

## **RESOLUTION NO. 2006-344**

Adopted by the Sacramento City Council

May 23, 2006

### **AUTHORIZING THE CITY MANAGER TO EXECUTE SUPPLEMENTAL AGREEMENTS WITH MACIAS, GINI & COMPANY LLP TO CONDUCT THE CITY'S INDEPENDENT FINANCIAL AND COMPLIANCE AUDITS FOR THE FISCAL YEAR ENDING JUNE 30, 2006**

#### **BACKGROUND**

- A. The City Charter requires an annual independent audit of the City's financial records. Independent audits are also required by the Federal Single Audit Act, specific grants and certain bond covenants.
- B. In 2002, the City conducted a competitive bid process to select an auditor for the five-year period, beginning with fiscal year 2001-02. Macias, Gini & Company LLP was selected to conduct the audits.
- C. This is the fifth and final year of the contract for services for Macias, Gini & Company LLP. Staff will initiate a new competitive bid process to select an auditor to perform the audits for fiscal years 2007 to 2011.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

Section 1. The City Manager is authorized to execute supplemental agreements for \$165,387 and \$57,370 with Macias, Gini & Company LLP to conduct the City's independent financial and compliance audits for the fiscal year ending June 30, 2006.

Adopted by the City of Sacramento City Council on May 23, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo  
Mayor, Heather Fargo

Attest:

Shirley Conclino  
Shirley Conclino, City Clerk