# RESOLUTION NO. 2007-469

Adopted by the Sacramento City Council

June 26, 2007

## 2007/2008 DOWNTOWN PLAZA BUSINESS IMPROVEMENT AREA BUDGET

**BACKGROUND**

A. The Downtown Plaza Business Improvement Area is established under Chapter 3.104 of the City Code for the purposes described therein.

B. City Code section 3.104.010 requires that each Business Improvement Area (BIA) submit an annual budget for review. The purpose of an annual budget review is to ensure that the funds for each district are being used for purposes specified in the City Code. For each BIA, City Code section 3.104.080 specifies that the City Council shall reserve unto itself sole discretion as to how the revenue derived from the charges shall be used within the scope of said authorized purposes.

C. Staff has reviewed the FY 2007/2008 budget showing estimated FY 2007/2008 BIA fees of $121,000, and finds the budget to be adequate and reasonable for authorized purposes.

D. The Council is fully advised in this matter.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

Section 1. The City Council finds and determines that the background statements A through D are true and correct.

Section 2. Adopt the proposed FY 2007/2008 Downtown Plaza Business Improvement Area budget as detailed in Exhibit A of the staff report.

Section 3. Exhibit A is part of this resolution.

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Exhibit A Annual Budget

Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Mayor, Heather Fargo

Attest:

Shirley Concolino, City Clerk

Exhibit A

# Downtown Plaza Business Improvement Area Annual Budget

Fiscal Year 2007/08

| | BIA | Other | Total |
|---|---|---|---|
| **Revenues** | | | |
| Business Tax Collections | $121,000.00 | $ - | $121,000.00 |
| Commercial Rental Tax Collections | $ - | $ - | $ - |
| **Total Revenues** | $121,000.00 | $ - | $121,000.00 |
| **Expenses** | | | |
| Operating/Administrative Expenses | | | |
| Holiday Décor service | $ 13,000.00 | $ - | $ 13,000.00 |
| Taxes & Professional Fees | $ 3,600.00 | $ - | $ 3,600.00 |
| | $ 16,600.00 | $ - | $ 16,600.00 |
| Advertising | | | |
| Downtown Partnership | $ 15,000.00 | $ - | $ 15,000.00 |
| SacBee-Tree Lighting | $ 7,500.00 | $ - | $ 7,500.00 |
| | $ 22,500.00 | $ - | $ 22,500.00 |
| Special Events | | | |
| Ice Rink Sponsorship | $ 30,000.00 | $ - | $ 30,000.00 |
| Downtown Pluss | $ 3,000.00 | $ - | $ 3,000.00 |
| Meadowview Jazz | $ 250.00 | | $ 250.00 |
| Farmer's Market | $ 2,550.00 | | $ 2,550.00 |
| Pacific Rim Street Fest | $ 3,600.00 | | $ 3,600.00 |
| Holiday Tree | $ 18,500.00 | $ - | $ 18,500.00 |
| Tree Lighting event | $ 24,000.00 | $ - | $ 24,000.00 |
| | $ 81,900.00 | $ - | $ 81,900.00 |
| **Total Expenses** | $121,000.00 | $ - | $121,000.00 |