

# City of Sacramento

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### - Budget and Actual

### Culture and Leisure Special Revenue Fund

For the Fiscal Year Ended June 30, 2005

(in thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$ 66	\$ -	\$ -	\$ -
Charges for services	586	586	747	161
Interest, rents and concessions	139	139	164	25
Miscellaneous	45	45	45	-
<b>Total revenues</b>	<b>836</b>	<b>770</b>	<b>956</b>	<b>186</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Convention, culture and leisure	726	726	842	(116)
<b>Debt Service:</b>				
Interest and fiscal charges	-	-	5	(5)
<b>Total expenditures</b>	<b>726</b>	<b>726</b>	<b>847</b>	<b>(121)</b>
Excess (deficiency) of revenues over (under) expenditures	110	44	109	65
<b>Other financing sources (uses):</b>				
Transfers out	(44)	(44)	(44)	-
<b>Net change in fund balances</b>	<b>\$ 66</b>	<b>\$ -</b>	<b>65</b>	<b>\$ 65</b>
Net change in fund balances for Culture and Leisure Special Revenue Fund activities for which annual budgets are not adopted.			(14)	
<b>Net change in fund balance</b>			<b>\$ 51</b>	

# City of Sacramento

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### - Budget and Actual

#### Parks and Recreation Special Revenue Fund

For the Fiscal Year Ended June 30, 2005

(in thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 4,852	\$ 5,427	\$ 5,918	\$ 491
Interest income	150	150	840	690
Community service fees	2,316	2,646	6,329	3,683
Miscellaneous	93	103	65	(38)
Total revenues	<u>7,411</u>	<u>8,326</u>	<u>13,152</u>	<u>4,826</u>
Expenditures:				
Current:				
Parks and recreation	8,906	9,849	8,679	1,170
Capital outlay	775	1,925	1,908	17
Total expenditures	<u>9,681</u>	<u>11,774</u>	<u>10,587</u>	<u>1,187</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,270)</u>	<u>(3,448)</u>	<u>2,565</u>	<u>6,013</u>
Other financing sources (uses):				
Transfers in	691	695	710	(15)
Transfers out	-	-	(29)	(29)
Total other financing sources (uses)	<u>691</u>	<u>695</u>	<u>681</u>	<u>(44)</u>
Net change in fund balances	<u>\$ (1,579)</u>	<u>\$ (2,753)</u>	3,246	<u>\$ 5,969</u>
Net change in fund balances for Parks and Recreation Special Revenue Fund activities for which annual budgets are not adopted.			(20)	
Net change in fund balance			<u>\$ 3,226</u>	

# City of Sacramento

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### - Budget and Actual

#### Special Districts Special Revenue Fund

For the Fiscal Year Ended June 30, 2005

(in thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest, rents, and penalties	\$ 63	\$ 62	\$ 259	\$ 197
Fines, forfeits and penalties	-	-	3	3
Community service fees	-	-	5	5
Assessment levies	17,668	18,208	18,443	235
<b>Total revenues</b>	<b>17,731</b>	<b>18,270</b>	<b>18,710</b>	<b>440</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	381	497	441	56
General services	946	1,263	1,014	249
Transportation	4,008	4,036	3,492	544
Convention, culture and leisure	67	64	50	14
Parks and recreation	5,751	5,748	5,620	128
Development Services	280	263	181	82
Nondepartmental	4,714	5,100	4,955	145
Capital outlay	6,105	6,105	2,471	3,634
<b>Debt Service:</b>				
Principal	286	305	305	-
Interest and fiscal charges	305	286	286	-
<b>Total expenditures</b>	<b>22,843</b>	<b>23,667</b>	<b>18,815</b>	<b>4,852</b>
<b>Net change in fund balance</b>	<b>\$ (5,112)</b>	<b>\$ (5,397)</b>	<b>\$ (105)</b>	<b>\$ 5,292</b>

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## OTHER DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payments of long-term debt principal and interest for the governmental funds. The following debt service funds have been classified as nonmajor funds:

**THE 1991 MARKS-ROOS REVENUE BOND FUND** is used to account for debt service activities related to the City of Sacramento's 1991 Revenue Bond issuance for the purpose of financing the acquisition, construction and expansion of fire and other community projects. This issue was partially refunded by the 1993 Series A Revenue Bond issuance.

**THE 1993 SERIES A REVENUE BOND FUND** is used to account for refunded debt service activities related to the City of Sacramento's 1986 COP issue, for the debt service activity related to the partial refunding of the City of Sacramento's 1991 Marks-Roos Revenue Bond issuance, and to pay costs of issuance of the bonds.

**THE 1993 SERIES B REVENUE BOND FUND** is used to account for refunded debt service activities related to the City of Sacramento's 1989 COP issuance and to pay costs of issuance of the certificates.

**THE 1995 SERIES A GAS TAX REVENUE BOND FUND** is used to account for debt service activities related to financing the acquisition and construction of street improvements in the City.

**THE 2000 CAPITAL IMPROVEMENT REVENUE BOND FUND** is used to account for debt service activities related to financing the acquisition and construction of an administrative headquarters for the Fire and Police Departments.

**THE 2002 CAPITAL IMPROVEMENT REVENUE BOND FUND** is used to account for debt service activities related to financing various capital improvements and redevelopment projects including the new Civic Center, I-5 Arena Interchange and certain fire trucks and fire stations.

**THE 2002 REFUNDING REVENUE BOND LIGHT RAIL PROJECTS FUND** is used to account for refunded debt service activities related to the City of Sacramento's 1991 Refunded Certificates of Participation (Light Rail Transit Projects).

**THE 2002 REFUNDING REVENUE BOND PUBLIC FACILITIES PROJECTS FUND** is used to account for refunded debt service activities related to the City of Sacramento's 1991 Refunded Certificates of Participation (1987 Public Facilities Projects).

## **OTHER DEBT SERVICE FUNDS (continued)**

**THE 2003 CAPITAL IMPROVEMENT REVENUE BOND FUND** is used to account for debt service activities related to financing the acquisition and construction of the 911 Dispatch and Training Facility, a regional park, a corporation yard, a library, fire stations and other municipal projects.

**THE OTHER CITY DEBT FUND** is used to account for debt service activities related to financing equipment for street lighting, Sacramento Zoo capital improvements, centrex service system and other programs of the City.

**THE SHRA DEBT SERVICE FUND** is used to account for debt service activities related to the Sacramento Housing and Redevelopment Agency.

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Balance Sheet**

June 30, 2005

(in thousands)

	1991 Marks-Roos Revenue Bond Fund	1993 Series A Revenue Bond Fund	1993 Series B Revenue Bond Fund	1995 Series A Gas Tax Revenue Bond Fund
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 1,009	\$ 758	\$ 1,805	\$ 26
Cash and investments held by fiscal agent	88	-	-	-
Receivables, net:				
Taxes	-	-	-	299
Accounts	-	-	-	-
Loans	1,380	-	-	-
Interest	41	13	35	-
Restricted assets:				
Cash and investments held by City	-	-	-	-
Cash and investments held by fiscal agent	1,141	1,212	3,315	1,417
Advances to other funds	-	-	-	-
<b>Total assets</b>	<b>\$ 3,659</b>	<b>\$ 1,983</b>	<b>\$ 5,155</b>	<b>\$ 1,742</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Matured bonds and interest payable	-	-	-	-
Deferred revenue	41	13	35	276
Advances from other funds	-	-	-	-
<b>Total liabilities</b>	<b>41</b>	<b>13</b>	<b>35</b>	<b>276</b>
Fund balances:				
Reserved:				
For noncurrent assets	1,380	-	-	-
For debt service	1,141	1,212	3,315	1,417
Unreserved:				
Designated for subsequent years' expenditures	98	-	-	49
Undesignated	999	758	1,805	-
<b>Total fund balances</b>	<b>3,618</b>	<b>1,970</b>	<b>5,120</b>	<b>1,466</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,659</b>	<b>\$ 1,983</b>	<b>\$ 5,155</b>	<b>\$ 1,742</b>

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Balance Sheet**

June 30, 2005

(in thousands)

	2000 Capital Improvement Revenue Bond Fund	2002 Capital Improvement Revenue Bond Fund	2002 Refunding Revenue Bond Light Rail Projects Fund	2002 Refunding Revenue Bond Public Facilities Projects Fund
<b>ASSETS</b>				
Cash and investments held by City	\$ 575	\$ 130	\$ 798	\$ 418
Cash and investments held by fiscal agent	-	-	2,158	855
Receivables, net:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Loans	-	-	-	-
Interest	-	-	32	13
Restricted assets:				
Cash and investments held by City	1,154	-	-	-
Cash and investments held by fiscal agent	-	-	1,949	821
Advances to other funds	-	-	-	-
Total assets	<u>\$ 1,729</u>	<u>\$ 130</u>	<u>\$ 4,937</u>	<u>\$ 2,107</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Matured bonds and interest payable	-	-	2,074	820
Deferred revenue	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>2,074</u>	<u>820</u>
Fund balances:				
Reserved:				
For noncurrent assets	-	-	-	-
For debt service	1,154	-	1,949	821
Unreserved:				
Designated for subsequent years' expenditures	-	-	-	-
Undesignated	575	130	914	466
Total fund balances	<u>1,729</u>	<u>130</u>	<u>2,863</u>	<u>1,287</u>
Total liabilities and fund balances	<u>\$ 1,729</u>	<u>\$ 130</u>	<u>\$ 4,937</u>	<u>\$ 2,107</u>

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Balance Sheet**

June 30, 2005

(in thousands)

	2003 Capital Improvement Revenue Bond Fund	Other City Debt Fund	SHRA Debt Service Fund	Total Other Debt Service Funds
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ -	\$ 53	\$ 6,315	\$ 11,887
Cash and investments held by fiscal agent	-	6	-	3,107
Receivables, net:				
Taxes	-	-	5,780	6,079
Accounts	-	-	59	59
Loans	-	-	842	2,222
Interest	-	-	-	134
Restricted assets:				
Cash and investments held by City	-	-	6,705	7,859
Cash and investments held by fiscal agent	-	271	-	10,126
Advances to other funds	-	1,049	69	1,118
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 1,379</b>	<b>\$ 19,770</b>	<b>\$ 42,591</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 972	\$ 972
Due to other funds	-	-	426	426
Matured bonds and interest payable	-	-	-	2,894
Deferred revenue	-	-	56	421
Advances from other funds	-	-	4,486	4,486
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>5,940</b>	<b>9,199</b>
Fund balances:				
Reserved:				
For noncurrent assets	-	1,049	911	3,340
For debt service	-	271	6,705	17,985
Unreserved:				
Designated for subsequent years' expenditures	-	-	-	147
Undesignated	-	59	6,214	11,920
<b>Total fund balances</b>	<b>-</b>	<b>1,379</b>	<b>13,830</b>	<b>33,392</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 1,379</b>	<b>\$ 19,770</b>	<b>\$ 42,591</b>

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	1991 Marks-Roos Revenue Bond Fund	1993 Series A Revenue Bond Fund	1993 Series B Revenue Bond Fund	1995 Series A Gas Tax Revenue Bond Fund
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest, rents, and concessions	157	91	244	29
Contributions from property owners	-	-	-	78
<b>Total revenues</b>	<b>157</b>	<b>91</b>	<b>244</b>	<b>107</b>
Expenditures:				
Debt service:				
Principal	1,220	451	1,300	1,165
Interest and fiscal charges	222	618	1,733	373
<b>Total expenditures</b>	<b>1,442</b>	<b>1,069</b>	<b>3,033</b>	<b>1,538</b>
(Deficiency) excess of revenues (under) over expenditures	(1,285)	(978)	(2,789)	(1,431)
Other financing sources (uses):				
Transfers in	-	1,069	3,028	1,421
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,069</b>	<b>3,028</b>	<b>1,421</b>
<b>Net change in fund balances</b>	<b>(1,285)</b>	<b>91</b>	<b>239</b>	<b>(10)</b>
Fund balances, beginning of year	4,903	1,879	4,881	1,476
Fund balances, end of year	<u>\$ 3,618</u>	<u>\$ 1,970</u>	<u>\$ 5,120</u>	<u>\$ 1,466</u>

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	<u>2000 Capital Improvement Revenue Bond Fund</u>	<u>2002 Capital Improvement Revenue Bond Fund</u>	<u>2002 Refunding Revenue Bond Light Rail Projects Fund</u>	<u>2002 Refunding Revenue Bond Public Facilities Projects Fund</u>
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Interest, rents, and concessions	41	3	187	70
Contributions from property owners	-	-	-	-
<b>Total revenues</b>	<u>41</u>	<u>3</u>	<u>187</u>	<u>70</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Principal	310	2,145	1,710	677
Interest and fiscal charges	845	4,561	1,011	286
<b>Total expenditures</b>	<u>1,155</u>	<u>6,706</u>	<u>2,721</u>	<u>963</u>
(Deficiency) excess of revenues (under) over expenditures	<u>(1,114)</u>	<u>(6,703)</u>	<u>(2,534)</u>	<u>(893)</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,151	6,703	2,438	963
Transfers out	-	-	(21)	-
Proceeds from long-term debt	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,151</u>	<u>6,703</u>	<u>2,417</u>	<u>963</u>
<b>Net change in fund balances</b>	<u>37</u>	<u>-</u>	<u>(117)</u>	<u>70</u>
<b>Fund balances, beginning of year</b>	<u>1,692</u>	<u>130</u>	<u>2,980</u>	<u>1,217</u>
<b>Fund balances, end of year</b>	<u>\$ 1,729</u>	<u>\$ 130</u>	<u>\$ 2,863</u>	<u>\$ 1,287</u>

(continued)

**City of Sacramento**  
**Other Debt Service Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	2003 Capital Improvement Revenue Bond Fund	Other City Debt Fund	SHRA Debt Service Fund	Total Other Debt Service Funds
Revenues:				
Taxes	\$ -	\$ -	\$ 32,342	\$ 32,342
Interest, rents, and concessions	-	62	2,037	2,921
Contributions from property owners	-	-	-	78
Total revenues	-	62	34,379	35,341
Expenditures:				
Debt service:				
Principal	645	604	10,359	20,586
Interest and fiscal charges	3,034	260	13,612	26,555
Total expenditures	3,679	864	23,971	47,141
(Deficiency) excess of revenues (under) over expenditures	(3,679)	(802)	10,408	(11,800)
Other financing sources (uses):				
Transfers in	3,679	761	1,745	22,958
Transfers out	-	-	(10,124)	(10,145)
Proceeds from long-term debt	-	-	2,772	2,772
Total other financing sources (uses)	3,679	761	(5,607)	15,585
Net change in fund balances	-	(41)	4,801	3,785
Fund balances, beginning of year	-	1,420	9,029	29,607
Fund balances, end of year	\$ -	\$ 1,379	\$ 13,830	\$ 33,392

(continued)

## OTHER CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds. The following capital projects funds have been classified as nonmajor funds:

**THE GENERAL FUND PROJECTS FUND** is used to account for the General Fund capital improvement program and other General Fund community infrastructure projects.

**THE CAPITAL GRANTS FUND** is used to account for capital improvement program projects that are funded by parties outside of the City.

**THE FINANCING PLANS FUND** is used to account for the construction of public infrastructure funded by fee districts and finance plans. The Financing Plans Fund projects include the North Natomas Financing Plan, the Richards Railyard/Downtown Development District, the Jacinto Creek Planning Area and the City-wide Park Development Impact Fee program.

**THE ASSESSMENT DISTRICT IMPROVEMENT FUND** is used to account for the proceeds of special assessment bond issues which are used in the construction of street lighting, curbs, gutters, sidewalks and drainage infrastructure.

**THE 1995 SERIES A GAS TAX REVENUE BOND FUND** is used to account for the acquisition and construction of street improvements in the City.

**THE CAL EPA FUND** is used to account for the expenditures associated with the construction and maintenance of the Joe Serna, Jr. California EPA Headquarters Building.

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**City of Sacramento**  
**Other Capital Projects Funds**  
**Combining Balance Sheet**

June 30, 2005  
(in thousands)

	General Fund Projects Fund	Capital Grants Fund	Financing Plans Fund	Assessment District Improvement Fund
<b>ASSETS</b>				
Cash and investments held by City	\$ 17,022	\$ 1,970	\$ 96,530	\$ 12,933
Receivables, net:				
Accounts	-	-	8,502	55
Intergovernmental	-	31,988	-	-
Interest	120	-	553	-
Restricted assets:				
Cash and investments held by City	17,280	-	1	-
Total assets	<u>\$ 34,422</u>	<u>\$ 33,958</u>	<u>\$ 105,586</u>	<u>\$ 12,988</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Securities lending obligations	\$ 5,000	\$ -	\$ 23,053	\$ -
Accounts payable	1,975	5,603	1,671	2,833
Due to other funds	-	22,270	-	-
Deposits	-	604	-	-
Deferred revenue	-	30,045	8,374	-
Total liabilities	<u>6,975</u>	<u>58,522</u>	<u>33,098</u>	<u>2,833</u>
Fund balances:				
Reserved:				
For encumbrances	7,166	25,032	3,563	90
For debt service	470	-	-	-
Unreserved:				
Designated for capital projects	12,126	-	13,035	3,444
Designated for subsequent years' expenditures	454	-	10	-
Undesignated	7,231	(49,596)	55,880	6,621
Total fund balances (deficit)	<u>27,447</u>	<u>(24,564)</u>	<u>72,488</u>	<u>10,155</u>
Total liabilities and fund balances	<u>\$ 34,422</u>	<u>\$ 33,958</u>	<u>\$ 105,586</u>	<u>\$ 12,988</u>

**City of Sacramento**  
**Other Capital Projects Funds**  
**Combining Balance Sheet**  
June 30, 2005  
(in thousands)

	<b>1995 Series A Gas Tax Revenue Bond Fund</b>	<b>Cal EPA Fund</b>	<b>Total Other Capital Projects Funds</b>
<b><u>ASSETS</u></b>			
Cash and investments held by City	\$ 177	\$ 2,455	\$ 131,087
Receivables, net:			
Accounts	-	23	8,580
Intergovernmental	-	-	31,988
Interest	-	-	673
Restricted assets:			
Cash and investments held by City	-	-	17,281
Total assets	<u>\$ 177</u>	<u>\$ 2,478</u>	<u>\$ 189,609</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Securities lending obligations	\$ -	\$ -	\$ 28,053
Accounts payable	-	-	12,082
Due to other funds	-	-	22,270
Deposits	-	-	604
Deferred revenue	-	-	38,419
Total liabilities	<u>-</u>	<u>-</u>	<u>101,428</u>
Fund balances:			
Reserved:			
For encumbrances	-	-	35,851
For debt service	-	-	470
Unreserved:			
Designated for capital projects	122	-	28,727
Designated for subsequent years' expenditures	-	-	464
Undesignated	55	2,478	22,669
Total fund balances (deficit)	<u>177</u>	<u>2,478</u>	<u>88,181</u>
Total liabilities and fund balances	<u>\$ 177</u>	<u>\$ 2,478</u>	<u>\$ 189,609</u>

**City of Sacramento**  
**Other Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

	General Fund Projects Fund	Capital Grants Fund	Financing Plans Fund	Assessment District Improvement Fund
Revenues:				
Intergovernmental	\$ -	\$ 22,487	\$ -	\$ -
Interest, rents, and concessions	1,171	43	1,592	288
Community service fees	2	-	32,992	-
Contributions from property owners	-	-	-	38,434
Miscellaneous	2	-	-	-
<b>Total revenues</b>	<b>1,175</b>	<b>22,530</b>	<b>34,584</b>	<b>38,722</b>
Expenditures:				
Current:				
General services	-	-	-	-
Parks and recreation	-	-	89	-
Development services	-	-	360	35,172
Nondepartmental	-	-	138	-
Capital outlay	36,886	27,007	16,699	11,488
Debt service:				
Principal	-	-	8,301	-
Interest and fiscal charges	124	-	913	-
<b>Total expenditures</b>	<b>37,010</b>	<b>27,007</b>	<b>26,500</b>	<b>46,660</b>
(Deficiency) excess of revenues (under) over expenditures	(35,835)	(4,477)	8,084	(7,938)
Other financing sources (uses):				
Transfers in	34	-	-	-
Transfers out	(135)	(8,493)	(2,352)	(2,936)
Proceeds from long-term debt	-	27	10,084	-
<b>Total other financing sources (uses)</b>	<b>(101)</b>	<b>(8,466)</b>	<b>7,732</b>	<b>(2,936)</b>
<b>Net change in fund balances</b>	<b>(35,936)</b>	<b>(12,943)</b>	<b>15,816</b>	<b>(10,874)</b>
Fund balances (deficit), beginning of year	63,383	(11,621)	56,672	21,029
<b>Fund balances (deficit), end of year</b>	<b>\$ 27,447</b>	<b>\$ (24,564)</b>	<b>\$ 72,488</b>	<b>\$ 10,155</b>

**City of Sacramento**  
**Other Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	1995 Series A Gas Tax Revenue Bond Fund	Cal EPA Fund	Total Other Capital Projects Funds
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 6,859	\$ 29,346
Interest, rents, and concessions	4	56	3,154
Community service fees	-	-	32,994
Contributions from property owners	-	-	38,434
Miscellaneous	-	-	2
<b>Total revenues</b>	<b>4</b>	<b>6,915</b>	<b>103,930</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General services	-	6,709	6,709
Parks and recreation	-	-	89
Development services	-	-	35,532
Nondepartmental	-	-	138
Capital outlay	-	-	92,080
<b>Debt service:</b>			
Principal	-	-	8,301
Interest and fiscal charges	-	-	1,037
<b>Total expenditures</b>	<b>-</b>	<b>6,709</b>	<b>143,886</b>
(Deficiency) excess of revenues (under) over expenditures	4	206	(39,956)
<b>Other financing sources (uses):</b>			
Transfers in	-	-	34
Transfers out	(4)	-	(13,920)
Proceeds from long-term debt	-	-	10,111
<b>Total other financing sources (uses)</b>	<b>(4)</b>	<b>-</b>	<b>(3,775)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>206</b>	<b>(43,731)</b>
<b>Fund balances (deficit), beginning of year</b>	<b>177</b>	<b>2,272</b>	<b>131,912</b>
<b>Fund balances (deficit), end of year</b>	<b>\$ 177</b>	<b>\$ 2,478</b>	<b>\$ 88,181</b>

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## PERMANENT FUNDS

Permanent funds are used to account for resources that are held by the City which are legally restricted to the extent that only earnings may be used for purposes that support City programs. The resources must be spent as provided in legal trust agreements and related state laws. The following permanent funds have been classified as nonmajor funds:

**THE ANN LAND FUND** is used to account for gifts to the City. The investment income is available to aid destitute persons in the City.

**THE BERTHA HENSCHEL FUND** is used to account for gifts to the City. The investment income is available to aid destitute persons in the City.

**THE GEORGE CLARK SCHOLARSHIP FUND** is used to account for an endowment established by George Clark, Mayor of Sacramento in 1900. The investment income is available to provide college scholarships for Sacramento high school seniors.

**THE WINCHESTER G. AND MARY ALICE FELT FUND** is used to account for an endowment established by Mary Alice Felt. The investment income is available to the Sacramento Archives and Museum Collection Center for expenses related to collection, development and preservation.

**THE ALICE MILLER FUND** is used to account for gifts to the City. The investment income is available to care for the City cemeteries.

**THE SACRAMENTO MUSEUM OF HISTORY, SCIENCE, AND TECHNOLOGY FUND** is used to account for gifts to the Museum. The investment income is available to help pay the operating expenses of the Museum.

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**City of Sacramento**  
**Permanent Funds**  
**Combining Balance Sheet**  
 June 30, 2005  
 (in thousands)

	<u>Ann Land Fund</u>	<u>Bertha Henschel Fund</u>	<u>George Clark Scholarship Fund</u>	<u>Winchester G. &amp; Mary Alice Felt Fund</u>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 683	\$ 2,042	\$ 666	\$ 1,106
Receivables, net:				
Interest	2	7	-	-
Total assets	<u>\$ 685</u>	<u>\$ 2,049</u>	<u>\$ 666</u>	<u>\$ 1,106</u>
<b><u>FUND BALANCES</u></b>				
Reserved:				
For trust obligations	\$ 272	\$ 278	\$ 25	\$ 1,049
Unreserved:				
Designated for subsequent years' expenditures	46	139	42	-
Undesignated	367	1,632	599	57
Total fund balances	<u>\$ 685</u>	<u>\$ 2,049</u>	<u>\$ 666</u>	<u>\$ 1,106</u>

**City of Sacramento**  
**Permanent Funds**  
**Combining Balance Sheet**

June 30, 2005  
(in thousands)

	Alice Miller Fund	Sacramento Museum of History, Science & Technology Fund	Total Permanent Funds
<b><u>ASSETS</u></b>			
Cash and investments held by City	\$ 40	\$ 301	\$ 4,838
Receivables, net:			
Interest	-	-	9
Total assets	<u>\$ 40</u>	<u>\$ 301</u>	<u>\$ 4,847</u>
<b><u>FUND BALANCES</u></b>			
Reserved:			
For trust obligations	\$ 3	\$ 300	\$ 1,927
Unreserved:			
Designated for subsequent years' expenditures	-	-	227
Undesignated	37	1	2,693
Total fund balances	<u>\$ 40</u>	<u>\$ 301</u>	<u>\$ 4,847</u>

**City of Sacramento**  
**Permanent Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	<u>Ann Land Fund</u>	<u>Bertha Henschel Fund</u>	<u>George Clark Scholarship Fund</u>	<u>Winchester G. &amp; Mary Alice Felt Fund</u>
Revenues:				
Interest, rents, and concessions	\$ 56	\$ 167	\$ 58	\$ 26
Donations	-	1	-	-
Total revenues	<u>56</u>	<u>168</u>	<u>58</u>	<u>26</u>
Expenditures:				
Current:				
General government	-	-	5	-
Convention, culture and leisure	-	-	-	-
Nondepartmental	<u>18</u>	<u>52</u>	<u>20</u>	<u>-</u>
Total expenditures	<u>18</u>	<u>52</u>	<u>25</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	38	116	33	26
Fund balances, beginning of year	<u>647</u>	<u>1,933</u>	<u>633</u>	<u>1,080</u>
Fund balances, end of year	<u>\$ 685</u>	<u>\$ 2,049</u>	<u>\$ 666</u>	<u>\$ 1,106</u>

**City of Sacramento**  
**Permanent Funds**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**

For the Fiscal Year ended June 30, 2005  
(in thousands)

	<u>Alice Miller Fund</u>	<u>Sacramento Museum of History, Science &amp; Technology Fund</u>	<u>Total Permanent Funds</u>
Revenues:			
Interest, rents, and concessions	\$ 1	\$ 7	\$ 315
Donations	-	-	1
Total revenues	<u>1</u>	<u>7</u>	<u>316</u>
Expenditures:			
Current:			
General government	-	-	5
Convention, culture and leisure	-	7	7
Nondepartmental	-	-	90
Total expenditures	<u>-</u>	<u>7</u>	<u>102</u>
Excess (deficiency) of revenues over (under) expenditures	1	-	214
Fund balances, beginning of year	<u>39</u>	<u>301</u>	<u>4,633</u>
Fund balances, end of year	<u>\$ 40</u>	<u>\$ 301</u>	<u>\$ 4,847</u>

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## OTHER ENTERPRISE FUNDS

Enterprise funds are used to account for self-supporting City programs that provide services on a user-fee basis to the general public. The following enterprise funds have been classified as nonmajor funds:

**THE PARKING FUND** is used to account for the operation and maintenance of off-street parking facilities throughout the City.

**THE GOLF FUND** is used to account for the operation and maintenance of the City's golf courses.

**THE 4<sup>th</sup> R FUND** is used to account for a program that provides school age child care services at various locations throughout the City.

**THE MARINA FUND** is used to account for the operation and maintenance of the City's Marina located on the Sacramento River at Miller Park.

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**City of Sacramento**  
**Other Enterprise Funds**  
**Combining Statement of Net Assets**  
June 30, 2005  
(in thousands)

	Parking Fund	Golf Fund	4th R Fund	Marina Fund	Total Other Enterprise Funds
<b>ASSETS</b>					
Current assets:					
Cash and investments held by City	\$ 18,626	\$ 78	\$ 1,423	\$ 1,446	\$ 21,573
Receivables, net:					
Accounts	280	713	217	17	1,227
Interest	146	8	-	-	154
Prepaid items	-	-	7	-	7
Total current assets	<u>19,052</u>	<u>799</u>	<u>1,647</u>	<u>1,463</u>	<u>22,961</u>
Noncurrent assets:					
Restricted assets:					
Cash and investments held by City	1,939	273	195	-	2,407
Cash and investments held by fiscal agent	1,791	732	-	-	2,523
Advances to other funds	200	-	-	-	200
Deferred charges	478	201	-	-	679
Capital assets:					
Land	7,750	998	-	3,821	12,569
Buildings and improvements	64,087	17,057	1,144	7,378	89,666
Machinery and equipment	3,395	1,752	-	-	5,147
Transmission and distribution system	-	3,622	-	-	3,622
Construction in progress	1,426	37	-	14	1,477
Less: accumulated depreciation	<u>(20,163)</u>	<u>(6,244)</u>	<u>(132)</u>	<u>(6,386)</u>	<u>(32,925)</u>
Total noncurrent assets	<u>60,903</u>	<u>18,428</u>	<u>1,207</u>	<u>4,827</u>	<u>85,365</u>
Total assets	<u>\$ 79,955</u>	<u>\$ 19,227</u>	<u>\$ 2,854</u>	<u>\$ 6,290</u>	<u>\$ 108,326</u>

**City of Sacramento**  
**Other Enterprise Funds**  
**Combining Statement of Net Assets**  
 June 30, 2005  
 (in thousands)

	Parking Fund	Golf Fund	4th R Fund	Marina Fund	Total Other Enterprise Funds
<b>LIABILITIES</b>					
Current liabilities:					
Securities lending obligations	\$ 5,272	\$ -	\$ -	\$ -	\$ 5,272
Accounts payable and accrued expenses	1,011	250	379	43	1,683
Accrued compensated absences	16	15	6	8	45
Interest payable	278	84	-	270	632
Deposits	-	-	-	103	103
Deferred revenue	-	-	281	43	324
Revenue and other bonds payable, net, current portion	1,068	311	-	-	1,379
Notes payable, current portion	-	-	60	171	231
Total current liabilities	<u>7,645</u>	<u>660</u>	<u>726</u>	<u>638</u>	<u>9,669</u>
Noncurrent liabilities:					
Accrued compensated absences	236	319	247	20	822
Advances from other funds	-	6,581	-	-	6,581
Revenue and other bonds payable, net	40,269	10,284	-	-	50,553
Notes payable	-	-	300	6,375	6,675
Total noncurrent liabilities	<u>40,505</u>	<u>17,184</u>	<u>547</u>	<u>6,395</u>	<u>64,631</u>
Total liabilities	<u>48,150</u>	<u>17,844</u>	<u>1,273</u>	<u>7,033</u>	<u>74,300</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	18,609	4,387	652	(1,989)	21,659
Restricted for:					
Capital projects	-	-	200	-	200
Unrestricted (deficit)	<u>13,196</u>	<u>(3,004)</u>	<u>729</u>	<u>1,246</u>	<u>12,167</u>
Total net assets (deficit)	<u>\$ 31,805</u>	<u>\$ 1,383</u>	<u>\$ 1,581</u>	<u>\$ (743)</u>	<u>\$ 34,026</u>

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**City of Sacramento**  
**Other Enterprise Funds**  
**Combining Statement of Revenues,**  
**Expenses and Changes in Fund Net Assets**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	<u>Parking Fund</u>	<u>Golf Fund</u>	<u>4th R Fund</u>	<u>Marina Fund</u>	<u>Total Other Enterprise Funds</u>
Operating revenues:					
Charges for services:					
User fees and charges	\$ 15,458	\$ 4,663	\$ 4,709	\$ 1,712	\$ 26,542
Rents and concessions	964	1,563	-	10	2,537
Miscellaneous	-	182	57	23	262
Total operating revenues	<u>16,422</u>	<u>6,408</u>	<u>4,766</u>	<u>1,745</u>	<u>29,341</u>
Operating expenses:					
Employee services	2,843	2,764	4,289	368	10,264
Services and supplies	6,771	2,409	751	643	10,574
Depreciation	1,815	607	52	378	2,852
Total operating expenses	<u>11,429</u>	<u>5,780</u>	<u>5,092</u>	<u>1,389</u>	<u>23,690</u>
Operating income (loss)	<u>4,993</u>	<u>628</u>	<u>(326)</u>	<u>356</u>	<u>5,651</u>
Nonoperating revenues (expenses):					
Interest and investment revenue	522	53	27	25	627
Revenue from other agencies	-	-	597	-	597
Interest expense	(2,663)	(927)	-	(295)	(3,885)
Amortization of deferred charges	(23)	(12)	-	-	(35)
Total nonoperating revenues (expenses)	<u>(2,164)</u>	<u>(886)</u>	<u>624</u>	<u>(270)</u>	<u>(2,696)</u>
Income (loss) before transfers	2,829	(258)	298	86	2,955
Transfers in	108	136	-	107	351
Transfers out	<u>(1,779)</u>	<u>(456)</u>	<u>-</u>	<u>(158)</u>	<u>(2,393)</u>
Changes in net assets	1,158	(578)	298	35	913
Total net assets (deficit), beginning of year	<u>30,647</u>	<u>1,961</u>	<u>1,283</u>	<u>(778)</u>	<u>33,113</u>
Total net assets (deficit), end of year	<u>\$ 31,805</u>	<u>\$ 1,383</u>	<u>\$ 1,581</u>	<u>\$ (743)</u>	<u>\$ 34,026</u>

**City of Sacramento**  
**Other Enterprise Funds**  
**Combining Statement of Cash Flows**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	<u>Parking Fund</u>	<u>Golf Fund</u>	<u>4th R Fund</u>	<u>Marina Fund</u>	<u>Total Other Enterprise Funds</u>
Cash flows from operating activities:					
Receipts from customers and users	\$ 16,298	\$ 6,319	\$ 4,622	\$ 1,746	\$ 28,985
Payments to suppliers	(6,966)	(2,420)	(742)	(641)	(10,769)
Payments to employees	(2,817)	(2,726)	(4,229)	(361)	(10,133)
Net cash provided by (used for) operating activities	6,515	1,173	(349)	744	8,083
Cash flows from noncapital financing activities:					
Transfers in from other funds	108	136	-	107	351
Transfers out to other funds	(1,779)	(456)	-	(158)	(2,393)
Increase in due to other funds	-	(91)	-	-	(91)
Increase in advances from other funds	-	532	-	-	532
Decrease in advances from other funds	-	(54)	-	-	(54)
Intergovernmental revenue received	-	-	597	-	597
Net cash (used for) provided by noncapital financing activities	(1,671)	67	597	(51)	(1,058)
Cash flows from capital and related financing activities:					
Proceeds from issuance of debt	-	-	200	-	200
Acquisition and construction of capital assets	(3,631)	(50)	(75)	(14)	(3,770)
Principal payments on capital debt	(1,272)	(311)	-	(164)	(1,747)
Interest payments on capital debt	(2,306)	(854)	-	(301)	(3,461)
Net cash provided by (used for) capital and related financing activities	(7,209)	(1,215)	125	(479)	(8,778)
Cash flows from investing activities:					
Collection of interest	460	53	27	25	565
Net unrealized investments gains (losses)	(95)	-	-	-	(95)
Change in securities lending obligation	989	-	-	-	989
Net cash provided by investing activities	1,354	53	27	25	1,459
Net increase (decrease) in cash and cash equivalents	(1,011)	78	400	239	(294)
Cash and cash equivalents, beginning of year	23,367	1,005	1,218	1,207	26,797
Cash and cash equivalents, end of year	\$ 22,356	\$ 1,083	\$ 1,618	\$ 1,446	\$ 26,503

**City of Sacramento**  
**Other Enterprise Funds**  
**Combining Statement of Cash Flows**

For the Fiscal Year Ended June 30, 2005  
(in thousands)

	Parking Fund	Golf Fund	4th R Fund	Marina Fund	Total Other Enterprise Funds
Operating income (loss)	\$ 4,993	\$ 628	\$ (326)	\$ 356	\$ 5,651
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:					
Depreciation expense	1,815	607	52	378	2,852
Changes in assets and liabilities:					
Accounts receivable	(120)	(88)	(144)	(9)	(361)
Prepaid items	-	-	(7)	-	(7)
Accounts payable and accrued expenses	(186)	26	66	6	(88)
Accrued compensated absences	17	-	10	3	30
Deposits	-	-	-	14	14
Deferred revenue	(4)	-	-	(4)	(8)
Net cash provided by (used for) operating activities	<u>\$ 6,515</u>	<u>\$ 1,173</u>	<u>\$ (349)</u>	<u>\$ 744</u>	<u>\$ 8,083</u>
Noncash investing, capital and financing activities:					
Amortization of bond premium, discount and loss on refunding	\$ 263	\$ 75	\$ -	\$ -	\$ 338
Amortization of deferred charges	\$ 23	\$ 12	\$ -	\$ -	\$ 35

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## INTERNAL SERVICE FUNDS

Internal service funds are established to finance and account for goods or services provided by one department within the City to other departments on a cost reimbursement basis. The following are internal service funds:

**THE FLEET MANAGEMENT FUND** is used to account for the operation, maintenance and replacement of the City's fleet of vehicles that serve the transportation needs of all City departments and divisions.

**THE RISK MANAGEMENT FUND** is used to finance and account for the City's risk management and insurance programs.

**THE SHRA INTERNAL SERVICE FUND** is used to account for internal service fund activities of the Sacramento Housing and Redevelopment Agency.

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**City of Sacramento**  
**Internal Service Funds**  
**Combining Statement of Net Assets**  
June 30, 2005  
(in thousands)

	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>SHRA Internal Service Fund</u>	<u>Total Internal Service Funds</u>
<b>ASSETS</b>				
Current assets:				
Cash and investments held by City	\$ 2,848	\$ 26,369	\$ 25,820	\$ 55,037
Cash and investments held by fiscal agent	-	86	-	86
Receivables, net:				
Accounts	147	9	30	186
Intergovernmental	-	-	77	77
Interest	-	171	-	171
Due from other funds	-	25,917	-	25,917
Inventories	1,021	-	-	1,021
Prepaid items	-	-	47	47
<b>Total current assets</b>	<b>4,016</b>	<b>52,552</b>	<b>25,974</b>	<b>82,542</b>
Noncurrent assets:				
Restricted assets:				
Cash and investments held by City	-	-	505	505
Advances to other funds	-	15,737	842	16,579
Deferred charges	64	-	-	64
Capital assets:				
Buildings and improvements	5,982	-	-	5,982
Machinery and equipment	2,040	339	1,028	3,407
Vehicles	92,434	-	-	92,434
Construction in progress	1,439	-	-	1,439
Less: accumulated depreciation	(56,826)	(337)	(897)	(58,060)
<b>Total noncurrent assets</b>	<b>45,133</b>	<b>15,739</b>	<b>1,478</b>	<b>62,350</b>
<b>Total assets</b>	<b>\$ 49,149</b>	<b>\$ 68,291</b>	<b>\$ 27,452</b>	<b>\$ 144,892</b>

**City of Sacramento**  
**Internal Service Funds**  
**Combining Statement of Net Assets**

June 30, 2005  
(in thousands)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Fund	Total Internal Service Funds
<b><u>LIABILITIES</u></b>				
Current liabilities:				
Securities lending obligations	\$ -	\$ 7,131	\$ 15,641	\$ 22,772
Accounts payable and accrued expenses	1,635	2,244	1,667	5,546
Accrued compensated absences	21	25	1,822	1,868
Interest payable	20	-	-	20
Deferred revenue	-	465	-	465
Accrued claims	-	21,422	618	22,040
Revenue and other bonds payable, net, current portion	241	-	-	241
<b>Total current liabilities</b>	<b>1,917</b>	<b>31,287</b>	<b>19,748</b>	<b>52,952</b>
Noncurrent liabilities:				
Accrued compensated absences	729	322	1,139	2,190
Advances from other funds	-	-	1,000	1,000
Accrued claims	-	45,549	-	45,549
Revenue and other bonds payable, net	5,040	-	-	5,040
<b>Total noncurrent liabilities</b>	<b>5,769</b>	<b>45,871</b>	<b>2,139</b>	<b>53,779</b>
<b>Total liabilities</b>	<b>7,686</b>	<b>77,158</b>	<b>21,887</b>	<b>106,731</b>
<b><u>NET ASSETS</u></b>				
Invested in capital assets, net of related debt	39,768	-	131	39,899
Restricted for:				
Housing and redevelopment	-	-	505	505
Unrestricted (deficit)	1,695	(8,867)	4,929	(2,243)
<b>Total net assets (deficit)</b>	<b>\$ 41,463</b>	<b>\$ (8,867)</b>	<b>\$ 5,565</b>	<b>\$ 38,161</b>

**City of Sacramento**  
**Internal Service Funds**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Assets**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Fund	Total Internal Service Funds
Operating revenues:				
Charges for services:				
User fees and charges	\$ 20,066	\$ 33,420	\$ 7,191	\$ 60,677
Miscellaneous	630	156	12	798
Total operating revenues	<u>20,696</u>	<u>33,576</u>	<u>7,203</u>	<u>61,475</u>
Operating expenses:				
Employee services	5,780	2,601	5,264	13,645
Services and supplies	14,626	4,258	2,629	21,513
Depreciation	8,547	6	36	8,589
Insurance premiums	-	1,057	-	1,057
Claims expense	-	23,165	161	23,326
Total operating expenses	<u>28,953</u>	<u>31,087</u>	<u>8,090</u>	<u>68,130</u>
Operating loss	<u>(8,257)</u>	<u>2,489</u>	<u>(887)</u>	<u>(6,655)</u>
Nonoperating revenues (expenses):				
Interest and investment revenue	104	1,443	462	2,009
Interest expense	(233)	(141)	-	(374)
Amortization of deferred charges	(2)	-	-	(2)
Gain on disposition of capital assets	89	-	(24)	65
Total nonoperating revenues (expenses)	<u>(42)</u>	<u>1,302</u>	<u>438</u>	<u>1,698</u>
Loss before contributions and transfers	<u>(8,299)</u>	<u>3,791</u>	<u>(449)</u>	<u>(4,957)</u>
Capital contributions	2,295	-	-	2,295
Transfers in	595	192	-	787
Transfers out	(2,603)	-	(1,150)	(3,753)
Change in net assets	<u>(8,012)</u>	<u>3,983</u>	<u>(1,599)</u>	<u>(5,628)</u>
Total net assets (deficit), beginning of year	<u>49,475</u>	<u>(12,850)</u>	<u>7,164</u>	<u>43,789</u>
Total net assets (deficit), end of year	<u>\$ 41,463</u>	<u>\$ (8,867)</u>	<u>\$ 5,565</u>	<u>\$ 38,161</u>

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**City of Sacramento**  
**Internal Service Funds**  
**Combining Statement of Cash Flows**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

	Fleet Management Fund	Risk Management Fund	SHRA Internal Service Fund	Total Internal Service Funds
Cash flows from operating activities:				
Receipts from interfund services provided	\$ 20,689	\$ 63,253	\$ 7,195	\$ 91,137
Payments to suppliers	(14,842)	(36,578)	(2,609)	(54,029)
Payments to employees	(5,683)	(2,565)	(4,631)	(12,879)
Claims paid	-	(15,044)	(161)	(15,205)
Net cash provided by (used for) operating activities	<u>164</u>	<u>9,066</u>	<u>(206)</u>	<u>9,024</u>
Cash flows from noncapital financing activities:				
Transfers in from other funds	-	192	-	192
Transfers out to other funds	(2,603)	-	-	(2,603)
Increase in due from other funds	-	(9,803)	-	(9,803)
Decrease in due to other funds	-	-	8	8
Increase in advances to other funds	-	(1,018)	-	(1,018)
Increase in advances from other funds	-	(1,295)	441	(854)
Decrease in advances to other funds	-	-	136	136
Intergovernmental revenue received	-	-	(25)	(25)
Net cash provided by (used for) noncapital financing activities	<u>(2,603)</u>	<u>(11,924)</u>	<u>560</u>	<u>(13,967)</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(5,065)	-	(37)	(5,102)
Proceeds from sale of capital assets	380	-	-	380
Principal payments on capital debt	(230)	-	-	(230)
Interest payments on capital debt	(240)	-	-	(240)
Transfers in from other funds	470	-	-	470
Capital contributions	249	-	-	249
Net cash provided by (used for) capital and related financing activities	<u>(4,436)</u>	<u>-</u>	<u>(37)</u>	<u>(4,473)</u>
Cash flows from investing activities:				
Collection of interest	104	1,175	462	1,741
Loan repayments	-	11,177	-	11,177
Change in securities lending obligation	-	4,593	15,641	20,234
Net cash used for investing activities	<u>104</u>	<u>16,945</u>	<u>16,103</u>	<u>33,152</u>
Net increase (decrease) in cash and cash equivalents	<u>(6,771)</u>	<u>14,087</u>	<u>16,420</u>	<u>23,736</u>
Cash and cash equivalents, beginning of year	<u>9,619</u>	<u>12,368</u>	<u>9,905</u>	<u>31,892</u>
Cash and cash equivalents, end of year	<u>\$ 2,848</u>	<u>\$ 26,455</u>	<u>\$ 26,325</u>	<u>\$ 55,628</u>

**City of Sacramento**  
**Internal Service Funds**  
**Combining Statement of Cash Flows**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>SHRA Internal Service Fund</u>	<u>Total Internal Service Funds</u>
Reconciliation of operating loss to net cash provided by (used for) operating activities:				
Operating loss	\$ (8,257)	\$ 2,489	\$ (887)	\$ (6,655)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:				
Depreciation expense	8,547	6	36	8,589
Changes in assets and liabilities:				
Accounts receivable	(7)	-	(8)	(15)
Due from other funds	-	-	62	62
Inventories	(238)	-	-	(238)
Accounts payable and accrued expenses	79	(1,546)	463	(1,004)
Accrued compensated absences	40	36	128	204
Accrued claims	-	8,121	-	8,121
Deferred revenue	-	(40)	-	(40)
Net cash provided by (used for) operating activities	<u>\$ 164</u>	<u>\$ 9,066</u>	<u>\$ (206)</u>	<u>\$ 9,024</u>
Noncash investing, capital and financing activities:				
Contributions of capital assets	\$ 2,171	\$ -	\$ (1,150)	\$ 1,021
Amortization of bond premium, discount	\$ 6	\$ -	\$ -	\$ 6
Amortization of deferred charges	\$ 2	\$ -	\$ -	\$ 2

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## **AGENCY FUNDS**

Agency funds account for assets held for other organizations, governments or private individuals and include:

**THE ASSESSMENT DISTRICTS FUND** is used to account for monies collected from parcel assessments to service debt issued for improvements in 1911 and 1915 Act districts in the City.

**THE COMMUNITY FACILITY DISTRICT ACT FUND** is used to account for monies collected from special tax assessments to service debt issued for improvements and to pay other costs of Mello-Roos districts in the City.

**THE SHRA AGENCY FUND** is used to account for monies held by the Sacramento Housing and Redevelopment Agency as an agent for a private organization.

# City of Sacramento

## Agency Funds

### Combining Statement of Fiduciary Assets and Liabilities

June 30, 2005

(in thousands)

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	<b>Assessment Districts Fund</b>	<b>Community Facility District Act Fund</b>	<b>SHRA Agency Fund</b>	<b>Total Agency Funds</b>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 27,295	\$ 14,820	\$ 10	\$ 42,125
Cash and investments held by fiscal agent	51	38,133	-	38,184
Receivables, net:				
Interest	-	55	-	55
Total assets	<u>\$ 27,346</u>	<u>\$ 53,008</u>	<u>\$ 10</u>	<u>\$ 80,364</u>
<b><u>LIABILITIES</u></b>				
Due to bondholders	\$ 27,346	\$ 53,008	\$ -	\$ 80,354
Deposits	-	-	10	10
Total liabilities	<u>\$ 27,346</u>	<u>\$ 53,008</u>	<u>\$ 10</u>	<u>\$ 80,364</u>

**City of Sacramento**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

**ASSESSMENT DISTRICTS FUND**

	<u>Balance Beginning of Fiscal Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Fiscal Year</u>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 30,260	\$ 10,843	\$ 13,808	\$ 27,295
Cash and investments held by fiscal agent	-	52	1	51
Receivables, net:				
Interest	50	-	50	-
Total assets	<u>\$ 30,310</u>	<u>\$ 10,895</u>	<u>\$ 13,859</u>	<u>\$ 27,346</u>
<b><u>LIABILITIES</u></b>				
Securities lending obligations	\$ 2,879	\$ -	\$ 2,879	\$ -
Due to bondholders	27,431	16,308	16,393	27,346
Total liabilities	<u>\$ 30,310</u>	<u>\$ 16,308</u>	<u>\$ 19,272</u>	<u>\$ 27,346</u>

**City of Sacramento**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

**COMMUNITY FACILITY DISTRICT ACT FUND**

	<u>Balance Beginning of Fiscal Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Fiscal Year</u>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 12,676	\$ 26,132	\$ 23,988	\$ 14,820
Cash and investments held by fiscal agent	11,718	27,980	1,565	38,133
Receivables, net:				
Interest	65	55	65	55
Total assets	<u>\$ 24,459</u>	<u>\$ 54,167</u>	<u>\$ 25,618</u>	<u>\$ 53,008</u>
<b><u>LIABILITIES</u></b>				
Due to bondholders	\$ 22,524	\$ 64,216	\$ 33,732	\$ 53,008
Advances from other funds	1,935	-	1,935	-
Total liabilities	<u>\$ 24,459</u>	<u>\$ 64,216</u>	<u>\$ 35,667</u>	<u>\$ 53,008</u>

(continued)

**City of Sacramento**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
 For the Fiscal Year Ended June 30, 2005  
 (in thousands)

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**SHRA AGENCY FUND**

	<u>Balance Beginning of Fiscal Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Fiscal Year</u>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 10	\$ -	\$ -	\$ 10
Total assets	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>
<b><u>LIABILITIES</u></b>				
Deposits	\$ 10	\$ -	\$ -	\$ 10
Total liabilities	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10</u>

**City of Sacramento**  
**Agency Funds**  
**Combining Statement of Changes in Fiduciary Assets and Liabilities**  
For the Fiscal Year Ended June 30, 2005  
(in thousands)

**TOTAL - ALL AGENCY FUNDS**

	<u>Balance Beginning of Fiscal Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Fiscal Year</u>
<b><u>ASSETS</u></b>				
Cash and investments held by City	\$ 42,946	\$ 36,975	\$ 37,796	\$ 42,125
Cash and investments held by fiscal agent	11,718	28,032	1,566	38,184
Receivables, net:				
Interest	115	55	115	55
Total assets	<u>\$ 54,779</u>	<u>\$ 65,062</u>	<u>\$ 39,477</u>	<u>\$ 80,364</u>
<b><u>LIABILITIES</u></b>				
Securities lending obligations	\$ 2,879	\$ -	\$ 2,879	\$ -
Due to bondholders	49,955	80,524	50,125	80,354
Deposits	10	-	-	10
Advances from other funds	1,935	-	1,935	-
Total liabilities	<u>\$ 54,779</u>	<u>\$ 80,524</u>	<u>\$ 54,939</u>	<u>\$ 80,364</u>

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# Statistical Section

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# City of Sacramento

## General Governmental Expenditures by Function

Last Ten Fiscal Years

(in thousands)

	Fiscal Year				
	1996	1997	1998	1999	2000
<b>Expenditures</b>					
General Government	\$ 12,975	\$ 13,274	\$ 11,127	\$ 14,548	\$ 15,878
Public Safety	124,324	125,072	130,627	137,428	138,996
Police	-	-	-	-	-
Fire	-	-	-	-	-
Public Works	21,894	21,185	22,906	24,608	27,837
General Services	-	-	-	-	-
Utilities	-	-	-	-	-
Transportation	-	-	-	-	-
Convention, Culture & Leisure	-	-	-	-	-
Economic Development	-	-	-	-	-
Parks and Recreation	-	-	-	-	-
Development Services	-	-	-	-	-
Neighborhood Services	-	-	-	-	-
Library	-	-	-	-	-
Housing and Redevelopment	63,521	69,964	73,938	71,136	76,893
Planning and Building	-	-	-	-	-
Neighborhood Development	42,781	42,400	45,265	46,035	58,817
Nondepartmental	11,298	7,284	14,075	19,132	15,977
Capital Outlay					
City	44,097	52,520	136,390	111,705	178,336
SHRA	28,952	31,804	27,334	22,121	37,611
Subtotal - capital outlay	<u>73,049</u>	<u>84,324</u>	<u>163,724</u>	<u>133,826</u>	<u>215,947</u>
Debt Service					
City	29,924	16,448	29,729	23,126	32,554
SHRA	21,107	18,256	19,580	23,164	25,533
Subtotal - debt service	<u>51,031</u>	<u>34,704</u>	<u>49,309</u>	<u>46,290</u>	<u>58,087</u>
<b>Total Expenditures</b>	<b>\$ 400,873</b>	<b>\$ 398,207</b>	<b>\$ 510,971</b>	<b>\$ 493,003</b>	<b>\$ 608,432</b>

Notes: This schedule includes all governmental fund types: General Fund, special revenue funds, capital projects funds, debt service funds, and expendable trust funds, through fiscal year 2000. Beginning with fiscal year 2001, this schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

Sources: City of Sacramento Comprehensive Annual Financial Reports for fiscal years 1996 through 2005.  
Sacramento Housing and Redevelopment Agency Comprehensive Annual Financial Reports for calendar years 1995 through 2004.

# City of Sacramento

## General Governmental Expenditures by Function

Last Ten Fiscal Years

(in thousands)

	Fiscal Year				
	2001	2002	2003	2004	2005
<b>Expenditures</b>					
General Government	\$ 19,246	\$ 20,655	\$ 22,108	\$ 24,503	\$ 25,886
Public Safety	-	-	-	-	-
Police	87,368	99,394	101,707	105,089	121,548
Fire	48,338	52,540	53,555	56,986	73,360
Public Works	44,012	40,709	46,289	48,466	-
General Services	-	-	-	-	16,325
Utilities	-	274	274	274	219
Transportation	-	-	-	-	22,038
Convention, Culture & Leisure	5,279	7,245	7,127	4,829	4,847
Economic Development	2,918	2,339	2,544	2,361	-
Parks and Recreation	29,157	33,961	34,262	37,167	38,898
Development Services	-	-	-	-	66,785
Neighborhood Services	5,346	5,543	5,893	6,883	7,880
Library	6,915	7,449	7,636	7,636	7,997
Housing and Redevelopment	82,109	50,829	53,650	47,231	58,399
Planning and Building	9,759	12,676	15,115	17,560	-
Neighborhood Development	-	-	-	-	-
Nondepartmental	17,737	20,902	21,805	26,336	32,284
Capital Outlay					
City	98,057	88,705	135,657	143,414	127,157
SHRA	36,564	7,747	14,334	12,678	10,229
Subtotal - capital outlay	<u>134,621</u>	<u>96,452</u>	<u>149,991</u>	<u>156,092</u>	<u>137,386</u>
Debt Service					
City	30,207	27,327	41,575	46,612	40,675
SHRA	18,824	19,392	23,039	26,227	29,360
Subtotal - debt service	<u>49,031</u>	<u>46,719</u>	<u>64,614</u>	<u>72,839</u>	<u>70,035</u>
<b>Total Expenditures</b>	<u>\$ 541,836</u>	<u>\$ 497,687</u>	<u>\$ 586,570</u>	<u>\$ 614,252</u>	<u>\$ 683,887</u>

Notes: This schedule includes all governmental fund types: General Fund, special revenue funds, capital projects funds, debt service funds, and expendable trust funds, through fiscal year 2000. Beginning with fiscal year 2001, this schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

Sources: City of Sacramento Comprehensive Annual Financial Reports for fiscal years 1996 through 2005.  
Sacramento Housing and Redevelopment Agency Comprehensive Annual Financial Reports for calendar years 1995 through 2004.

# City of Sacramento

## General Governmental Revenues by Source

Last Ten Fiscal Years

(in thousands)

	Fiscal Year				
	1996	1997	1998	1999	2000
<b>Revenues</b>					
Property Tax					
City	\$ 40,477	\$ 40,701	\$ 41,445	\$ 43,982	\$ 46,596
SHRA	20,449	19,484	18,558	20,327	19,679
Subtotal - property tax	<u>60,926</u>	<u>60,185</u>	<u>60,003</u>	<u>64,309</u>	<u>66,275</u>
Other Tax	91,088	97,103	104,715	120,068	130,614
License and Permits	17,488	17,646	18,605	10,512	11,152
Fines and Penalties	5,620	4,829	4,596	5,608	6,435
Interest, Rents, and Concessions					
City	2,069	1,749	3,122	132	3,592
SHRA	10,382	9,349	10,463	10,959	11,295
Subtotal - interest, rent, and concessions	<u>12,451</u>	<u>11,098</u>	<u>13,585</u>	<u>11,091</u>	<u>14,887</u>
Intergovernmental					
City	57,843	57,030	81,903	120,815	160,438
SHRA	76,448	80,224	84,336	78,195	89,591
Sub total - intergovernmental	<u>134,291</u>	<u>137,254</u>	<u>166,239</u>	<u>199,010</u>	<u>250,029</u>
Charges for Service					
City	27,275	27,360	27,731	34,142	35,980
SHRA	-	-	-	-	-
Subtotal - charges for service	<u>27,275</u>	<u>27,360</u>	<u>27,731</u>	<u>34,142</u>	<u>35,980</u>
Other					
City	18,424	21,898	60,963	59,540	71,962
SHRA	2,179	3,410	2,536	10,344	4,869
Subtotal - other	<u>20,603</u>	<u>25,308</u>	<u>63,499</u>	<u>69,884</u>	<u>76,831</u>
<b>Total Revenues</b>	<u>\$ 369,742</u>	<u>\$ 380,783</u>	<u>\$ 458,973</u>	<u>\$ 514,624</u>	<u>\$ 592,203</u>

Note: This schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and expendable trust funds through fiscal year 2000. Beginning with fiscal year 2001, this schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

Source: City of Sacramento Comprehensive Annual Financial Reports for fiscal years 1996 through 2005.

Sacramento Housing and Redevelopment Agency Comprehensive Annual Financial Reports for calendar year 1995 through 2004

# City of Sacramento

## General Governmental Revenues by Source

Last Ten Fiscal Years

(in thousands)

	Fiscal Year				
	2001	2002	2003	2004	2005
<b>Revenues</b>					
Property Tax					
City	\$ 48,995	\$ 52,757	\$ 57,772	\$ 64,377	\$ 70,405
SHRA	22,537	27,751	29,300	35,314	40,676
Subtotal - property tax	71,532	80,508	87,072	99,691	111,081
Other Tax	119,320	130,144	136,979	149,359	158,614
License and Permits	9,474	13,982	14,761	18,903	18,741
Fines and Penalties	7,736	6,719	6,276	7,223	7,804
Interest, Rents, and Concessions					
City	19,389	12,157	17,114	10,069	11,965
SHRA	7,788	7,459	4,328	3,929	5,313
Subtotal - interest, rent, and concessions	27,177	19,616	21,442	13,998	17,278
Intergovernmental					
City	135,884	140,614	137,718	109,373	133,297
SHRA	86,604	37,406	41,340	27,861	34,151
Sub total - intergovernmental	222,488	178,020	179,058	137,234	167,448
Charges for Service					
City	29,971	22,708	24,559	24,934	38,658
SHRA	6,269	8	-	1,389	1,437
Subtotal - charges for service	36,240	22,716	24,559	26,323	40,095
Other					
City	82,989	47,261	71,634	119,135	105,542
SHRA	11,269	3,801	6,012	2,437	3,292
Subtotal - other	94,258	51,062	77,646	121,572	108,834
<b>Total Revenues</b>	<b>\$ 588,225</b>	<b>\$ 502,767</b>	<b>\$ 547,793</b>	<b>\$ 574,303</b>	<b>\$ 629,895</b>

Note: This schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and expendable trust funds through fiscal year 2000. Beginning with fiscal year 2001, this schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and permanent funds.

Source: City of Sacramento Comprehensive Annual Financial Reports for fiscal years 1996 through 2005.

Sacramento Housing and Redevelopment Agency Comprehensive Annual Financial Reports for calendar year 1995 through 2004

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**City of Sacramento**  
**Property Tax Levies and Collections**  
 Last Ten Fiscal Years  
 (in thousands)

<b>Fiscal Year End June 30</b>	<b>Current Tax Collections</b>	<b>Delinquent Taxes Collected</b>	<b>Total Tax Collections</b>
1996	\$ 40,448	\$ 30	\$ 40,478
1997	40,344	141	40,485
1998	41,172	3	41,175
1999	43,682	61	43,743
2000	46,202	76	46,278
2001	48,465	44	48,509
2002	52,581	176	52,757
2003	57,067	705	57,772
2004	63,748	629	64,377
2005	70,343	62	70,405

- Note: (1) Includes City tax collections only; does not include SHRA, a component unit.  
 (2) The City cannot provide Property Tax levy information because property tax levies by jurisdiction are not provided by the County of Sacramento.

Source: City of Sacramento, Revenue Department

# City of Sacramento

## Assessed Value of Taxable Property

Last Ten Fiscal Years

(in thousands)

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Fiscal Year End June 30	Gross Assessed Value (1)				Exemptions	Net Assessed Value
	Real Property	Personal Property	Public Utility	Total		
1996	\$ 15,817,743	\$ 1,167,747	\$ 56,726	\$ 17,042,216	\$ 463,182	\$ 16,579,034
1997	15,812,272	1,193,868	50,688	17,056,828	459,541	16,597,287
1998	15,939,774	1,227,359	53,559	17,220,692	455,693	16,764,999
1999	16,539,861	1,247,496	57,831	17,845,188	457,833	17,387,355
2000	17,289,515	1,246,831	58,000	18,594,346	458,042	18,136,304
2001	18,369,903	1,231,639	54,668	19,656,210	458,973	19,197,237
2002	19,718,191	1,171,368	57,292	20,946,851	455,886	20,490,965
2003	21,855,519	1,157,123	66,428	23,079,070	478,334	22,600,736
2004	23,859,347	1,168,917	60,909	25,089,173	489,478	24,599,695
2005	27,010,976	1,343,104	57,800	28,411,880	500,620	27,911,260

Note (1): Data is stated at full value as required under Article XIII-A of the Constitution of the State of California. Assessed values exclude property subject to redevelopment tax increments.

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Source: County of Sacramento, Office of Auditor/Controller

# City of Sacramento

## Property Tax Rates Per \$100 of Assessed Value

### Direct and Overlapping Governments

Last Ten Fiscal Years

<u>Fiscal Year End June 30</u>	<u>Basic County and City School Levy</u>	<u>City of Sacramento</u>	<u>County of Sacramento</u>	<u>Schools</u>	<u>Special Districts</u>	<u>Total</u>
1996	1.0000	0.0044	0.0011	0.0116	0.0123	1.0294
1997	1.0000	0.0011	—	0.0060	0.0133	1.0204
1998	1.0000	0.0019	—	—	0.0121	1.0140
1999	1.0000	0.0015	—	0.0003	0.0116	1.0134
2000	1.0000	0.0015	—	0.0003	0.0116	1.0134
2001	1.0000	0.0018	0.0364	—	0.0101	1.0483
2002	1.0000	—	0.0554	—	0.0077	1.0631
2003	1.0000	—	—	0.0815	0.0082	1.0897
2004	1.0000	—	—	0.1058	0.0070	1.1128
2005	1.0000	—	—	0.0647	0.0067	1.0714

Note : Data is stated at full value as required under Article XIII-A of the Constitution of the State of California. Assessed values exclude property subject to redevelopment tax increments.

Source: County of Sacramento, Office of Auditor/Controller

# City of Sacramento

## Principal Taxpayers

For the Fiscal Year Ended June 30, 2005

(in thousands)

Taxpayer	Type of Business	2005 Assessed Valuation	Percentage of Total Assessed Valuation
400 Capital Mall Venture	Office, General Multi-Story	\$140,665	0.55 %
Downtown Plaza LLC	Commercial, Store-Office	131,144	0.51
Arden Fair Associates	Commercial, Regional Shopping	119,187	0.46
GTE Data Service Inc	Office, Large Single Tenant	117,492	0.46
SRI Six USBP LLC	Commercial, Parking Lot	90,648	0.35
Sacramento Hotel Corporation	Hotel	89,164	0.35
McClatchy Newspaper Inc.	Publisher	76,622	0.30
VV USA City LP	Office, General Multi-Story	75,419	0.29
Spieker Properties LP	Office, General	69,514	0.27
Alpine Realty Sacramento LLC	Office, General Multi-Story	65,700	0.25
		975,555	3.79
All other taxpayers		24,760,597	96.21
Total		\$25,736,152	100.00 %

Source: County of Sacramento

# City of Sacramento

## Computation of Legal Debt Margin

As of June 30, 2005  
(in thousands)

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Net assessed value		\$ 27,911,260
Legal debt margin:		
Debt limitation - 15% of assessed value		\$ 4,186,689
Debt applicable to limitation:		
General obligation bonds outstanding	\$ -	
Less amount available for repayment of general obligation bonds		<u>-</u>
Total debt applicable to limitation		<u>-</u>
Legal debt margin		<u>\$ 4,186,689</u>

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Sources: County of Sacramento, Office of Auditor/Controller  
City of Sacramento Comprehensive Annual Financial Report

# City of Sacramento

## Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

Fiscal Year End June 30	Estimated Population	Net Assessed Value (1)	Gross Bonded Debt (1)	Less Debt Service Fund (1)(2)	Net Bonded Debt (1)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1996	384,757	\$ 16,579,034	\$ 1,380	\$ 167	\$ 1,213	0.01	3.15
1997	388,725	16,597,287	1,135	131	1,004	0.01	2.58
1998	392,834	16,764,999	875	91	784	0.01	2.00
1999	396,163	17,387,355	600	29	571	-	1.44
2000	405,963	18,136,304	310	27	283	-	0.70
2001	418,711	19,197,237	-	-	-	-	-
2002	426,013	20,490,965	-	-	-	-	-
2003	433,355	22,600,736	-	-	-	-	-
2004	440,976	24,599,695	-	-	-	-	-
2005	452,959	27,911,260	-	-	-	-	-

Note: (1) Amounts expressed in thousands.

Note: (2) Amount available for repayment of general obligation bonds.

Sources: County of Sacramento, Office of Auditor/Controller  
City of Sacramento Comprehensive Annual Financial Report  
Sacramento Area Council of Governments  
State Department of Finance

**City of Sacramento**  
**Ratio of Annual Debt Service Expenditures**  
**for General Obligation Bonded Debt to Total**  
**General Government Expenditures**

Last Ten Fiscal Years  
(in thousands)

<u>Fiscal Year End June 30</u>	<u>Total General Obligation Bonded Debt Service Expenditures</u>	<u>Total General Government Expenditures (1)</u>	<u>Ratio of Debt Service to General Government Expenditures</u>
1996	\$587	\$400,873	0.15%
1997	303	398,207	0.08%
1998	303	510,971	0.06%
1999	307	493,003	0.06%
2000	310	608,432	0.05%
2001	316	541,807	0.06%
2002	-	497,687	-
2003	-	585,570	-
2004	-	614,252	-
2005	-	683,887	-

Note: (1) This schedule includes the General Fund, special revenue funds, capital projects funds, debt service funds and expendable trust funds through fiscal year 2000. Beginning with fiscal year 2001, this schedule includes the General Fund, special revenue funds, capital projects fund, debt service funds and permanent funds.

Source: City of Sacramento Comprehensive Annual Financial Report

# City of Sacramento

## Direct and Overlapping Bonded Debt Statement

Direct and Overlapping Tax and Assessment Debt	% Applicable	Debt
Sacramento County Regional Sanitation District	33.072	\$2,730,094
Los Rios Community College District	24.238	22,134,142
Elk Grove Unified School District Community Facilities District No. 1	12.853	13,974,604
Natomas Unified School District	85.100	81,363,844
Sacramento Unified School District	79.664	214,626,766
Sacramento City Unified School District Community Facilities District No. 1	100.000	4,875,000
San Juan Unified School District	2.979	7,572,319
Grant Joint Union High School District	47.128	10,674,829
North Sacramento School District	100.000	18,985,000
Rio Linda Union School District	11.244	3,366,430
Robla School District	73.563	9,141,461
Sacramento County Laguna Community Facilities District	2.317	75,534
City of Sacramento Community Facilities Districts	100.000	154,805,000
City 1915 Act Bonds	100.000	38,187,477 (1)
Sacramento Area Flood Control Agency, A.D. No.2	94.210	37,283,608
Sacramento Area Flood Control Agency Operation and Maintenance Assessment District	38.841	1,823,595
Total direct and overlapping tax and assessment debt		621,619,703
Direct and Overlapping Lease Obligation Debt		
Sacramento County General Fund Obligations	28.706	101,558,605
Sacramento County Pension Obligations	28.706	274,062,490
Sacramento County Board of Education Certificates of Participation	28.706	3,816,463
Natomas Unified School District Certificates of Participation	85.100	72,160,545
Sacramento Unified School District Certificates of Participation	79.644	53,028,018
Sacramento Unified School District Pension Obligations	79.664	4,329,738
San Juan Unified School District Certificates of Participation	2.979	381,759
Grant Joint Union High School District Certificates of Participation	47.128	30,232,612
City of Sacramento General Fund Obligations	100.000	734,733,500
Arcade Creek and Fulton-El Camino Recreation and Park District Certificates of Participation	0674/19.908	322,312
Total gross direct and overlapping lease obligation debt		1,274,626,042
Less: City of Sacramento self-supporting bonds		(143,303,455)
Total net overlapping lease obligation debt		1,131,322,587
GROSS COMBINED TOTAL DEBT		\$1,896,245,745 (2)
NET COMBINED TOTAL DEBT		\$1,752,942,290

Note: (1) Excludes revenue issue to be sold

Note: (2) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratio to 2004-05 Assessed Valuation:

Total Overlapping Tax and Assessed Debt 2.19%

Ratio to Adjusted Assessed Valuation:

Gross Combined Direct Debt (\$734,733,500) 2.89%

Net Combined Direct Debt (\$591,430,045) 2.69%

Gross Combined Total Debt 7.47%

Net Combined Total Debt 6.90%

State School Building Aid Repayable As Of 6/30/05: \$2.045

**City of Sacramento**  
**Schedule of Revenue Bond Coverage**  
**Proprietary Funds**  
**Water Revenue Bonds**  
 Last Ten Fiscal Years  
 (in thousands)

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<u>Fiscal Year End June 30</u>	<u>Gross Revenue</u>	<u>Direct Operating Expenses</u>	<u>Net Revenues Available For Debt Service</u>	<u>Total Debt Service Requirements</u>	<u>Times Coverage</u>
1996	\$32,017	\$ 21,768	\$ 10,249	\$ 1,381	7.42
1997	32,804	21,520	11,284	1,376	8.20
1998	33,153	22,833	10,320	1,384	7.46
1999	32,346	23,120	9,226	1,379	6.69
2000	36,974	23,677	13,297	1,368	9.72
2001	42,545	21,954	20,591	3,260	6.32
2002	46,374	24,923	21,451	11,995	1.79
2003	42,973	24,961	18,012	13,329	1.35
2004	46,545	30,280	16,265	13,140	1.24
2005	48,564	31,628	16,936	13,140	1.29

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Source: City of Sacramento Comprehensive Annual Financial Report

# City of Sacramento

## Demographic Statistics

Last Ten Fiscal Years

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<u>Fiscal Year End June 30</u>	<u>Population (A) (2)</u>	<u>Per Capita Income (E) (4)</u>	<u>Median Age (E) (3)</u>	<u>School Enrollment (C) (3)</u>	<u>Unemployment Rate (D) (3)</u>
1996	384,757	\$ 24,303	33.9	195,258	6.2
1997	388,725	25,566	(1)	200,477	6.7
1998	392,834	27,086	(1)	222,685	6.0
1999	396,163	28,457	(1)	227,129	5.5
2000	405,963	30,249	(1)	232,074	4.2
2001	418,711	30,906	(1)	236,037	4.2
2002	426,013	(1)	(1)	242,502	5.0
2003	433,355	(1)	(1)	232,612	5.6
2004	440,976	29,631	(1)	235,369	5.7
2005	452,959	30,169	(1)	238,223	5.1

- Notes:
- (1) Data not available.
  - (2) City of Sacramento statistics.
  - (3) Average Unemployment Rate for County of Sacramento statistics.
  - (4) Sacramento Metropolitan Statistical Area.

- Sources:
- (A) 1996 - 2005 State Department of Finance.
  - (B) U.S. Department of Commerce, Bureau of Economic Analysis.
  - (C) California Department of Education.
  - (D) State of California Employment Development Department.
  - (E) California Department of Finance - Demographic Research Unit.

# City of Sacramento

## Construction, Property Value and Bank Deposits

Last Ten Fiscal Years

Fiscal Year End June 30	Commercial Construction (A)		Residential Construction (A)		Property Value (C) (in thousands)	Bank Deposits (B) (1) (in thousands)
	Number of Permits	Value	Number of Permits	Value		
1996	2,400	\$ 119,130,574	9,489	\$ 74,114,588	\$ 16,999,823	\$ 10,421,994
1997	2,433	184,874,077	8,986	69,808,751	17,120,048	9,690,227
1998	2,609	175,218,819	7,797	66,669,878	17,042,216	9,473,299
1999	2,946	289,298,949	9,131	120,053,648	17,056,828	8,844,032
2000	2,711	298,669,707	10,390	287,024,757	18,594,346	10,491,000
2001	2,663	304,802,336	11,728	456,119,571	19,197,237	11,109,000
2002	2,634	288,289,823	12,013	425,345,791	20,490,965	12,361,000
2003	2,893	452,549,078	14,496	607,329,886	22,600,736	13,399,000
2004	3,192	441,861,279	14,897	559,153,086	24,599,695	16,689,000
2005	3,377	430,364,255	14,492	452,647,466	27,911,260	18,586,000

Note (1) County of Sacramento Statistics

Sources: (A) City of Sacramento, Development Service Department.  
 (B) California State Banking Department.  
 (C) County of Sacramento.

# City of Sacramento

## Miscellaneous Statistics

As of June 30, 2005

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Date of incorporation	1849
Date of charter	1921
Date City became State Capitol	1854
Form of government	Council/Manager
Number of positions:	
Career	3,915
Management	484
Area in square miles	99
Altitude in feet	17
City of Sacramento facilities and services:	
Public works:	
Miles of streets	2,960
Number of street lights	38,450
Number of City parking lots/spaces	11/8,488
Miles of water mains	1,708
Annual water production in gallons	44 Billion
Miles of storm drainage and sanitary sewers	2,081
Fire protection:	
Number of stations	23
Number of fire personnel sworn/unsworn	552/58
Number of fire protection vehicles	167
Police protection:	
Number of stations	2
Number of police personnel sworn/civilian	713/377
Number of patrol units	238
Neighborhood development:	
Parks	196
Park acreage	3,627
Miles of off-street bikeways	58
Community centers	17
Swimming pools	21
Baseball fields	84
Soccer fields	75
Multiuse fields	152
Golf courses	6
Ball courts	118
Boat harbor slips	547
Library branches	27
Library books and audiovisual recordings in circulation	2,011,794
Zoo animals	600
Fairytale town attendance for year	201,496
Camp Sacramento attendance for year	3,031
Crocker Art Gallery attendance for year	119,480
Community Convention Center attendance for year	929,425
Facilities and services not included in the reporting entity:	
Education:	
Number of community colleges	3
Number of universities	9
Hospitals:	
Number of hospitals	7
Number of patient beds	1,792

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Sources: Miscellaneous data information systems of the City of Sacramento