Oak Park Investment Framework

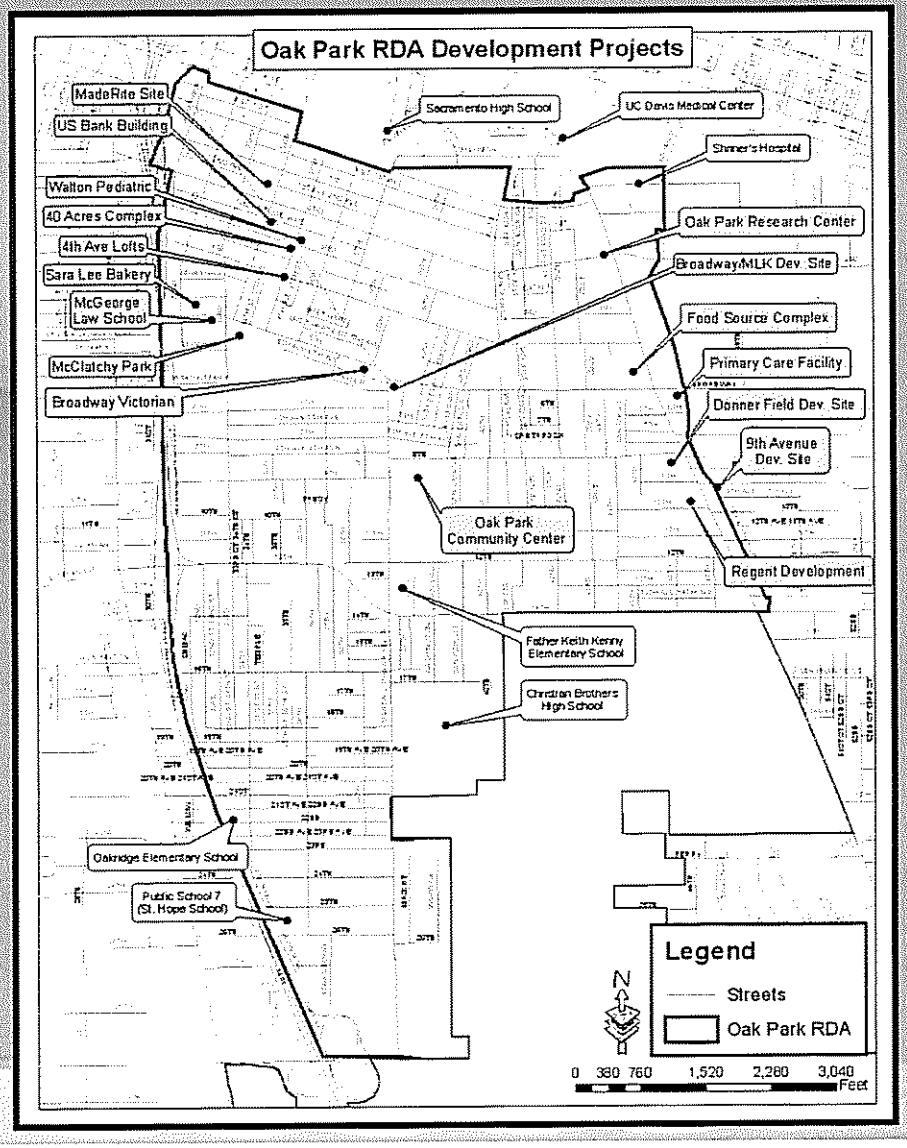
November 1, 2005

Oak Park Investment Framework

Presentation Objectives:

- Past and Current Investments
- Planning for Future Investments
- Next Steps

Past and Current Investments



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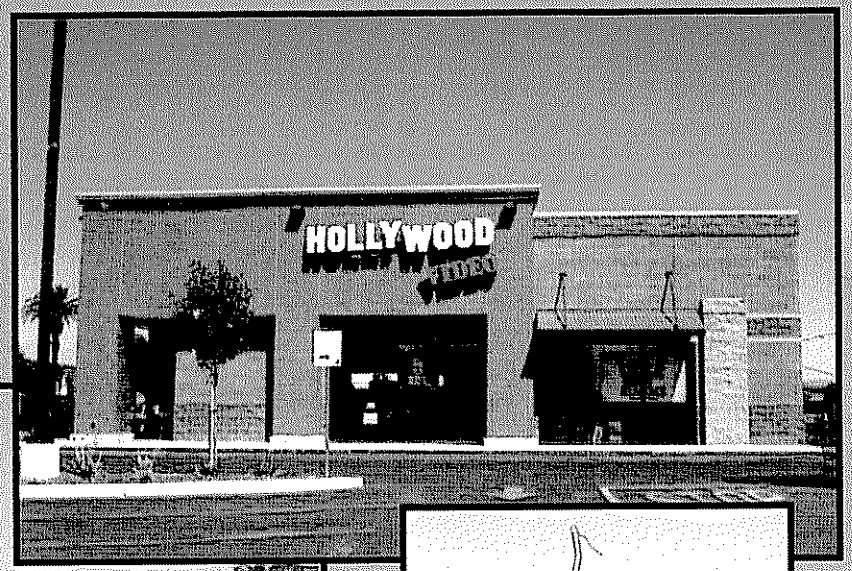
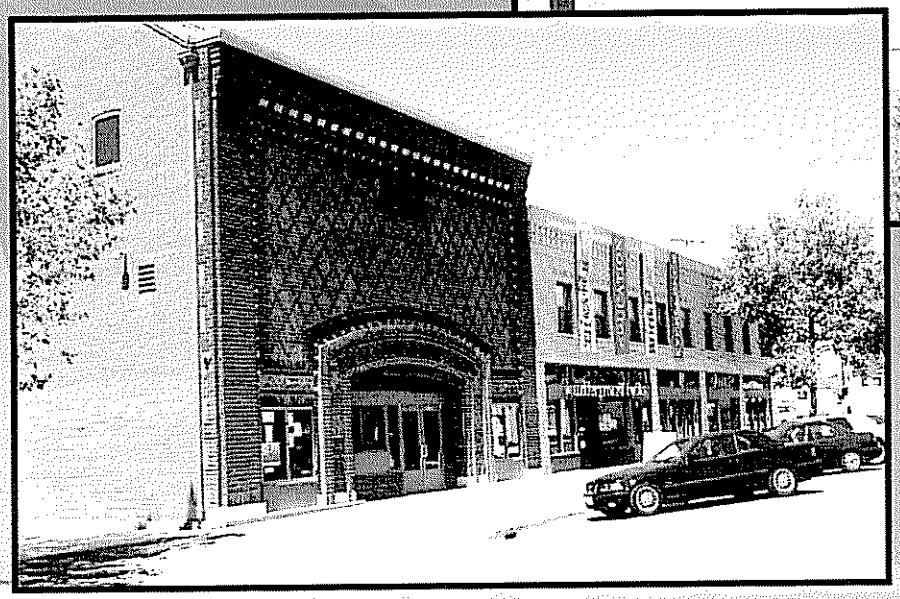
Past and Current Investments

- Food Source Shopping Center



Past and Current Investments

- 40 Acres Complex and Guild Theater



Past and Current Investments

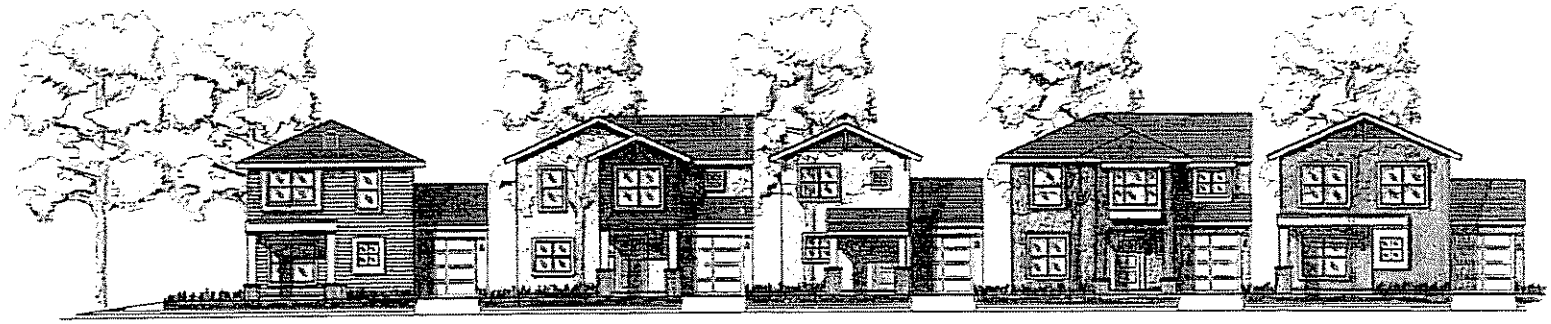
- Oak Park Community Center Masterplan & Phase I Expansion

Past and Current Investments

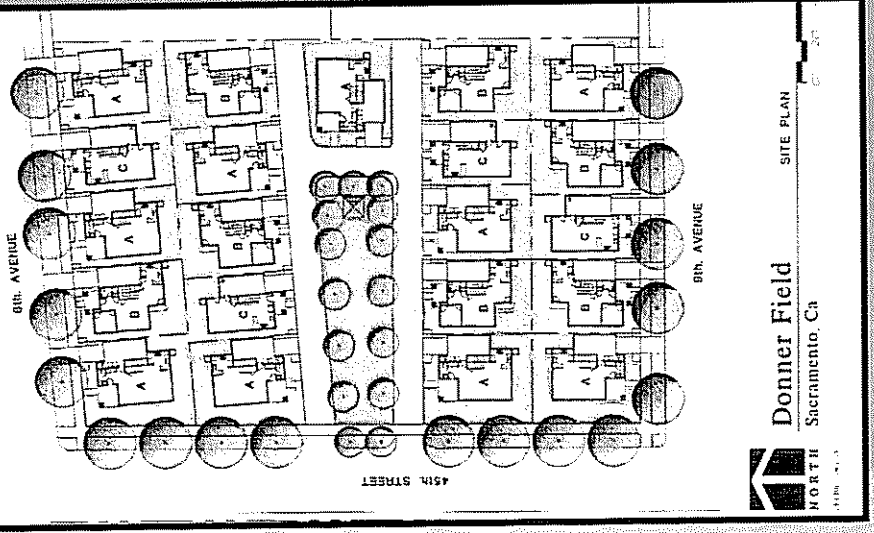
- Stockton Blvd Streetscape
- Streetlight Project

Past and Current Investments

- Donner Field



STREET ELEVATION



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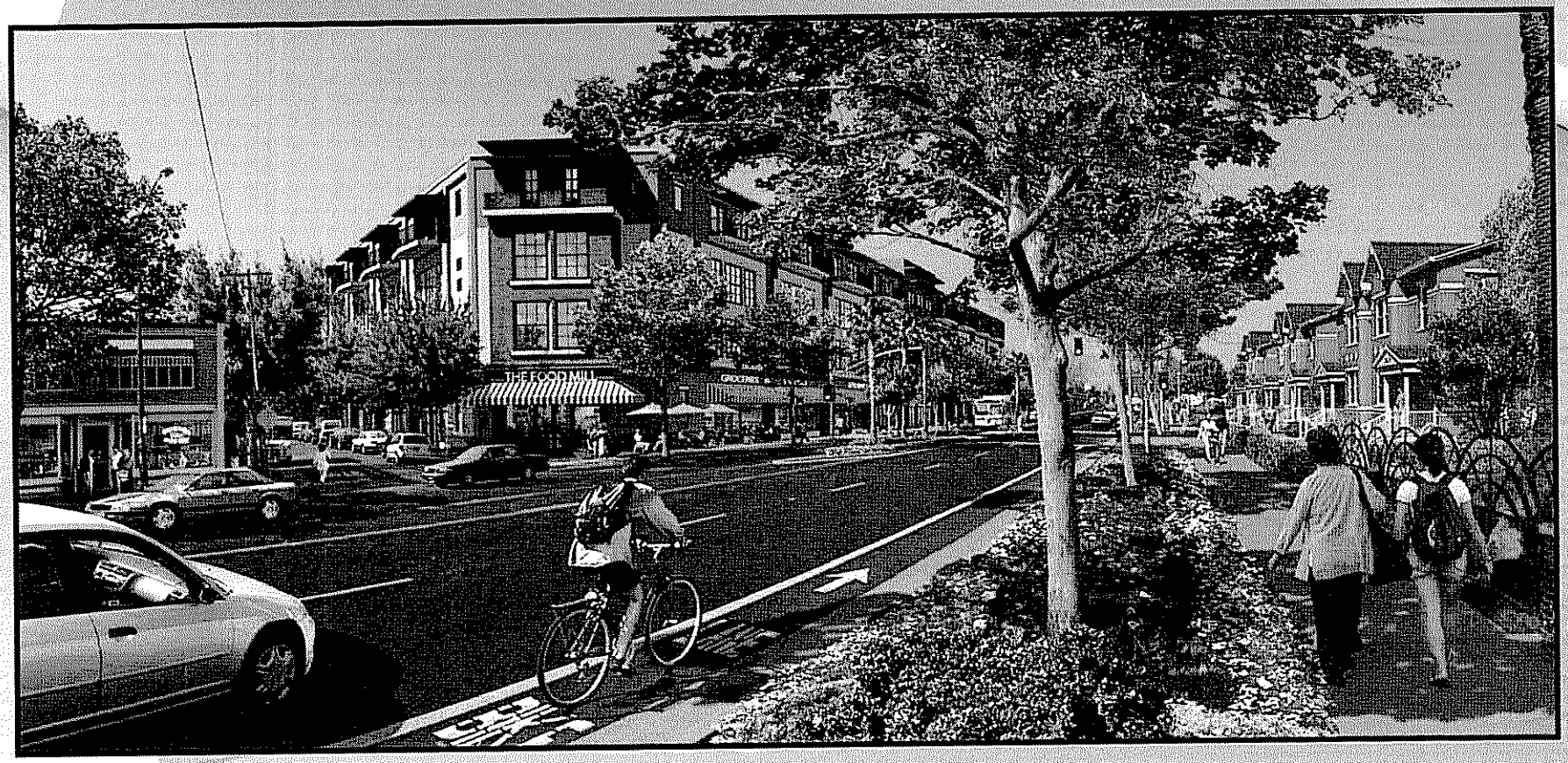
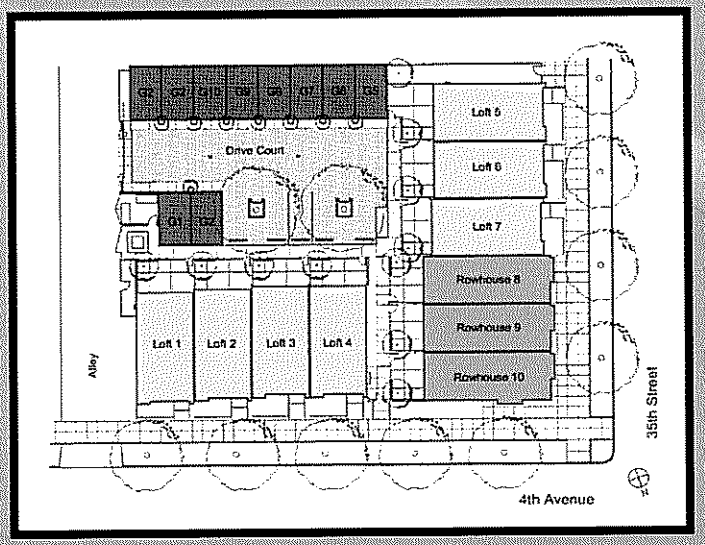
Past and Current Investments

- Regent Place Project



Past and Current Investments

- Fourth Avenue Lofts



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Oak Park Redevelopment Area Trends

- Diversity
- Increase in residential parcel transfers
- UC Davis Medical Center Expansion and School of Medicine Relocation
- Impact of redevelopment catalyst projects
- Home renovations
- Community activism

Planning for Future Investments

Oak Park 2005-09 Redevelopment Implementation Plan

Four Key Strategy Elements

1. Oak Park Historic District
2. Great Public Spaces
3. Corridor Enhancements
4. Neighborhoods/Housing Program

Next Steps

- Community involvement through RAC meetings
- Review of Implementation Plan and other guiding documents
- Obtain input from City staff regarding potential needs
- Establish funding priority list for bond allocation
- Return to Council for with recommendation