

RESOLUTION NO. 2006-072

Adopted by the Sacramento City Council
January 24, 2006

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 279, FOR FISCAL YEAR 2005/2006

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas and for off-street bikeways;
- D. Fees to be collected in Fiscal Year 2005/2006 total \$1,071,059.
- E. Costs are estimated at \$951,052. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements A through C are true.

Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 at \$1,071,059 and \$951,052 respectively, and as shown on Exhibit B.

Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY2005/06 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on January 24, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.
Abstain: None.
Absent: Mayor Fargo.



Vice Mayor Robert King Fong

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

North Natomas CFD #3

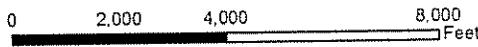
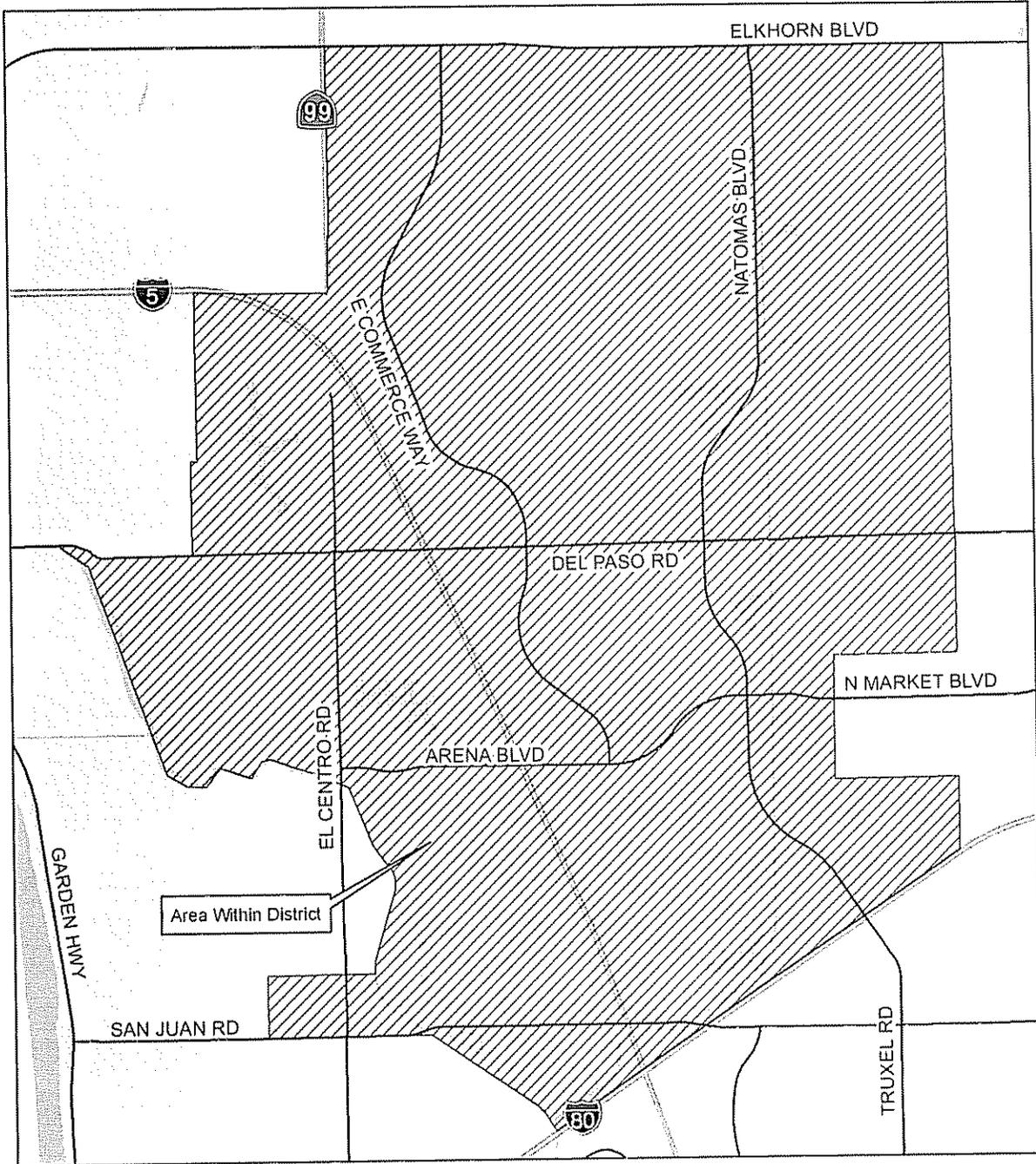


EXHIBIT B

**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY 2005/06 BUDGET**

Total Assessed to Property Owners	\$1,071,059
Maintenance Contract	
Transportation	\$115,657
Utilities	765,531
Administration	
Contract	23,131
Special Districts	22,000
Billing Administration	
Consultant	14,301
Finance	3,460
County	<u>6,972</u>
Total Expenditures	\$951,052
Ending Fund Balance (Contingency)	<u>\$1,820,233</u>
Total Expenditures and Contingency	\$2,771,285