

RESOLUTION NO. 2006-007

Adopted by the Redevelopment Agency
of the City of Sacramento

February 14, 2006

AMENDING BUDGET TO ALLOCATE \$590,000 OF STOCKTON BOULEVARD TAX INCREMENT FUNDS FOR SECURITY IMPROVEMENTS TO THE HOUSING AUTHORITY PROPERTIES LOCATED IN THE STOCKTON BOULEVARD REDEVELOPMENT PROJECT AREA

BACKGROUND

- A. The public housing developments located on Young, Dewey and Southwest Streets in the Stockton Boulevard Redevelopment Project Area are located in neighborhoods with high crime and gang activity levels.
- B. The Housing Authorities of the City and County of Sacramento have committed over \$500,000 in capital funds and the City and County of Sacramento have committed \$105,000 in Community Development Block Grant Funds, for a total of \$605,000 to provide significant safety and security improvements to enhance the existing conditions at all public housing developments, and thereby improving the quality of life for community residents.
- C. The Housing Authority of the County of Sacramento needs additional funding in the amount of \$590,000 to provide safety and security improvements to the public housing developments located on Young, Dewey and Southwest Streets in the Stockton Boulevard Redevelopment Project Area.
- D. Improving the safety and security conditions at these public housing developments will help reduce crime activity in the Stockton Boulevard Redevelopment Project Area, thereby assisting in elimination of blight conditions.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1: After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.
- Section 2: The Sacramento Housing and Redevelopment Agency (Agency) Budget is hereby amended to transfer \$295,000 of 2002 Stockton Boulevard Housing Tax Exempt Bond funds and \$295,000 of non-housing tax increment funds totaling \$590,000 to the Housing Authority Security

Improvements Project for the Housing Authority properties located on Young, Southwest and Dewey Streets within the Stockton Boulevard Redevelopment Project Area.

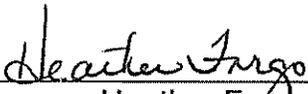
Adopted by the City of Sacramento Redevelopment Agency on February 14, 2006 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Chair Fargo.

Noes: None.

Abstain: None.

Absent: Waters.



Heather Fargo Chair

Attest:



Shirley Concolino, Secretary