

Supplemental Material

For

City of Sacramento

City Council

Housing Authority

Redevelopment Agency

Economic Development Commission

Sacramento City Financing Authority

Submitted: February 27, 2006

For the Meeting of: February 28, 2006

Additional Material

Revised Material

Subject: Portion of an Irrevocable Offer of Dedication of Parcel "E"

The Resolution published as part of the Consent Item report neglected to include the following Section 4 (b)

When, in accordance with the City's North Natomas Land Acquisition Program (the LAP), Alleghany Properties, Inc. provided the IOD for Parcel "E" to the City, Alleghany and the City also entered into a Reimbursement and Credit Agreement dated April 1, 2001, and identified as City Agreement No. 2001-223. Under that Alleghany Properties was permitted to credit a portion of its "Reimbursement Amount" against the Public Land Acquisition Fees (the PLAF) it owed under the LAP. As a condition precedent to recordation of this resolution (and thus to completion of the vacation), Alleghany Properties and the City must agree in writing (1) to reduce the Reimbursement Amount available under the Reimbursement and Credit Agreement by \$42,389, which is the amount of the credit Alleghany received for the portion of the IOD this resolution vacates; and (2) to apply this reduction against the total credits Alleghany has received from the City under the LAP.

A Redlined copy of the entire Resolution is attached

Contact Information: **Contact:** Jerry Lovato, Senior Engineering Technician (916) 808-7918, Cesar Narvaez II, Junior Engineer, (916) 808-7873, Development Services Department.

RESOLUTION NO.

Adopted by the Sacramento City Council

APPROVING THE SUMMARY VACATION OF PORTION OF AN IRREVOCABLE OFFER OF DEDICATION OF PARCEL "E", SHOWN AND DEDICATED IN THE MASTER PARCEL MAP OF NATOMAS CROSSING WITHIN COUNCIL DISTRICT 1

VACATION PROCEEDING NO. VP06-01

BACKGROUND

- A. "Alleghany Properties" requested the City to vacate the subject portion of an Irrevocable Offer of Dedication of Parcel "E" located within the City of Sacramento.
- B. The Sacramento City Council will consider this vacation proceeding in accordance to State of California Streets and Highways Code Section 8330-8334.5.
- C. The City of Sacramento Planning Division reviewed this vacation proceeding pursuant to State of California Government Code Section 65402 and concluded that this vacation is consistent with the City's General Plan and applicable Community Plan.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. Portion of an Irrevocable Offer of Dedication of Parcel "E", specifically described in Exhibit A and Exhibit B of this resolution, is hereby ordered vacated subject to the conditions specified on this resolution.
- Section 2. The City Council has considered this vacation in accordance to State of California Streets and Highways Code Section 8330-8334.5. The City Council finds that the subject portion of Parcel "E" and easement has not been used for the purpose for which it was dedicated or acquired for five consecutive years immediately preceding the proposed vacation.
- Section 3. The City Council finds that the said vacation have been submitted to and reported on by the City's Planning Division and finds that the said vacation is consistent with the City's General Plan and applicable Community Plan.
- Section 4. This vacation is subject to the following condition:

a) The applicant shall apply for and obtain a Certificate of Compliance for Lot Line Adjustment of the subject Parcel "E" and the adjacent parcel immediately to the west.

b) When, in accordance with the City's North Natomas Land Acquisition Program (the LAP), Alleghany Properties, Inc. provided the IOD for Parcel "E" to the City, Alleghany and the City also entered into a Reimbursement and Credit Agreement dated April 1, 2001, and identified as City Agreement No. 2001-223. Under that Alleghany Properties was permitted to credit a portion of its "Reimbursement Amount" against the Public Land Acquisition Fees (the PLAF) it owed under the LAP. As a condition precedent to recordation of this resolution (and thus to completion of the vacation), Alleghany Properties and the City must agree in writing (1) to reduce the Reimbursement Amount available under the Reimbursement and Credit Agreement by \$42,389, which is the amount of the credit Alleghany received for the portion of the IOD this resolution vacates; and (2) to apply this reduction against the total credits Alleghany has received from the City under the LAP.

Section 5. The condition specified in Section 4 of this resolution must be completed within two years of the date of this resolution. If all conditions are not completed within the two years specified, this resolution approving the vacation shall become void, unless the City Council grants a time extension.

Section 6. Once the conditions in Section 4 are met, the City Clerk shall cause a certified copy of this resolution, attested by the City Clerk under seal, to be recorded. The vacation shall be effective when the City Clerk records this resolution with the County Recorder.

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Exhibit B: Exhibit Plat/Map – 1 Page