

RESOLUTION NO. 2005-051

Adopted by the Redevelopment Agency
of the City of Sacramento

September 20, 2005

APPROVAL OF DOWNTOWN COMMERCIAL REBATE FUNDS FOR MARILYN'S ON K STREET

BACKGROUND

- A. Marilyn's, a local entertainment venue, is moving from 12th and K Streets to 908 K Street. The new location includes a unique basement and outdoor space that is currently inadequate for attracting clients into the new location.
- B. The Redevelopment Agency of the City of Sacramento, in an effort to work with existing property and business owners to redevelop the K Street Mall, would like to use Downtown Commercial Rebate Funds to assist Marilyn's in developing a unique, safe and attractive venue accessible off of K Street.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

Section 1. Up to \$50,000 from the Downtown Commercial Rebate Program may be used to fund the signage and other exterior improvements at the new Marilyn's site at 908 K Street.

Section 2. The required matching funds will include dollars expended by the Marilyn's owners for both interior and exterior improvements at the new location.

Adopted by the Redevelopment Agency of the City of Sacramento
on September 20, 2005 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway,
Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: Fong

Heather Fargo
Mayor Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk