

RESOLUTION NO. 2006-191

Adopted by the Sacramento City Council

March 14, 2006

ESTABLISHING A CAPITAL IMPROVEMENT PROJECT (CIP) FOR THE PREDEVELOPMENT OF THE SOUTH SIDE OF K STREET BETWEEN 7TH AND 9TH STREETS (PN: KDXX)

BACKGROUND

- A. Portions of the 700 and 800 blocks of K Street are identified in the Second Amendment to the Merged Downtown Sacramento Redevelopment Plan as having continuing blighted conditions.
- B. In October 2004, the JKL Corridor Workshop brought together more than 250 community members to discuss the future of Downtown Sacramento, including key objectives for the redevelopment of the 700 and 800 block of K Street.
- C. Predevelopment funding for this project was approved in the 2006 Redevelopment Agency budget.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Staff is directed to establish a Capitol Improvement Project (CIP) for predevelopment of the south side of K Street between 7th and 9th streets (PN: KDXX).

| <u>Fund</u> | <u>Agency</u> | <u>Org. #</u> | <u>Object/Rev. Code</u> | <u>Amount</u> |
|-------------|---------------|---------------|-------------------------|---------------|
| 206 | 500 | KDXX | 4258 | \$298,500 |

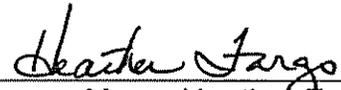
Adopted by the City of Sacramento City Council on March 14, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Hammond and McCarty.



Mayor Heather Fargo

Attest:

Shirley Concolino, City Clerk