

## RESOLUTION NO. 2006-073

Adopted by the Sacramento City Council  
January 24, 2006

### AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02, FUND 283, FOR FISCAL YEAR 2005/2006

#### BACKGROUND

- A. On July 16, 2002, the property owners within the Neighborhood Park Maintenance CFD No. 2002-02 (CFD 2002-02) boundaries, which are Citywide with approximately 14,690 residential units, voted to approve the formation of the district,
- B. CFD 2002-02 formation was approved by the City Council on June 25, 2002;
- C. Property owners within the boundaries of CFD 2002-02 are assessed a fee to cover the cost of delivering services of maintenance needs for parks located throughout the City;
- D. Fees to be collected in Fiscal Year 2005/2006 total \$331,433.
- E. Costs are estimated at \$320,980. The surplus of revenues over expenditures is to provide adequate funds in the future when higher maintenance by the City will be required.

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements A through C are true.

Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2002-02 at \$331,433 and \$320,980 respectively, and as shown on Exhibit A.

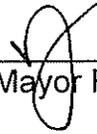
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Exhibit A: FY2005/06 Budget & Parcel Assessment -1 Page

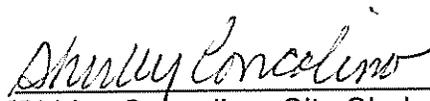
Adopted by the City of Sacramento City Council on January 24, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Waters.

Noes: None.  
Abstain: None.  
Absent: Mayor Fargo.

  
\_\_\_\_\_  
Vice Mayor Robert King Fong

Attest:

  
\_\_\_\_\_  
Shirley Concolino, City Clerk

**EXHIBIT A**

**NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02  
FY 2005/06 BUDGET**

|   |                  |
|---|------------------|
| <b>Total Assessed to Property Owners</b>  | <b>\$331,433</b> |
| Maintenance Contract                      | \$300,000        |
| Special Districts Administration          | 8,000            |
| Billing Administration                    |                  |
| Consultant                                | 6,708            |
| Finance                                   | 3,460            |
| County                                    | <u>2,812</u>     |
| <b>Total Expenditures</b>                 | <b>\$320,980</b> |
| Ending Fund Balance (Contingency)         | <u>\$173,355</u> |
| <b>Total Expenditures and Contingency</b> | <b>\$494,335</b> |