

RESOLUTION NO. 2005-901

Adopted by the Sacramento City Council
December 13, 2005

APPROVING THE SACRAMENTO HOTEL CORPORATION 2006 OPERATING BUDGET

BACKGROUND

- A. Sacramento Hotel Corporation (SHC) Bylaws, section XI, Section (3) (a), states that the City Council is responsible for two items: (1) Approving appointees to the SHC Board and (2) Approving the SHC Budget on an annual basis.
- B. SHC Board is required to submit an annual budget to City Council prior to the beginning of each fiscal year. On November 17, 2005, the SHC Board unanimously approved the 2006 budget to be presented to City Council for approval.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The proposed 2006 budget as presented is approved for final adoption by the Sacramento Hotel Corporation Board of Directors

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Exhibit A – 2006 Operating Budget

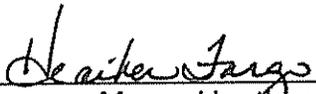
Adopted by the City of Sacramento City Council on December 13, 2005 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk