

RESOLUTION NO. 2005-724

Adopted by the Sacramento City Council

October 11, 2005

AUTHORIZING THE CITY MANAGER TO EXECUTE THE SECOND AMENDMENT TO CITY AGREEMENT 2001-218 WITH GREGORY B. BRAGG & ASSOCIATES IN AN AMOUNT NOT TO EXCEED \$ 280,000.

BACKGROUND

- A. Gregory B. Bragg & Associates competitively bid this contract last in 2001 and has provided satisfactory brokerage services to the City of Sacramento since 1990. Agreement 2001-218 was for a term of three years with an option to extend for up to two additional years.
- B. The first amendment to this contract extended services from October 1, 2004 to September 30, 2005 at an amount not to exceed \$280,000.
- C. The second amendment to this agreement is for the term of October 1, 2005 to September 30, 2006 at an amount not to exceed \$280,000.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- 1. The City Manager is authorized to execute the Second Amendment to City Agreement 2001-218 with Gregory B. Bragg & Associates at a cost not to exceed \$280,000.

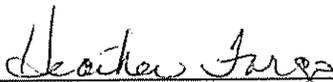
Adopted by the City of Sacramento City Council on October 11, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: None



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk