RESOLUTION NO. 2007-479

Adopted by the Sacramento City Council

June 26, 2007

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (FY 2007/08)

BACKGROUND

A. The Stockton Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners in August 2001. The District was renewed for 10 more years effective January 1, 2007.

B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code–Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.

C. The Stockton Boulevard Property and Business Improvement District provides for economic development, image enhancement, security and maintenance services and advocacy with the intent of continuing to create a positive atmosphere in the Stockton Boulevard Commercial Corridor Area. All services are as defined within the Management Plan Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.

D. This year's assessments will increase by 3% from the previous year, and is still below the highest authorized amount for this district shown on Exhibit B.

E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through E are true and correct.

Section 2. The City Council:

a) adopts the annual budget set forth in the FY 2007/08 Management Plan; and

b) levies the assessment set forth in the FY 2007/08 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page
Exhibit B: FY2007/08 District & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

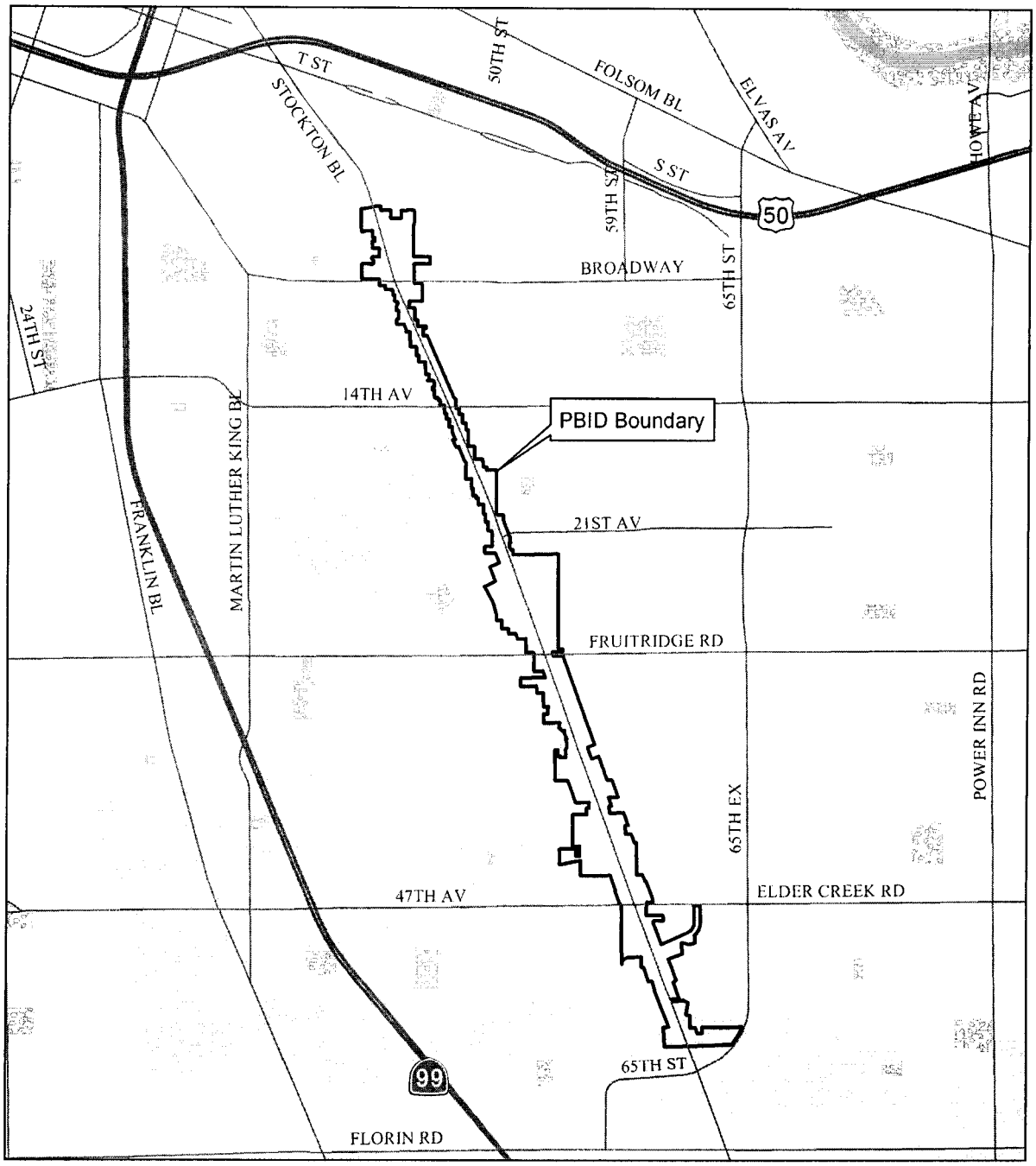
Mayor, Heather Fargo

Attest:

Shirley Concolino, City Clerk

EXHIBIT A

Stockton Blvd PBID



City of Sacramento
Planning Department
BMueller. 04/12/07

0 2,250 4,500 9,000 Feet

N W E S

EXHIBIT B

STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/2008 DISTRICT AND PARCEL ASSESSMENT

DISTRICT ASSESSMENT

District	FY 2007/08 Budget	Surplus / (deficit)	FY 2007/08 Assessed
Stockton Blvd. PBID	$255,435	$2,435	$253,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. CALCULATION AS REFLECTED BELOW:

Rate per Parcel Square Foot	Rate per Parcel Front Foot along Stockton Boulevard
$0.0123	$4.13