RESOLUTION NO. 2006-036

Adopted by the Sacramento City Council

January 10, 2006

AUTHORIZING ACCEPTANCE OF FUNDS FROM THE STATE OF CALIFORNIA FOR STATE ROUTE 275 RELINQUISHMENT AND ESTABLISHMENT OF A FUND

BACKGROUND

A. On October 19, 2004, the City Council approved Resolution Number 2004-817 approving the execution of a Cooperative Agreement 2004-0160 between the State of California (State) and the City of Sacramento (City) for the relinquishment of State Route 275 (SR 275) (Capitol Mall Drive from the east abutment of the Tower Bridge to 9th Street). The total allocation is $2,053,000, which includes maintenance costs for the next 10 years.

B. Resolution Number 2004-817 also directed staff to return to Council to make the necessary financial transaction after the final State approval of the Cooperative Agreement and when funds were available. The State has recently informed the City that the funds in the amount of $2,053,000 are available for a lump sum payment.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The creation of a new fund (Fund 217) referred to as SR 275 Relinquishment is authorized.

Section 2. The Department of Transportation is authorized to accept from the State the $2,053,000 for the relinquishment of SR 275.

Section 3. Authorize the Department of Transportation to expend the $2,053,000 for maintenance and improvements for the relinquishment of SR 275 over a ten year period.

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Exhibit A: Map of State Route 275 (Capitol Mall) Relinquishment – 1 page

Adopted by the City of Sacramento City Council on January 10, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong Hammond, McCarty, Pannell, Sheedy, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Tretheway and Waters.

Heather Fargo

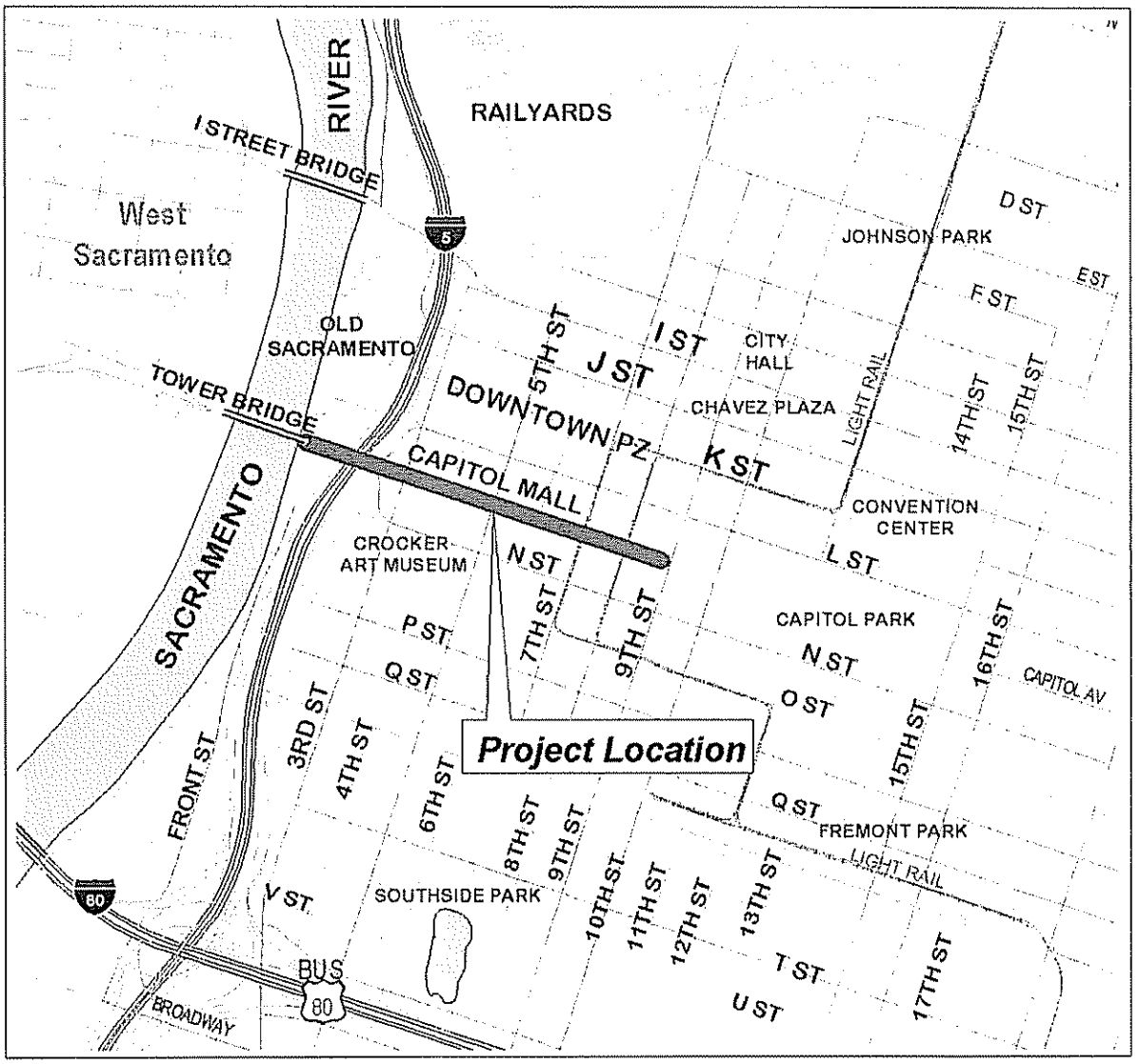
Mayor Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk

EXHIBIT A

Location Map for

State Route 275 (Capitol Mall) Relinquishment