

RESOLUTION NO. 2007-054

Adopted by the Redevelopment Agency
of the City of Sacramento

October 9, 2007

AMENDING BUDGET TO ALLOCATE \$275,000 OF OAK PARK 2005 TAX EXEMPT BOND FUND FOR SECURITY IMPROVEMENTS TO THE OAK PARK DUPLEX PROPERTY LOCATED IN THE OAK PARK REDEVELOPMENT PROJECT AREA

BACKGROUND

- A. This 24-unit housing development known as the Oak Park Duplex Development is located on 35th Street and 5th Avenue in the Oak Park Redevelopment Area. It is in dire need of interior and exterior improvements. The property has open access from both 35th and 36th streets resulting in criminal actions being conducted on the property.
- B. The Housing Authority of the City of Sacramento has committed significant funds to re-roof and update the interiors of the duplex units. The Oak Park Duplex development is not under an Annual Contributions Contract (ACC) with HUD and, therefore, is not eligible for federal funding that provides for operating and capital expenses. Additional funds are needed to provide significant safety and security improvements to enhance the existing conditions at this housing development, thereby improving the quality of life for community residents.
- C. The Housing Authority of the City of Sacramento needs additional funding, which it does not have available, in the amount of \$275,000 to provide safety and security improvements to the Oak Park Duplexes.
- D. Improving the safety and security at this housing development will help reduce crime activity in the Oak Park Redevelopment Project Area, upgrade the exterior façade of this development and assist in eliminating blight in the Oak Park redevelopment area.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1: After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as presented and stated above, are approved.

Section 2. Pursuant to Section 33445 of the Health and Safety Code, the Agency makes the following findings:

- a. The Project will benefit the project area by improving deteriorating public housing and improving and preserving affordable housing within the Oak Park Redevelopment Project Area.
- b. No other reasonable means of financing the Project is available to the community to fund the project.
- c. The payment of the cost of the Project is consistent with the project area implementation plan and will assist in eliminating the blighting conditions that include homeless and transient camping, drug related activity and other criminal activity on the campus, and it will improve and preserve affordable housing inside the project area.

Section 3. The Project will meet the following goal of the current "Implementation Plan" adopted for the Project Area; the Project will reduce the blighting influences described above, and will improve and preserve affordable housing within the Oak Park Redevelopment Project Area.

Section 4. The Executive Director is authorized to execute an OwnerParticipation Agreement with the Housing Authority of the City of Sacramento to transfer \$275,000 in Oak Park 2005 Tax Exempt Bond Fund for safety and security improvements to the Housing Authority property located on 35th Street and 5th Streets.

Section 5. The Sacramento Housing and Redevelopment Agency (Agency) Budget is hereby amended to transfer \$275,000 of Oak Park 2005 Tax Exempt Bond Fund to the Housing Authority Security Improvements Project for the Housing Authority property located on 35th Street and 5th Avenue within the Oak Park Redevelopment Project Area.

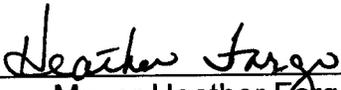
Adopted by the Redevelopment Agency of the City of Sacramento on October 9, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Pannell.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk