

## **RESOLUTION NO. 2005-658**

Adopted by the Sacramento City Council

September 13, 2005

### **ADJUSTING PARKS & RECREATION CAPITAL IMPROVEMENT PROJECT FUNDING**

#### **BACKGROUND:**

- A.** In March 2003, City Council approved the Kokomo Park development agreement, the acceptance of cash and transfer of funds, and established a capital improvement project for city costs related to the development of the park, CIP (LW46). The park was incorrectly classified as a community park instead of a neighborhood park. As a result, the final approved costs to build the park resulted in \$110,000 of additional park development costs.
- B.** In February 2005 the City Council approved the park name, master plan, the establishment of a capital improvement project, and the transfer of funds from Park Impact Fees, Fund 791. In March 2005, the City Council approved the Westhampton Park development agreement, the acceptance of payments pursuant to the Reimbursement/Credit agreement, and the transfer of funds related to the development of Westhampton Park, CIP (LS98). The transfer of funds was inadvertently in two resolutions.
- C.** In June 2001, Council approved the park name and a transfer of funds for the development of Phase 1 of North Natomas Community Park, CIP (LT01) as part of the Fiscal Year 2001 CIP Annual Budget. The same funding was inadvertently approved again in a subsequent council report (Resolution 2001-378), resulting in a project expenditure budget of \$317,626, but a revenue budget of only \$158,813 to fund the project. An additional \$158,813 is needed to adequately fund the park construction costs for Phase 1 development of the park.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The transfer of \$110,000 from Park Impact Fees, Fund 791, Planning Area 10, to the Kokomo Park CIP (LW46) is approved.
- Section 2. Item 3, in Resolution No. 2005-117 (Exhibit A) is voided.
- Section 3. The budget for the North Natomas Community Park CIP (LT01) be reduced back to \$158,813 for Fund 248 and that Park Impact Fees (PIF), Fund 791 funding be transferred from Planning Area 10 in the amount of \$158,813 to cover park construction costs incurred for Phase 1 development.

**Table of Contents:** Exhibit A: Resolution No. 2005-117, 1 page

Adopted by the City of Sacramento City Council on, September 13, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None

Abstain: None

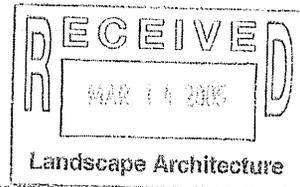
Absent: None

  
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Mayor Heather Fargo

Attest:

  
\_\_\_\_\_

Shirley Concolino, City Clerk



RESOLUTION NO. 2005-117

ADOPTED BY THE CITY OF SACRAMENTO  
ON DATE: MAR 01 2005

RESOLUTION TO APPROVE THE REIMBURSEMENT/CREDIT AGREEMENT RELATING TO DESIGN AND CONSTRUCTION OF PARK IMPROVEMENTS IN NORTH NATOMAS, THE ACCEPTANCE OF PAYMENTS PURSUANT TO THE REIMBURSEMENT/CREDIT AGREEMENT, AND THE TRANSFER OF FUNDS RELATED TO THE DEVELOPMENT OF WESTHAMPTON PARK CIP (PN: LS98)

WHEREAS, Pursuant to Sacramento City Code section 18.44.110 the City Council may establish guidelines and procedures regarding credits and reimbursements of Park Development Impact Fees;

WHEREAS, the City Council has approved Resolution No. 2002-591, authorizing the City Manager to Issue Park Development Impact Fee Credits Upon the Provision of Unconditional, Irrevocable Stand-By Letters of Credit;

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

The City council, hereby:

1. Approves the Reimbursement/Credit Agreement;
2. Accepts Payment of \$222,830 pursuant to Reimbursement/ Credit Agreement from KB Homes to be deposited into Fund 791 (Park Development Impact Fees); and
3. Approves the Transfer of \$222,830 from Fund 791 to CIP (PN: LS98) Westhampton Park.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

FOR CITY COUNCIL USE ONLY

RESOLUTION NO.: 2005-117

DATE ADOPTED: MAR 01 2005