

RESOLUTION NO. 2007-741

Adopted by the Sacramento City Council

October 9, 2007

ACCEPTANCE OF TRANSFER OF REDEVELOPMENT AGENCY INTEREST IN SURPLUS EBNER/EMPIRE SERVICE COURT PROPERTY AND LICENSE AGREEMENT FOR USE OF PROPERTY

BACKGROUND

- A. The Agency has ownership interest in certain real surplus property ("Property"). The property is generally described as the Service Court adjacent to the Ebner/Empire site off of Firehouse Alley in Old Sacramento, with the following legal description: Parcel 32-A and Parcel E-1, as shown on the parcel map entitled "east one-half of block bounded by K, L and 2nd Street and the embarcadero", recorded in book 4 of parcel maps, at page 31, records of Sacramento County. APN: 006-0072-030-0000 and 006-0072-031-0000
- B. The City desires to accept the transfer of Agency ownership interest in the Property and to utilize the property as a Service Court for the long term.
- C. The Ebner/Empire Hotel Project has been identified as a priority project for the City.
- D. Vehicular passage across the service court behind the Ebner/Empire Hotel project has been identified as a critical component to the success of the project.
- E. The City has long-term involvement and maintenance responsibilities in Old Sacramento.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, transfer of Agency interest in the service court (APN 006-0072-030/031) to the City of Sacramento is accepted and the City Manager is authorized to execute any and all agreements, subject to approval as to form by the City Attorney, necessary to transfer ownership interest in the Agency Parcel to the City.
- Section 2. The City Manager, or his designee, is authorized to enter into a License Agreement with Ebner/Empire LLC for a fifty-five year term for the use of the service court adjacent to 116 and 118 K Street for vehicle and pedestrian access to and from 116 and 118 K Street

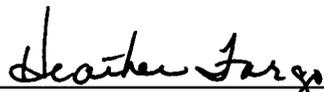
Adopted by the City of Sacramento City Council on October 9, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Pannell.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk