

RESOLUTION NO 2005-599

Adopted by the Sacramento City Council

August 9, 2005

APPROVING THE ESTABLISHMENT OF A CAPITAL IMPROVEMENT PROJECT AND TRANSFER OF FUNDS FOR THE FOLSOM BOULEVARD LEFT TURN AT 64TH STREET PROJECT (PN: TF91)

BACKGROUND

- A. On April 21, 2004, the City Council approved using the Economic Development Capital Improvement Program (EDCIP) funds for various projects in the 65th Street Transit Village. The goal of these expenditures was to promote the investment of private capital within the area consistent the 65th Street Transit Village Plan.
- B. As development projects have been proposed and approved within the Transit Village, the timing of some of the infrastructure needs have changed. This Resolution will more appropriately address the immediate transportation needs of the 65th Street Transit Village.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to establish a Capital Improvement Project for the Folsom Boulevard Left Turn at 64th Street project (PN: TF91).
- Section 2. The FY05/06 Capital Improvement Program budget is amended by transferring \$135,000 (Fund 209) from the FY04/05 Economic Development Capital Improvement Program (PN: TP05) to the Folsom Boulevard Left Turn at 64th Street project (PN: TF91).
- Section 3. The FY05/06 Capital Improvement Program revenue and expenditure budgets are amended by transferring \$115,000 Measure A (Fund 201) from the 63rd St. & Folsom Boulevard Traffic Signal project (PN: TU42) to the Folsom Boulevard Left Turn at 64th Street project (PN: TF91).
- Section 4. Staff is directed to bring a Measure A (Fund 201) reallocation request in the amount of \$115,000 to the Sacramento Transportation Authority (STA) Board for approval.

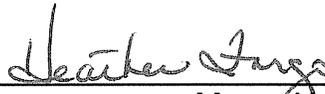
Adopted by the City of Sacramento City Council on August 9, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: None



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk