

RESOLUTION NO. 2007-072

Adopted by the Redevelopment Agency
of the City of Sacramento

December 11, 2007

APPROVING THE PRELIMINARY REPORT ON THE PROPOSED AMENDMENT TO THE REDEVELOPMENT PLAN FOR THE RICHARDS BOULEVARD REDEVELOPMENT PROJECT AND ADOPTION OF THE REDEVELOPMENT PLAN FOR THE RAILYARDS REDEVELOPMENT PROJECT

BACKGROUND

- A. Pursuant to the Community Redevelopment Law of the State of California (Health and Safety Code Section 33000 *et seq.*; the "CRL"), the Redevelopment Agency of the City of Sacramento (the "Agency") has prepared a proposed amendment to the Redevelopment Plan for the Richards Boulevard Redevelopment Project (the "Richards Amendment") and a proposed new Redevelopment Plan for the Railyards Redevelopment Project (the "Railyards Redevelopment Plan"); and
- B. The area included within the boundaries of the proposed Railyards Redevelopment Project (the "Railyards Area") is currently within the boundaries of the Richards Boulevard Redevelopment Project; and
- C. For the reasons enumerated in the staff report accompanying this Resolution, it is now proposed that the Railyards Area be removed from the Richards Boulevard Redevelopment Project Area and adopted as a separate redevelopment project area; and
- D. The adoption of the Railyards Redevelopment Plan is contingent upon the adoption of the Richards Amendment; and
- E. CRL Section 33344.5 provides that before a proposed redevelopment plan is submitted to the legislative body for adoption, a preliminary report shall be prepared for the proposed redevelopment plan and transmitted to affected taxing entities; and
- F. The Agency has prepared a Preliminary Report on the Proposed Amendment to the Redevelopment Plan for the Richards Boulevard Redevelopment Project and Adoption of a Redevelopment Plan for the Railyards Redevelopment Project containing the information required by CRL Section 33344.5;

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

Section 1. The Preliminary Report on the Proposed Amendment to the Redevelopment Plan for the Richards Boulevard Redevelopment Project and Adoption of the Redevelopment Plan for the Railyards Redevelopment Project ("Preliminary Report"), is hereby approved. The Executive Director is authorized and directed to transmit the Preliminary Report to each affected taxing entity.

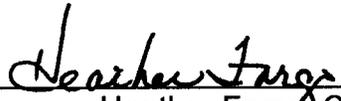
Adopted by the Redevelopment Agency of the City of Sacramento on December 11, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Heather Fargo, Chair

Attest:



Shirley Concolino, Secretary