

RESOLUTION NO. 2006-011

Adopted by the Redevelopment Agency of the City of Sacramento

February 28, 2006

ALLOCATING \$200,000 FOR COMMERCIAL EXTERIOR REBATE PROGRAM IN ARMY DEPOT REDEVELOPMENT PROJECT AREA

BACKGROUND

- A. The Commercial Exterior Rebate Program (Program) offered by the Redevelopment Agency of the City of Sacramento (Agency) would benefit the commercial corridors within the Army Depot Redevelopment Project Area by providing funding for rehabilitation and improvement of existing buildings.
- B. The Program is consistent with the Army Depot Redevelopment Plan and the 2005-2009 Implementation Plan.
- C. The Army Depot tax increment funding for expansion of the Program would be targeted for commercial properties located on the south side of Fruitridge Road between Power Inn Road and 65th Street and that portion of Elder Creek Road within the Project Area.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action, as stated in the staff report, are approved.
- Section 2. The Executive Director or her designee is authorized to amend the Agency Budget to transfer \$200,000 of Army Depot Project Area tax increment funds to the Commercial Exterior Rebate Program.
- Section 3. The Executive Director or her designee is authorized to expand the Commercial Exterior Rebate Program to include the Army Depot Redevelopment Project Area in order to offer exterior rebates to owners of commercial properties located on the south side of Fruitridge Road between Power Inn Road and 65th Street and along Elder Creek Road.

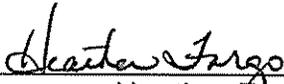
Adopted by the City of Sacramento Redevelopment Agency on February 28, 2006 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Chair Fargo.

Noes: None.

Abstain: None.

Absent: None.



Heather Fargo, Chair

Attest:



Shirley Concolino, Secretary