

RESOLUTION NO. 2007-012

Adopted by the Housing Authority
of the City of Sacramento

October 9, 2007

APPROVING AN OWNER PARTICIPATION AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO FOR FUNDING SECURITY IMPROVEMENTS OF HOUSING AUTHORITY PROPERTY LOCATED IN THE OAK PARK REDEVELOPMENT PROJECT AREA

BACKGROUND

- A. The housing development located on 35th Street and 5th Avenue in the Oak Park Redevelopment Area is located in a neighborhood with high vagrancy and drug activity levels.
- B. The Housing Authority of the City of Sacramento has committed significant funds to re-roof and update the interiors of the duplex units; and the Redevelopment Agency of the City of Sacramento has committed \$275,000 in Oak Park 2005 Tax Exempt Bond Fund to provide significant safety and security improvements to enhance the existing conditions at the public housing development, thereby improving the quality of life for community residents.
- C. The Housing Authority of the City of Sacramento needs additional funding in the amount of \$275,000 to provide safety and security improvements to the housing development located on 35th Street and 5th Avenue in the Oak Park Redevelopment Area.
- D. The Housing Authority of the City of Sacramento does not have these additional funds.
- E. The Redevelopment Agency of the City of Sacramento is willing to fund safety and security improvements at this housing development that will help reduce crime activity in and around the Oak Park Redevelopment Project Area.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as presented and stated in the background above, are approved.

Section 2. The Executive Director is authorized to execute an Owner Participation Agreement with the Redevelopment Agency of the City of Sacramento to transfer \$275,000 in Oak Park 2005 Tax Exempt Bond Fund for safety and security improvements to the Housing Authority property located on 35th Street and 5th Streets.

Section 3. Pursuant to Section 33445 of the Health and Safety Code, the Council makes the following findings:

- a. The Project will benefit the project area by improving deteriorating public housing and improving and preserving affordable housing within the Oak Park Redevelopment Project Area.
- b. No other reasonable means of financing the Project is available to the community to fund the project.
- c. The payment of the cost of the Project is consistent with the project area implementation plan and will assist in eliminating the blighting conditions that include homeless and transient camping, drug related activity and other criminal activity on the campus, and it will improve and preserve affordable housing inside the project area.

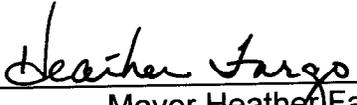
Adopted by the Housing Authority of the City of Sacramento on October 9, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Pannell.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk