

RESOLUTION NO. 2006-102

Adopted by the Sacramento City Council

February 7, 2006

AUTHORIZING THE INTERIM CITY MANAGER TO SIGN A PROPERTY OWNER'S PETITION AND ASSESSMENT BALLOTS REGARDING CITY PROPERTIES WITHIN THE PROPOSED POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

BACKGROUND:

- A. The property and business owners within the Power Inn Industrial Corridor in Sacramento propose to form the Power Inn Area Property and Business Improvement District (Power Inn Area PBID) under the Property and Business Improvement District Law of 1994, which is codified as part 7 (beginning with section 36600) of division 18 in the Streets and Highways Code.
- B. The City owns the following 30 properties within the proposed Power Inn Area PBID:

061-0010-024-0000	079-0200-044-0000
061-0010-034-0000	079-0242-007-0000
061-0081-013-0000	079-0260-008-0000
061-0180-042-0000	079-0260-009-0000
062-0010-017-0000	079-0281-019-0000
062-0010-018-0000	079-0281-021-0000
062-0010-019-0000	079-0300-019-0000
062-0010-020-0000	079-0300-020-0000
062-0010-021-0000	079-0420-014-0000
062-0010-022-0000	079-0430-010-0000
062-0010-023-0000	079-0430-011-0000
062-0010-027-0000	079-0430-012-0000
062-0010-028-0000	079-0430-023-0000
062-0020-089-0000	079-0430-024-0000
062-0050-057-0000	079-0430-025-0000

- C. The City Council has determined that the public interest will be served by having these city properties participate in the proposed Power Inn Area PBID.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

The Interim City Manager is authorized to sign the following documents on behalf of City of Sacramento:

1. A property owner's petition authorizing the City Council to initiate proceedings to form the Power Inn Area PBID.
2. One or more assessment ballots indicating the City's support for the initial assessment levied by the Power Inn Area PBID, but only if the total amount to be levied annually on the City's properties within the Power Inn Area PBID does not exceed \$43,000.

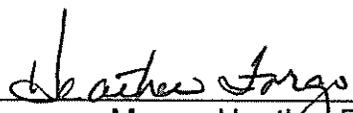
Adopted by the City of Sacramento City Council on February 7, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Tretheway.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk