

RESOLUTION NO. 2007-719

Adopted by the Sacramento City Council

October 2, 2007

CALPERS MEMORANDUM OF UNDERSTANDING (MOU) AMENDMENT NO. 1

BACKGROUND

- A. In June 2001 the City of Sacramento (City) entered into a Memorandum of Understanding (MOU) with the California Public Employees' Retirement System (CalPERS) related to CalPERS' development of new office and residential components in the vicinity of the CalPERS headquarters located within the City
- B. The MOU contained a description and construction schedule for the residential component
- C. The description and construction schedule of the residential component has since been revised by CalPERS based upon discussions with City elected officials and staff.
- D. The revised schedule and description of the residential component are outlined in an Amendment No. 1 to the MOU (Amendment) which has been approved by the City Attorney.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The terms of the Amendment presented at this meeting are hereby approved.
- Section 2. The City Manager is authorized to execute the Amendment on behalf of the City.

Adopted by the City of Sacramento City Council on October 2, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.



Kevin McCarty, Vice-Mayor

Attest:



Shirley Concolino, City Clerk