

RESOLUTION NO. 2007-488

Adopted by the Sacramento City Council

June 26, 2007

**APPROVING NORTH NATOMAS COMMUNITY DEVELOPMENT FUND
APPROPRIATION ADJUSTMENTS FOR FISCAL YEAR 2006/07**

BACKGROUND

- A. On May 3, 1994, the City Council approved and adopted the North Natomas Community Plan (“NNCP”) by Resolution No. 94-259. The Community Plan sets forth the land use designations and policies related to land use, circulation, infrastructure, and community facilities. On August 9, 1994, the City Council approved and adopted the North Natomas Financing Plan (“NNFP”), by Resolution No. 94-495. The Council further updated the NNFP in 1999, 2002 and 2005. The NNFP sets forth the methods by which public land and infrastructure required by the NNCP will be funded.
- B. Fees collected under the NNFP are for the sole and exclusive payment of expenditures specified in the NNFP.
- C. Sufficient resources exist in the accounts of the NNFP to fund certain expenditures under the NNFP.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the Background statements A through C are true.
- Section 2. The City Manager is hereby authorized to transfer from the Contingency account of the North Natomas Financing Plan, \$250,000 as follows:

Account	Description	Amount
NF01	Administration	250,000

Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk