

RESOLUTION NO. 2006-290

Adopted by the Sacramento City Council

April 25, 2006

AUTHORIZING THE SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY TO APPLY FOR, ACCEPT, AND ADMINISTER THE BUILDING EQUITY AND GROWTH IN NEIGHBORHOODS (BEGIN) PROGRAM IN THE NAME OF AND ON BEHALF OF THE CITY OF SACRAMENTO

BACKGROUND

- A. The California Department of Housing and Community Development ("HCD") has issued a Notice of Funding Availability ("NOFA") for the BEGIN program established by Chapter 14.5, Sections 50860 through 50866 of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statutes, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the BEGIN program, subject to the terms and conditions of the statute and the BEGIN Program Guidelines adopted as amended by HCD on February 14, 2006.
- B. The City of Sacramento, a political subdivision of the State of California wishes to apply for and receive allocations of funds through the BEGIN Program.
- C. The City, by its agent, the Sacramento Housing and Redevelopment Agency, ("Agency") wishes to submit applications to obtain from HCD allocations of BEGIN funds.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. On behalf of and in the name of the City of Sacramento, the Sacramento Housing and Redevelopment Agency is hereby authorized and directed to submit applications to HCD for the BEGIN Program in response to the NOFA.
- Section 2. The Sacramento Housing and Redevelopment Agency is authorized to receive funding from HCD in the name of the City and to administer the BEGIN program on behalf of the City.
- Section 3. The Sacramento Housing and Redevelopment Agency is authorized to execute, on behalf of the City, HUD's Standard Agreement and all other instruments necessary or required by HCD for participation in the BEGIN Program, as currently established in the applicable law and regulations.

- Section 4. The BEGIN Program Guidelines established by HCD on February 14, 2006 and as described in Attachment I.
- Section 5. The local BEGIN Mortgage Assistance Underwriting Guidelines for use in administering the BEGIN program and as described as Attachment II of the accompanying staff report are hereby adopted.
- Section 6. The City hereby authorizes amendment of the Agency's annual Budget as it receives awards of BEGIN grant program awards.

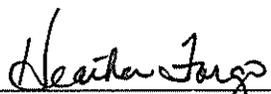
Adopted by the City of Sacramento City Council on April 25, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk