

Item No. 1

“To Be Delivered” Material

For

City of Sacramento

City Council

Housing Authority

Redevelopment Agency

Economic Development Commission

Sacramento City Financing Authority

Agenda Packet

Submitted: July 27, 2007

For the Meeting of: July 31, 2007

The attached materials were not available at the time the Agenda Packet was prepared.

Subject: Administrative Matter—REA Building Agreement Clarification

Contact Information: Paul Sheridan, 808-6817

Please include this “To Be Delivered” material in your agenda packet. This material will also be published to the City’s Intranet.

For additional information, contact the City Clerk Department at Historic City Hall, 915 I Street, First Floor, Sacramento, CA 95814-2604– (916) 808-7200.



REPORT TO COUNCIL City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
July 31, 2007

Honorable Mayor and
Members of the City Council

Title: Administrative Matter- REA Building Agreement Clarification

Location/Council District: Sacramento Valley Station/Council District 1

Recommendation: Adopt a **Resolution** 1) authorizing the City Manager to execute a parking agreement with REA Master Tenant, LP for 44 parking spaces located adjacent to the REA building at Sacramento Valley Station; and 2) repeal Resolution 2007-539 as that resolution incorrectly identified Carson Development as the contracting party

Contact: Howard Chan, Parking Services Manager, 808-7488

Presenters: None

Department: Transportation

Division: Parking Services

Organization No: 3461

Description/Analysis

Issue: On July 24th, 2007, Council adopted Resolution 2007-539 as amended authorizing the City Manager to execute a parking agreement with Carson Development for 44 parking spaces located adjacent to the REA building at Sacramento Valley Station. However, two weeks prior to the July 24 Council meeting it was determined the proper contracting party should be REA Master Tenant LP, not Carson Development. Subsequently, the agreement was corrected to reflect this change, however, the Council Report and Resolution was not.

Policy Considerations: Correction of the Resolution and clarification of the appropriate contractor will ensure the accuracy of the City's legislative history and provide due diligence

Environmental Considerations: This project is exempt from the California

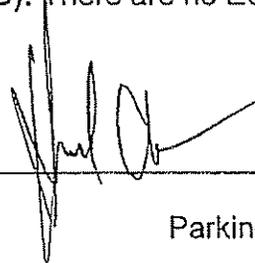
Environmental Quality Act (CEQA) under Section 15301 of the CEQA Guidelines (Operation of existing public structures or facilities involving no expansion of use).

Rationale for Recommendation: It is important to maintain a clear and accurate legislative history and when administrative errors are realized, it is the City's practice to bring those to light in a transparent public process.

Financial Considerations: The City of Sacramento will pay REA Master Tenant, LP \$125 per space per month. Total rent expenditures for the initial 5-year term will be \$330,000. Based on current demand for parking at Sacramento Valley Station, annual revenue earned from the operation of these parking spaces is expected to offset all rent obligations.

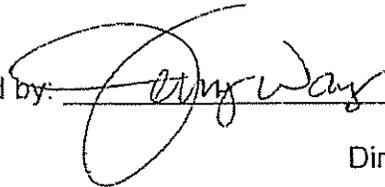
Emerging Small Business Development (ESBD): There are no ESBD considerations contemplated with the requested action.

Respectfully Submitted by:



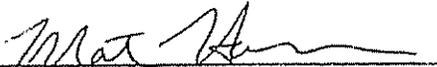
Howard Chan
Parking Services Manager

Approved by:



Jerry Way
Director of Transportation

Recommendation Approved:



RAY KERRIDGE
City Manager

for

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