

RESOLUTION NO. 2007-585

Adopted by the Sacramento City Council

August 9, 2007

APPROVING THE CITY'S FISCAL YEAR 2007/08 BUDGET FOR THE MIDTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

BACKGROUND

- A. The Midtown Sacramento Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 9, 2007, all in accordance with the Property and Business Improvement District Law of 1994 (Streets and High Code sections 36600 to 36671).
- B. The City Council has levied assessments on the property within the District to pay for the improvements and services to be provided, all in accordance with the Property and Business Improvement Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that background statements, A through C are true.
- Section 2. The Midtown Sacramento PBID FY 2007/2008 revenue and expenditure budget is established at \$575,000, as set forth in Exhibit B.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$8,902 for the Planning Department and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map

Exhibit B: FY2006/07 District Budget & Parcel Assessment

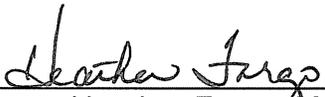
Adopted by the City of Sacramento City Council on August 9, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Mayor Fargo.

Noes: None.

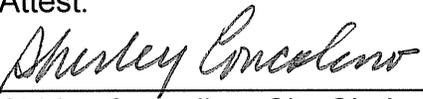
Abstain: None.

Absent: Councilmember Waters.



Heather Fargo Mayor

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Midtown Sacramento Property and Business Improvement District

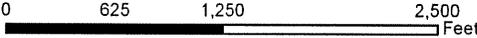
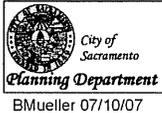
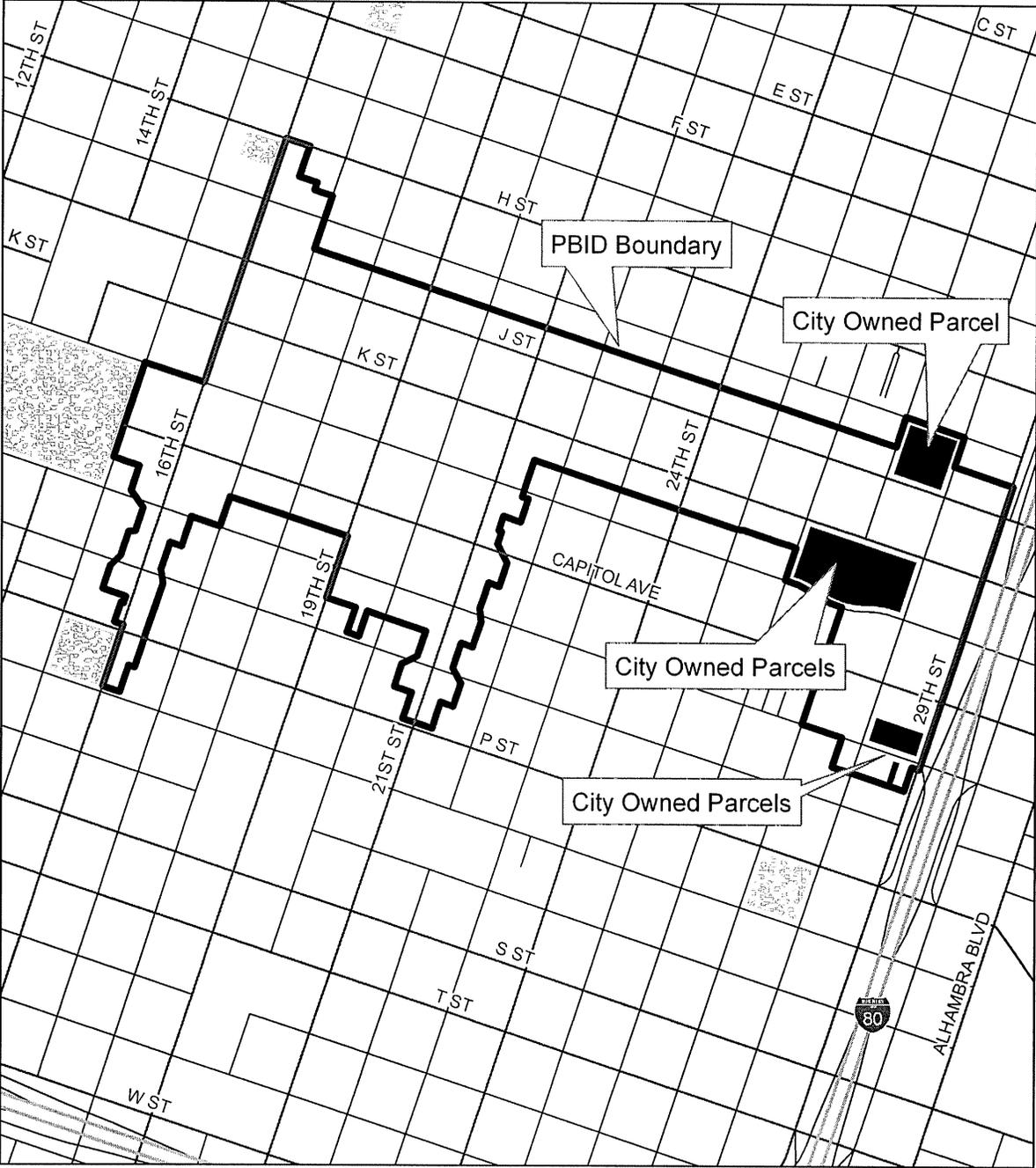


EXHIBIT B

**MIDTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/08 BUDGET & PARCEL ASSESSMENT**

Midtown Sacramento PBID	\$565,595
Special Districts Administration	7,500
Consultant (Muni) Reporting	811
Finance Administration	761
County Billing Cost	333
Contingency	<u>0</u>
Subtotal	\$575,000

PARCEL ASSESSMENT

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square feet. The standard cost to the property owner is \$0.05 per parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase by no more than the lesser of 3% per year or the Consumer Price Index.

Property Classification	Annual Rate per Lot Square Foot Zone 1	Annual Rate per Lot Square Foot Zone 2	Parking Service Charge
Standard Full Service Area (ZONE 1)	\$.126	NA	Yes, \$.021 included into annual rate
Standard Reduced Service Area (ZONE 2)	NA	\$.091	Yes, \$.021 included into annual rate
Religious, Educational or Other Charitable Tax-Exempt Parcels	\$.105	\$.07	No Parking Charge
Healthcare Tax Exempt Rate	\$.105	\$.07	No Parking Charge
Publicly-owned Parks	\$.105	\$.07	No Parking Charge