

RESOLUTION NO. 2005-752

Adopted by the Sacramento City Council
October 18, 2005

REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CREDITS BY SACRAMENTO COUNTY REGIONAL SANITATION DISTRICT FOR THE LOW-INCOME HOUSING UNITS IN THE WOLF RANCH CONDOMINIUM PROJECT

BACKGROUND

- A. The City Council authorized the City Manager to sign a Memorandum of Understanding (MOU) to participate in the Sacramento County Regional Sanitation District (SRCSD) Economic Development Treatment Capacity Bank (Bank);
- B. Based on the MOU, 15% of the City's total allocation from the Bank may be allocated for housing projects, and an additional 15% of the total allocation may be used for low- and very-low-income housing;
- C. The Wolf Ranch Condominium Project, located at the southwest corner of Bruceville Road and Jacinto Road (APN 117-0140-030) is approved for 160 condominium units, 24 of which will be restricted for low-income families.
- D. The 24 low-income housing units require 18 Equivalent Single Family Dwelling (ESDs) in SRCSD sewer connection fees.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council requests assignment of 18 ESD credits from the SRCSD Economic Development Treatment Capacity Bank to the Wolf Ranch Condominium project located at the southwest corner of Bruceville Road and Jacinto Road.
- Section 2. Any and all credits assigned herein shall expire if recipient has not paid requisite sewer impact fees to SRCSD within one year from the date of approval of this resolution.

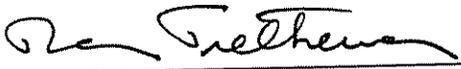
Adopted by the City of Sacramento City Council on October 18, 2005 by the following vote.

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway and Waters.

Noes: None

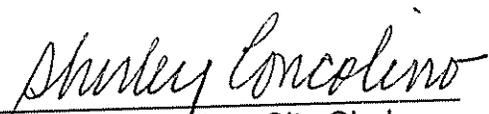
Abstain: None

Absent: Councilmember McCarty and Mayor Fargo



Vice-Mayor Ray Tretheway

Attest:



Shirley Concolino, City Clerk