

RESOLUTION NO. 2005-020

Adopted by the Housing Authority of the City Of Sacramento

November 1, 2005

APPROVING TRANSFER OF FUND BALANCE TO THE MAINTENANCE BUDGET FOR LOCALLY FUNDED PROJECTS – OAK PARK DUPLEXES REROOFING

BACKGROUND

- A. The failure of several roofs at the Oak Park Duplexes housing development required emergency roof replacement.
- B. The cost of this unanticipated roof replacement was \$122,000.
- C. There is not enough money in the current eminence budget for Locally Funded Housing to cover the cost of the roof replacement.
- D. The proposed Budget amendment augments the eminence budget by \$122,000, by transferring that amount from fund balance in the same Locally Funded Projects fund.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE HOUSING AUTHORITY RESOLVES AS FOLLOWS:

Section 1. The Executive Director or her designee is authorized to augment the maintenance budget for Locally Funded Projects by \$122,000 from the fund balance in the Locally Funded Projects fund.

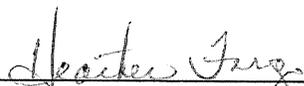
Adopted by the Housing Authority of the City of Sacramento on November 1, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: None



Mayor Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk