

## **RESOLUTION NO. 2007-482**

Adopted by the Sacramento City Council

June 26, 2007

### **AMENDING THE CITY'S FISCAL YEAR 2007/08 BUDGET FOR THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 239**

#### **BACKGROUND**

- A. The Oak Park Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 5, 2004 (Resolution No. 2004-628).
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements, A through C are true and correct.
- Section 2. The FY2007/08 revenue budget of \$193,000 [\$195,325 - \$2,325 surplus] and expenditure budget of \$195,325 are amended for the District as set forth in Exhibit B.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$3,840 for Departments of Planning and Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

#### **Table of Contents:**

Exhibit A: District Map – 1 Page

Exhibit B: FY2007/08 District Budget & Parcel Assessment – 1 Page

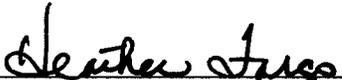
Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

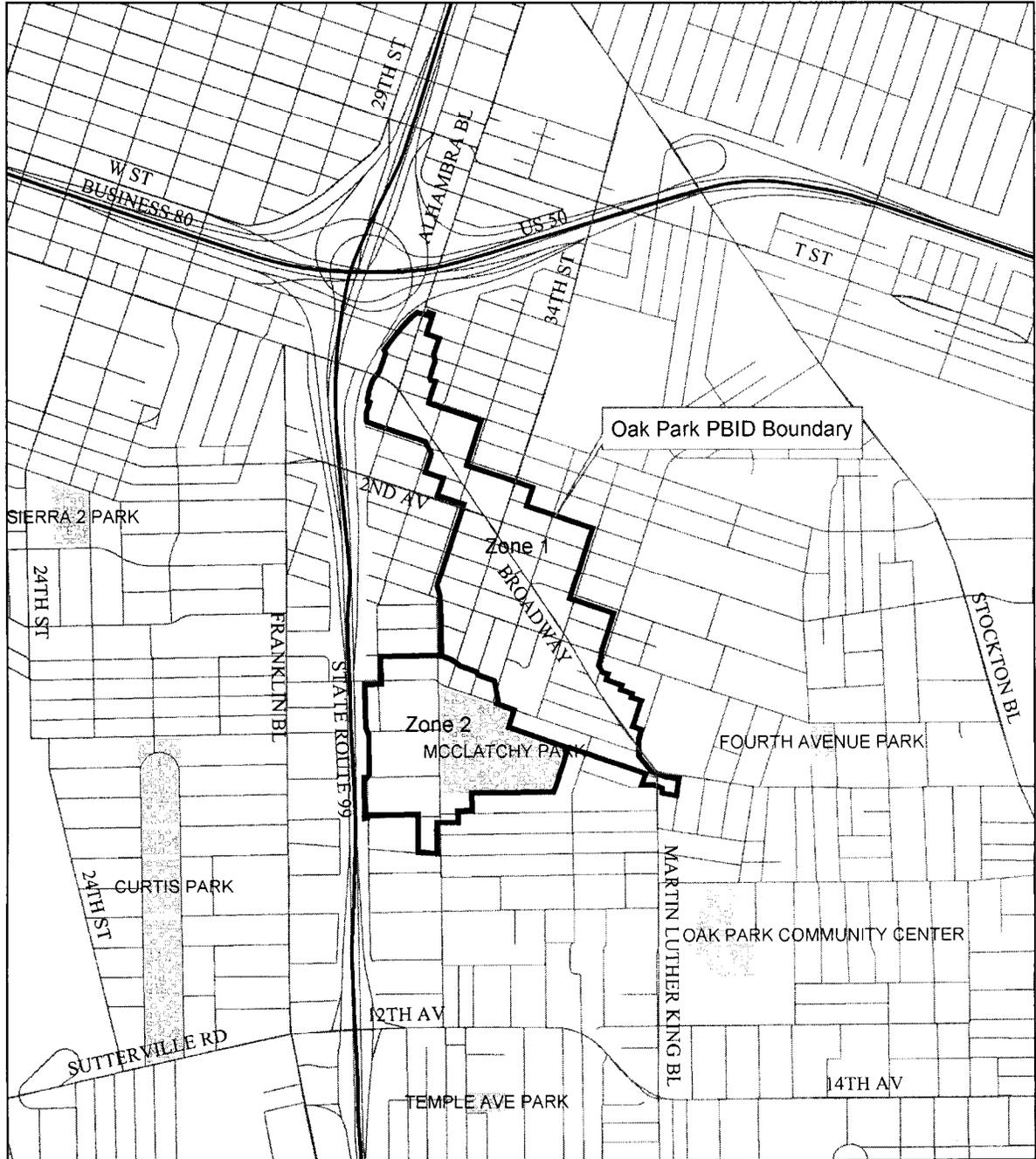
  
\_\_\_\_\_  
Mayor, Heather Fargo

Attest:

  
\_\_\_\_\_  
Shirley Concolino, City Clerk

EXHIBIT A

Oak Park PBID



City of Sacramento  
Planning Department  
BMueller 5/18/04

0 1,125 2,250 4,500 Feet



**EXHIBIT B**

**OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY 2007/08 BUDGET & PARCEL ASSESSMENT**

Oak Park PBID	\$189,160
Interest Earned (Surplus)	<u>2,325</u>
Oak Park PBID Total	\$191,485
Special Districts Administration	2,500
Consultant (Muni) Reporting	422
Finance Administration	761
County Billing Cost	<u>157</u>
Subtotal	\$195,325
Less: Surplus	<u>(2,325)</u>
<b>Total Assessment</b>	<b>\$193,000</b>

**PARCEL ASSESSMENT**

Annual assessment rates are based on an allocation of program costs on a cost per parcel Sq. Ft. calculation as reflected below:

Benefit Zone	Cost Per Parcel Sq. Ft.
Zone 1	\$0.12
Zone 2	\$0.04