

RESOLUTION NO. 2007-556

Adopted by the Sacramento City Council

July 24, 2007

AMENDING THE CITY'S FISCAL YEAR 2007/08 BUDGET FOR THE NORTH FRANKLIN PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 247

BACKGROUND:

- A. The North Franklin (formerly Franklin Boulevard) Property and Business Improvement District ("District"), as depicted in Exhibit A, was renewed by the City Council and approved by the property owners on July 24, 2007. The District was approved for 5 years effective January 1, 2008.
- B. The City Council renewed the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through C are true and correct.
- Section 2. The FY2007/2008 revenue budget of \$105,000 (\$106,346 - \$1,346 surplus) and expenditure budget of \$106,346 are amended for the District as set forth in Exhibit B.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$8,846 for the Departments of Planning and Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2007/08 District Budget & Parcel Assessment

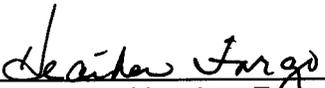
Adopted by the City of Sacramento City Council on July 24, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

Exhibit A

North Franklin Property and Business Improvement District

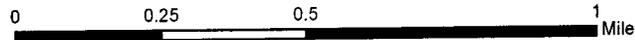
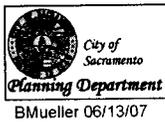
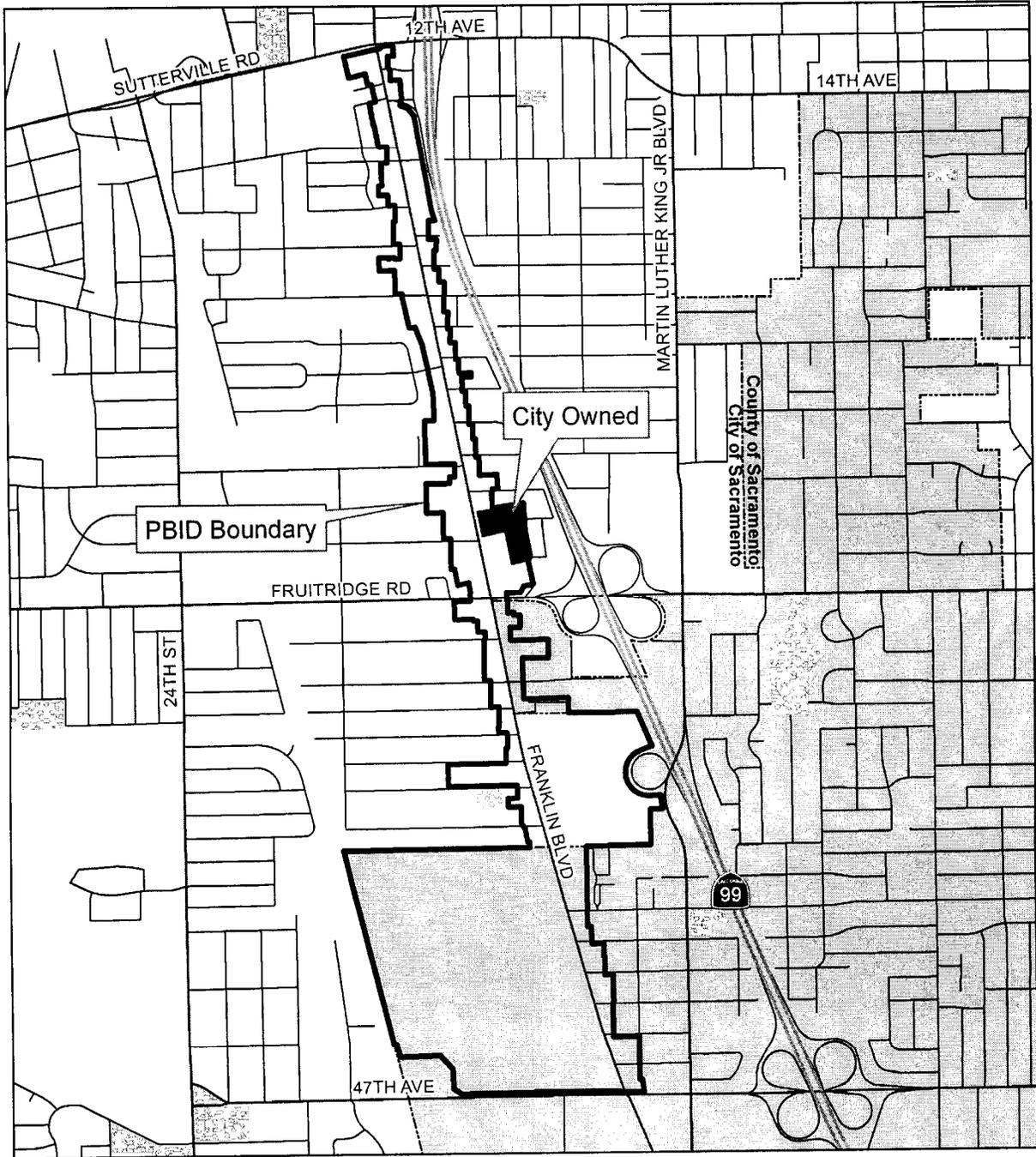


EXHIBIT B

**NORTH FRANKLIN PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/08 DISTRICT BUDGET & PARCEL ASSESSMENT**

North Franklin PBID	\$97,500
Special Districts Administration	7,500
Consultant (Muni) Reporting	426
Finance Administration	761
County Billing Cost	<u>159</u>
 Subtotal	 \$106,346
Less: Surplus	<u>(1,346)</u>
 Total Assessed to Property Owners	 \$105,000

Parcel Assessment

Zone	Parcel Square Footage Assessment	Parcel Front Footage Assessment	Exceptions
Zone 1	\$0.01 / sq. ft.	\$4.50 / ft.	Tax-exempt parcels are assessed at 10% of the full assessment.
Zone 2	\$0.00134 / sq. ft.	none	

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage plus parcel street footage along Franklin Boulevard. Assessment rates may be subject to an increase by no more than 3% per year or the Consumer Price Index (CPI), whichever is less.