RESOLUTION NO. 2007-064

Adopted by the Redevelopment Agency
of the City of Sacramento

December 4, 2007

ESTABLISHMENT OF JUST COMPENSATION FOR 3150 - 21ST AVENUE (APN 020-0261-005), INCLUDING AUTHORIZATION TO ACQUIRE PROPERTY

BACKGROUND

A. The opportunity site consists of one (1) vacant parcel.

B. Acquisition of the property does not commit the Agency to proceed with a development project. California Environmental Quality Act ("CEQA") Guidelines Section 15004(b)(2)(A) allow for land acquisition where the Agency will conduct CEQA review once the proposed project has been defined when the acquisition does not limit the choice of alternatives or mitigation measures and future development of the land is subject to CEQA compliance. Once the scope of development of the property has been defined, environmental review of the proposed project will be conducted. Therefore, this action is exempt from environmental review. The National Environmental Policy Act "NEPA") does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings as stated above, are approved.

Section 2. Just compensation for the parcel to be acquired, APN 020-261-005, is the fair market value determined by an independent appraisal.

Section 3. The Executive Director is authorized to take all actions necessary to purchase the property identified in Section 2 for not substantially more than just compensation.

Section 4. The Executive Director is authorized to take all necessary actions to redevelop the site.

Section 5. The Executive Director is authorized to amend the Agency budget to transfer $300,000 of Franklin Boulevard 80 percent tax increment funds to the project to fund all actions necessary to purchase the property.

Section 6. Establishment of just compensation and authorization to acquire this property is approved.

Adopted by the Redevelopment Agency of the City of Sacramento on December 4, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.

Kevin McCarty, Vice-Mayor

Attest:

for Shirley Concolino, City Clerk