

RESOLUTION NO. 2006-020

Adopted by the Redevelopment Agency
of the City of Sacramento

March 14, 2006

SINGLE ROOM OCCUPANCY PRESERVATION AND REPLACEMENT POLICY

BACKGROUND

- A. In May 2005, the Redevelopment Agency of the City of Sacramento approved a resolution calling for a nine-month report back on three recommendations related to preservation of efficiency apartment or single room occupancy (SRO) housing units:
- Rehabilitation of existing residential hotels in Downtown.
 - A strategy for creation of new units for very low income tenants.
 - Continued funding of the SRO Collaborative.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. The Agency adopts a production goal of constructing 200 new SRO units within five years, to be funded with \$10 million in Tax Allocation Revenue Bond (TARB) Downtown housing funds. The Agency shall provide an annual report on its progress toward meeting this goal.
- Section 2. The Executive Director is authorized to release a Request for Applications (RFA) under the Agency's Multi-Family Housing Lending Program for the construction of new very-low income efficiency apartments or SROs. New SRO construction projects that may be proposed under the RFA may be located on a City-wide basis. An SRO unit may include efficiency zero bedroom apartments as eligible units.
- Section 3. The Agency adopts a production goal of rehabilitating 100 existing SRO units in the Central City, to be funded with \$5 million in TARB Downtown housing funds. The Agency shall market this program to existing SRO property owners. The Agency shall provide an annual report on its progress toward meeting this goal.
- Section 4. The Agency Budget is hereby amended to allocate \$15 million in Tax Allocation Revenue Bond Downtown housing funds for the SRO Housing Project.

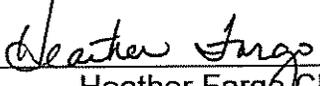
Adopted by the City of Sacramento Redevelopment Agency on March 14, 2006 by the following vote:

Ayes: Members Cohn, Fong, McCarty, Pannell, Sheedy, Tretheway, Waters and Chair Fargo.

Noes: None.

Abstain: None.

Absent: Hammond.



Heather Fargo Chair

Attest:



Shirley Concolino, Secretary