

ORDINANCE NO. 2005-078

Adopted by the Sacramento City Council

October 6, 2005

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO AMENDING ORDINANCE NO. 3086, AS SUBSEQUENTLY AMENDED, ADOPTING THE NINTH AMENDMENT TO THE REDEVELOPMENT PLAN FOR THE ALKALI FLAT REDEVELOPMENT PROJECT

BACKGROUND

- A. The City Council of the City of Sacramento approved and adopted the Redevelopment Plan (Plan) for the Alkali Flat Redevelopment Project Area (Project Area) on February 10, 1972, by Ordinance No. 3086, which was last amended on April 5, 2005;
- B. This Ninth Amendment would extend the Plan term by one year as permitted by the California State Legislature in SB 1096 to lessen the impact of the Educational Revenue Augmentation Fund ("ERAF") requiring the transfer of some Project Area funds to the State;
- C. The potential impacts caused by implementing the Redevelopment Plan were analyzed in the applicable environmental documents that were certified at the time of Plan adoption and amendments;
- D. Extending the Plan term for one year does not significantly change the circumstances under which redevelopment actions may occur, and will not result in any new impacts on the environment or require any additional mitigation measures; and
- E. The proposed action to extend the term of the plans for the purpose of limiting the financial impact of the ERAF shift does not constitute a project under CEQA per Guidelines Section 15378(b)(4), which exempts government fiscal activities which do not involve a commitment to any specific project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL OF THE CITY OF SACRAMENTO ENACTS AS FOLLOWS:

Section 1: After due consideration of the evidence presented, the foregoing recitals are true and correct.

Section 2: The term of the Alkali Flat Redevelopment Plan for the Alkali Flat Redevelopment Project Area is hereby extended for a period of one year, to February 2, 2015, thereby allowing the Redevelopment Agency of the City of Sacramento (Agency) to: (i) receive an additional year of tax increment funding generated within the Project Area, (ii) obtain an additional year to repay indebtedness, and (iii) increase in the Tax Increment Ceiling for the Project Area equal to the amount of the ERAF payment from this Project Area tax increment revenues.

Section 3: The Alkali Flat Redevelopment Plan, as adopted by Ordinance No. 3086, is hereby further amended as set forth herein in this Ninth Amendment. All other provisions of Ordinance No. 3086, as previously amended, shall continue in full force and effect.

Section 4: This Ninth Amendment of Ordinance No. 3086 shall be effective thirty (30) days after its adoption and shall be affixed to the Redevelopment Plan as an Amendment to the Plan.

Section 5: The Executive Director of the Agency is hereby authorized to compile the Redevelopment Plan, as amended by this Ninth Amendment, into a single document, and said document, when filed with the City Clerk and the Agency Clerk, shall constitute the official Redevelopment Plan for the Alkali Flat Redevelopment Project.

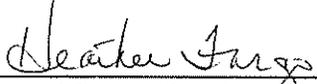
Adopted by the City of Sacramento City Council on October 6, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: None



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

Passed for Publication: September 20, 2005; Published September 23, 2005

Effective: October 20, 2005