

RESOLUTION NO. 2005-892

Adopted by the Sacramento City Council

December 13, 2005

AUTHORIZING THE CITY MANAGER TO EXECUTE A THREE-YEAR AGREEMENT WITH DRIVER ALLIANT INSURANCE SERVICES FOR INSURANCE BROKERAGE SERVICES IN AN AMOUNT NOT TO EXCEED \$375,000 WITH TWO OPTIONAL ONE-YEAR RENEWALS NOT TO EXCEED \$275,000 OVER THE TWO YEARS, FOR A FIVE-YEAR TOTAL OF \$650,000

BACKGROUND

- A. The City of Sacramento utilizes insurance brokerage services to place a variety of commercial insurance policies with a combined premium of approximately \$1.67 million annually.
- B. Driver Alliant Insurance Services has been selected as the most qualified respondent to the City's request for qualifications for insurance brokerage services.
- C. Risk funds are available to pay for contract insurance brokerage services.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to execute an agreement With Driver Alliant Insurance Services for insurance brokerage services in an amount not to exceed \$375,000 over three years with two optional annual renewals with a cost not to exceed \$275,000, for a five-year total not to exceed \$650,000.

Adopted by the City of Sacramento City Council on December 13, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo
Mayor Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk