

RESOLUTION NO. 2005-877

Adopted by the Sacramento City Council

December 6, 2005

REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CREDITS BY SACRAMENTO COUNTY REGIONAL SANITATION DISTRICT FOR THE GLEN ELDER #9 and #10, POWER INN RESIDENTIAL SUBDIVISION (M05-094)

BACKGROUND

- A. The City Council authorized the City Manager to sign a Memorandum of Understanding (MOU) to participate in the Sacramento County Regional Sanitation District (SRCSD) Economic Development Treatment Capacity Bank (Bank);
- B. Based on the MOU, 15% of the City's total allocation from the Bank may be allocated for housing projects, and an additional 15% of the total allocation may be used for low- and very-low-income housing;
- C. The Glen Elder #9 and #10, Power Inn Subdivision, located at 53rd Avenue and Power Inn Road is approved for 35 single family housing units, which will be developed for low-income families using the mutual self-help method by Mercy Housing.
- D. The project requires 35 Equivalent Single Family Dwelling (ESDs) in SRCSD sewer connection fees.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council requests assignment of 35 ESD credits from the SRCSD Economic Development Treatment Capacity Bank to the Glen Elder #9 and #10, Power Inn subdivision.
- Section 2. Any and all credits assigned herein shall expire if recipient has not paid requisite sewer impact fees to SRCSD within one year from the date of approval of this resolution.

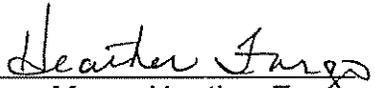
Adopted by the City of Sacramento City Council on December 6, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway
Waters and Mayor Fargo.

Noes: None

Abstain: None

Absent: Councilmember Hammond.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk