

RESOLUTION NO. 2006-368

Adopted by the Sacramento City Council

May 23, 2006

APPROVING AMENDMENTS TO THE CITY OF SACRAMENTO'S INVESTMENT POLICY AND THE DELEGATION OF AUTHORITY TO THE CITY TREASURER

BACKGROUND

- A. Chapter 749, Statutes of 1996 authorizes the legislative body of a local government to delegate its investment authority to the Treasurer of the local agency for a one-year period.
- B. The City Council has reviewed the City of Sacramento's amended Investment Policy as a result of staff classification changes, herein incorporated as Attachment A.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for the period of one year. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Attachment B.
- Section 2. The City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one-year period expires.
- Section 3. The City Council hereby approves City of Sacramento's amended Investment Policy, herein incorporated as Attachment A.

Table of Contents:

Attachment A: City Investment Policy (Revised 5/23/06) with attachments A-1 & A – 10 pages

Attachment B: City Council Resolutions 89-167 and 95-108 – 3 pages

Adopted by the City of Sacramento City Council on May 23, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Attest:

Shirley Concolino

Shirley Concolino, City Clerk

Heather Fargo

Mayor, Heather Fargo

ATTACHMENT A

CITY OF SACRAMENTO Investment Policy

I. INTRODUCTION

The purpose of this document is to state the policies and procedures that enhance opportunities for a prudent and systematic investment process within the City of Sacramento Treasurer's office. The City Treasurer is responsible for investing and reporting upon the surplus funds in the City Treasury in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, California Government Code, the Administration, Investment and Fiscal Management Board of the Sacramento City Employees Retirement System (SCERS), the Ann Land/Bertha Henschel Memorial Fund Commission, the Ethel MacLeod Hart Fund Commission, George H. Clark Scholarship Memorial Fund Trustees, Sacramento Housing and Redevelopment Agency Ordinances and resolutions, and other entities as approved by the City Council.

II. INVESTMENT POLICY

The investment policy of the City of Sacramento is established in the Sacramento City Code and authorizes the City Treasurer to make investments deemed wise and prudent. As it pertains to City investment Pool A and public funds invested with the City of Sacramento, the Treasurer with the approval of City Council determined that the investment would be consistent with California Government Code Sections 53600.5 and 53601 compliant. However, when in the opinion of the City Treasurer deviation from these current guidelines is prudent and in the best interest of the City, the City Treasurer shall seek City Council approval to expand the guidelines of the government code program to make such investments

- A. Investment program goals and objectives, on a portfolio-by-portfolio basis;
- B. Programs applying recognized portfolio management techniques;
- C. Delegation of investment authority limits for staff, and
- D. Investment Committee strategies approved by the City Treasurer.

III. INVESTMENT PROGRAM GOAL

The primary investment goal of the City Treasurer is to earn a maximum rate of return on investments that follow "Prudent Person" guidelines as outlined in California Civil Code Section 2261, California Government Code Section 53600.3 or other investment

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CITY OF SACRAMENTO

Investment Policy

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management portfolio guidelines that are considered standards for the investment of public and trust funds.

IV. OBJECTIVE

A. SCERS

- To earn a rate of return from investments at least equal to the actuarial earnings assumption of the SCERS through the prudent implementation of investment policy, guidelines and approved current investment strategy.

B. CITY POOL A OR OTHER CITY PUBLIC INVESTMENT FUNDS

- To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy. The allowable investments for purchase without previous City Council approval to purchase and deemed prudent by the City Treasurer are shown as *ATTACHMENT A-1* (Allowable Investment Instruments per State Government Code 53601).

C. SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY (SHRA)

▪ Pool D

- For investment of federal funds the primary objective is liquidity and safety. The funds, as identified by SHRA, will be invested in U.S. Government securities and investments. It should be invested prudently in conformance with federal regulations and scheduled to mature to meet the estimated cash needs of SHRA.
- For non-federal funds, to be in conformance with State investment guidelines for local governmental entities, especially redevelopment agencies. To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy.

▪ Other SHRA Pools

- The primary objective is liquidity and safety. The funds will be invested consistent with State investment guidelines and bond covenants and using prudent investment practices in accordance

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with SHRA's investment guidelines and approved current investment strategy.

D. TRUST FUNDS OR OTHER INVESTMENT FUNDS MANAGED BY THE CITY TREASUER WITH CITY COUNCIL APPROVAL AS OUTLINED IN *ATTACHMENT A-2*

- To earn a rate of return from investments that maximizes interest income through the prudent implementation of investment policy, guidelines and approved current investment strategy.

V. ADDITIONAL CONSIDERATIONS

A. IMPORTANT FACTORS TO CONSIDER

- Portfolio management shall be conducted in a prudent manner, and
- Reasonable care shall be taken with respect to the preservation of principal of invested capital, and
- The City's investment portfolios shall maximize earnings after consideration that the portfolio is sufficiently liquid to meet all operating requirements.

B. IMPLEMENTATION STRATEGIES AND GUIDELINES

The following strategies should be considered:

- Credit and financial analysis for selection of approved investments and/or issuers;
- Routine reviews of current U.S. economic policy;
- Analysis and interpretation of Federal Reserve policy;
- Interface with Wall Street economists;
- Maintenance and forecast of yield curve patterns;
- Awareness of market conditions and ability to execute orders;
- Routine reviews of investments and funds available to assure maximum return is achieved;
- Routine reports on investment activity consummated and investment results
- Development and maintenance of investment manuals for each investment portfolio managed, and
- Routine reviews of investment policy and strategies at Investment Committee meetings.

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C. RECOGNIZED PORTFOLIO MANAGEMENT TECHNIQUES

- Rate anticipation swaps on the condition that no more than 10% of any investment portfolio may be in such condition at any given time.
- Arbitrage swaps, which take advantage of additional yield by switching from the same or an equivalent security in order to take advantage of unusual price discrepancies. For the above to be considered as execution of recognized portfolio management techniques, the following requirements regarding the maturity date of the instrument ultimately purchased are as follows:

For securities that mature within 3 years from date of initial action:

The maturity date of the investment ultimately purchased must be within 30 days prior to or after the maturity date of the security initially owned.

For securities that mature longer than 3 years from date of original action:

The maturity date of the investment ultimately purchased must be within 6 months prior to or after the maturity date of the investment security initially owned.

- Sector and/or time spread swaps, which take advantage of the potential for additional yield by restructuring the portfolio when normal relationships are out of line.
- Reverse Repurchase Agreements or Security Loans to enhance investment income of the portfolio.
- Interfund Purchase – Sales are only permitted to maximize the investment income of the affected managed funds, whenever the internal handling costs would be exorbitant or a temporary price distortion would occur in the market place as a result of the restricted marketability of the investment vehicle to be sold. Such transactions shall be made in compliance with the adopted Interfund Investment Transfer Procedures.

D BOOKKEEPING GAINS (LOSSES)

- Net gain (loss) limits
- Bookkeeping losses for investment portfolio management techniques are permitted so long as the ultimate interest income earned from an alternative investment exceeds the bookkeeping loss. Bookkeeping gains (losses) not to

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exceed \$10,000 on a single sale are within the authority of the Investment and Operations Manager. Any bookkeeping gains (losses) to be incurred in excess of \$10,000 in a single sale must first be approved by the Assistant City Treasurer, with a maximum limit on net-booked gains (losses) of \$100,000 per month without further approval of the City Treasurer. The intent of the trading operation is to enhance investment income and maintain a net trading benefit position.

- Net trading benefit position is defined as the additional net investment income that will be earned as a result of the execution of portfolio management techniques. The criteria to measure such benefits will be to calculate the net investment income that would have been earned from an authorized investment security had the portfolio management technique not been executed, and comparing this amount to the net investment income that will be earned as a result of execution of the portfolio management technique.

E. QUALIFICATION OF BROKER, DEALERS, AND FINANCIAL INSTITUTIONS:

- Authorized broker/dealers and financial institutions will be selected and evaluated pursuant to the City Treasurer's Broker/Dealer Selection Policy. The procedure considers such issues as services provided, credit characteristics and financial history of the firm, and the evaluation of the "Success/Opportunity Ratio" throughout the period in which the firm is transacting business with the City.

VI. DELEGATION OF INVESTMENT AUTHORITY

A. The City Treasurer delegates investment authority to the following:

- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

B. Investment transactions in excess of trading limits are to be directed and approved by the City Treasurer.

C. Trading limits are established for transactions not covered in Section VI-B, above

Trading limits authorize investment transactions as follows:

- City Treasurer:

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CITY OF SACRAMENTO
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10% of the investment portfolio(s) at any time, with additional authority as justified by the occasion. A report will be made to the appropriate entity when more than 10% of the portfolio is traded at one time.

- Assistant City Treasurer
7.5% of the investment portfolio(s) at any time without additional approval of the City Treasurer.
- Chief Investment Officer:
5% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Investment and Operations Manager:
4% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Senior Investment Officer:
3% of the investment portfolio(s) without prior approval of the Investment and Operations Manager.
- Investment Officer II:
1-1/2% of the investment portfolio(s) without prior approval of the Sr. Investment Officer.
- Investment Officer I:
May execute a transaction of up to \$5MM in Repo without prior approval of Sr. Investment Officer.
- Trading limit guidelines and definitions:
The transaction limits (except Repo) apply to one side of a trade.
Example: a \$2MM security is sold, a \$2MM security may be purchased. This should not be construed to mean that the authority allows \$4MM in purchases.
- Trading limits permit investment staff limited discretion for investment selections that may not have been approved in advance by the City Treasurer or the appropriate regulatory body.
- Transactions falling into the trading limit category should be reported to the City Treasurer within 48 hours and at the next scheduled Investment Committee meeting.

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- Trading limits do not authorize over-trading, churning or chaining investment activity.

VII. INVESTMENT STRATEGIES

A. An Investment Committee is established and comprised of the following:

- City Treasurer
- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

The intent of the Investment Committee is to report and review all investment activity and investment strategies. The Investment Committee will meet periodically, as prudent and required.

Investment strategies, which have been approved by the City Treasurer, shall be in force and implemented through the direction of the Assistant City Treasurer. Investment strategies will be reviewed at least quarterly.

Approved:

Thom P. Friery
THOMAS P. FRIERY
City Treasurer

Date: May 23, 2006

City of Sacramento
Tax ID# 94-6000410

Figure 1
Allowable Investment Instruments
Per State Government Code (as of January 1, 2006)^a
Applicable to All Local Agencies^b

Investment Type	Maximum Maturity	Specified Percentage of Portfolio	Minimum Credit Rating Requirements
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
State of California Obligations	5 years	None	None
CA Local Agency Obligations	5 years	None	None
U.S. Agencies	5 years	None	None
Bankers' Acceptances	180 days	40 percent ^d	None
Commercial Paper -- Select Agencies ^c	270 days	25 percent of the agency's money ^f	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers ^g
Commercial Paper -- Others Agencies ^h	270 days	40 percent of the agency's money ⁱ	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers ^g
Negotiable Certificates of Deposit	5 years	30 percent	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^j	20 percent of the base value of the portfolio	None ^k
Medium-Term Notes ^l	5 years	30 percent	"A" rating
Mutual Funds and Money Market Mutual Funds	N/A	20 percent ^m	Multiple ^{n,o}
Collateralized Bank Deposits	5 years	None	None
Mortgage Pass-Through Securities	5 years	20 percent	"AA" Rating ^p
Time Deposits	5 years	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple ^q
Local Agency Investment Fund (LAIF)	N/A	None	None

*See "Table of Notes for Figure 1" on page 11 for footnotes related to this figure

- a. Sources: Government Code Sections 164.29 1, 53601, 53635, and 53638.
- b. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- c. Government Code Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceed this five year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
- d. No more than 30 percent of the agency's money may be in Bankers' Acceptances of any one commercial bank.
- e. "Select Agencies" are defined as a "city, a district, or other local agency that does] not pool money in deposits or investment with other local agencies, other than [local agencies that have the same governing body."
- f. 10 percent of the outstanding commercial paper of any single corporate issuer.
- g. Issuing corporation must be organized and operating with the U.S. and have assets in excess of \$500,000,000
- h. "Other Agencies" are counties, a city and county, or other local agency "that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body." Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set for "Select Agencies," above
- i. No more than 10 percent of the agency's money may be invested in the Commercial Paper of any one corporate issuer; no more than 10 percent of the outstanding Commercial Paper of any one corporate issuer may be purchased by the local agency
- j. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- k. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The issuer must have held the securities used for the agreements for at least 30 days
- l. "Medium-term notes" are defined in Government Code Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating with the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S."
- m. No more than 10 percent invested in any one mutual fund
- n. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Sections 53601 and 53635
- o. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years experience investing in money market instruments with assets under management in excess of \$500 million.
- p. Issuer must have an "A" rating or better for the issuer's debt as provided by a nationally recognized rating agency.
- q. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Section 53601, subdivisions (a) to (n)

TRUST FUNDS AND OTHER INVESTMENT FUNDS

Ann Land/Bertha Henschel Public Trust Mutual Fund

Ethel Macleod Hart Fund

George H. Clark Memorial Scholarship

Capital Area Development Authority

United Way of Sacramento

The Natomas Basin Conservancy

Sacramento Public Library Authority

American River Flood District

ATTACHMENT B

RESOLUTION NO. 89-167

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

FEB 28 1989

A RESOLUTION AMENDING RESOLUTION NO. 446, ADOPTED
DECEMBER 17, 1964, RELATING TO THE AUTHORIZATION OF
THE INVESTMENT OF SURPLUS MONEY IN THE TREASURY OF
THE CITY OF SACRAMENTO

WHEREAS, Government Code Section 53601 provides that investment of municipal funds cannot be made in certain securities having a term remaining to maturity in excess of five years unless the legislative body has approved such investments as part of an investment program, no less than three months prior to the investment; and

WHEREAS, the City Treasurer has recommended that the City Council amend Resolution 446, relating to investment of surplus funds by the City Treasurer, to provide that the Treasurer's authority extend to investments having a term remaining to maturity in excess of five years;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. Resolution No. 446 is hereby amended to read as follows under item 1: "The City Treasurer is hereby authorized and instructed to invest such portion of any such surplus in such a manner as he deems wise and prudent as long as such investments are legal for cities as set forth in the Government Code of the State of California. This includes those investments with maturities in excess of five years."

ANNE RUDIN

Mayor

ATTEST:

ANNE J. MASON
ACTING City Clerk

ATTACHMENT B

RESOLUTION NO. 95-108

ADOPTED BY THE SACRAMENTO CITY COUNCIL

MAR 14 1995

ON DATE OF _____

RESOLUTION STATING THE CITY COUNCIL'S
PRINCIPLES REGARDING LOCAL INVESTMENT
AUTHORITY

WHEREAS, as the result of the December 1994 Orange County investment problem, legislation has been introduced which may adversely impact the City's investment program, and

WHEREAS, the City Council believes that the City has a sound and prudent investment program, and

WHEREAS, the City Council believes that local control of City finance, including the investment program, should be maintained,

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the following eight principles regarding local investment authority:

1. The Sacramento City Council has sole authority and responsibility for City investment policies.
2. The City Treasurer, pursuant to authority granted by the City Charter and the City Council, is responsible for the prudent investment of City funds.
3. Full disclosure and prompt reporting of investment policy, strategies, programs and actual investments is required.
4. City officials involved in the investment programs are held to the "prudent person" standard, which requires sufficient expertise, experience and training to make knowledgeable and informed investment decisions.

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95-108
RESOLUTION NO.: _____
DATE ADOPTED: MAR 14 1995
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ATTACHMENT B

5. City officials involved in the investment programs have a fiduciary responsibility for the monies managed.
6. Speculative investments are prohibited.
7. Internal controls, reviews and reporting procedures must be maintained to assure adherence to these principles.
8. Investments should be evaluated first to meet the cash flow needs of the City, second for safety of principal, third for liquidity, and lastly for yield.

JOE SERNA, JR.

MAYOR

ATTEST

VALERIE BURROWES

CITY CLERK

FOR CITY CLERK USE ONLY

95-105

RESOLUTION NO.: _____

City of Sacramento
Asset Listing
Pool A

City General Pool
As of March 31, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
CASHBOFA	cashbofa	B Of A Cash	3.12			893,143	893,143	0	3.12	0.00	
FIDFUND	fififund	Fidelity Fund	4.28			14,381	14,381	0	4.28	0.00	
LAIFA	laifa	Local Agency Investment Fund, Post A	4.14			11,219,228	11,219,228	0	4.14	0.00	
MISCINTREC	miscintrec	Misc Interest Receivable	2.00			195,090	195,090	0	2.00	0.00	
						12,321,842	12,321,842	0	4.03	0.00	
COMMERCIAL PAPER											
026355DB0	026355sd0	American General Finance Corp	4.46	04-11-06	5,200,000	5,146,530	5,195,828	0	4.46	0.03	A1 P1
369591D66	369591d66	General Electric Capital Corp	4.38	04-11-06	1,200,000	1,183,794	1,199,048	0	4.38	0.03	A1+ P1
68679MDB1	68679mdb1	Ormond Quay LLC	4.68	04-11-06	2,000,000	1,992,460	1,998,414	0	4.68	0.03	A1 P1
89233HDB7	89233hdB7	Totota Motor Credit	4.37	04-11-06	3,000,000	2,957,757	2,997,621	0	4.37	0.03	A1 P1
0660P1DC2	0660p1d2	Bank of America Ctp	4.65	04-12-06	1,400,000	1,394,575	1,398,777	0	4.65	0.03	A1 P1
026355DR5	026355sr5	American General Finance Corp	4.76	04-25-06	10,000,000	9,965,622	9,982,022	0	4.77	0.07	A1 P1
78957UDT6	78957udit6	St German Inc	4.70	04-27-06	4,300,000	4,274,737	4,291,658	0	4.71	0.07	A1 P1
369591E90	369591je90	GE Capital	4.66	05-09-06	2,150,000	2,124,312	2,141,155	0	4.67	0.11	A1 P1
78957UE99	78957ue99	St German Inc	4.73	05-09-06	7,300,000	7,245,329	7,279,266	0	4.74	0.11	A1 P1
369591ER4	369591jer4	GE Capital	4.69	05-23-06	4,400,000	4,357,008	4,382,804	0	4.71	0.15	A1+ P1
89233HEP5	89233hep5	Toyota Motor Credit Corp	4.64	05-23-06	2,700,000	2,673,552	2,681,448	0	4.66	0.15	A1+ P1
369591F65	369591f65	General Electric Capital Corp	4.81	06-06-06	3,400,000	3,369,109	3,383,067	0	4.83	0.18	A1 P1
369591IV6	369591jv6	General Electric Capital Corp	4.66	09-29-06	1,900,000	1,840,973	1,871,497	0	4.73	0.49	A1 P1
					49,950,000	49,525,799	49,810,626	0	4.67	0.10	
GOVT AGENCY DISCOUNT PAPER											
313589G56	313589g56	Federal Natl Mtg Assn Disc Nt	4.81	09-20-06	50,000,000	48,790,819	48,840,000	0	4.92	0.47	AAA AAA
76116EBK5	76116ebk5	Refco Stop	0.00	10-15-06	90,000	58,253	87,765	0	0.00	0.53	AAA AAA
					50,090,000	48,849,072	48,927,765	0	4.92	0.47	
U.S. GOVERNMENT BONDS											
912828CM0	912828cm0	U.S. Treasury Note	2.75	06-30-06	12,500,000	12,551,758	12,442,375	86,412	2.76	0.25	AAA AAA
912828BF6	912828bf6	U.S. Treasury Note	2.37	08-15-06	16,200,000	16,152,969	16,058,898	47,828	2.40	0.37	AAA AAA
912828CU2	912828cu2	U.S. Treasury Note	2.37	08-31-06	2,500,000	2,474,284	2,475,875	5,163	2.40	0.41	AAA AAA
912828CW8	912828cw8	U.S. Treasury Note	2.50	09-30-06	13,000,000	12,814,375	12,852,190	888	2.53	0.49	AAA AAA
9128277F3	9128277f3	U.S. Treasury Note	3.50	11-15-06	30,000,000	31,164,844	29,746,875	397,376	3.53	0.60	AAA AAA
912828D16	912828d16	U.S. Treasury Note	2.12	01-31-07	7,500,000	7,389,551	7,394,250	38,847	3.17	0.81	AAA AAA
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	3,000,000	3,051,094	3,051,094	49,672	4.40	1.07	AAA AAA
912828DW7	912828dw7	U.S. Treasury Note	3.50	05-31-07	5,000,000	4,909,479	4,923,250	58,654	3.55	1.11	AAA AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	3,000,000	2,987,695	2,961,900	19,268	3.92	1.28	AAA AAA
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	8,000,000	7,995,000	7,906,560	27,826	4.05	1.35	AAA AAA
912828D46	912828d46	U.S. Treasury Note	4.25	11-30-07	25,000,000	24,937,969	24,760,750	356,113	4.29	1.57	AAA AAA
912828EP1	912828ep1	U.S. Treasury Note	4.37	12-31-07	10,000,000	9,999,219	9,920,312	109,979	4.41	1.65	AAA AAA
912828ER5	912828er5	U.S. Treasury Note	3.37	02-15-08	3,000,000	2,979,844	2,921,940	12,586	3.47	1.79	AAA AAA
912828EIK3	912828eik3	U.S. Treasury Note	2.62	05-15-08	15,000,000	15,250,781	14,341,405	149,016	2.75	2.01	AAA AAA
912828AZ3	912828az3	U.S. Treasury Note	4.12	08-15-08	8,000,000	8,016,797	7,885,600	41,022	4.18	2.23	AAA AAA
912828ECK0	912828eck0	U.S. Treasury Note	3.12	09-15-08	15,000,000	14,860,977	14,415,300	21,654	2.32	2.32	AAA AAA

EXHIBIT A

City of Sacramento
Asset Listing
Pool A

City General Pool
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
912828BM1	912828bm1	U.S. Treasury Note	3.12	10-15-08	10,000,000	9,857,812	9,597,700	144,231	3.26	2.37	AAA
912828BQ2	912828bq2	U.S. Treasury Note	3.37	11-15-08	10,000,000	9,937,500	9,646,100	127,728	3.50	2.44	AAA
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	10,000,000	9,934,375	9,636,300	127,728	3.50	2.52	AAA
912828BEG1	912828beg1	U.S. Treasury Note	3.87	09-15-10	8,000,000	7,922,656	7,595,280	14,321	4.03	4.02	AAA
912828ES5	912828es5	U.S. Treasury Note	4.25	01-15-11	5,000,000	4,985,547	4,876,000	44,613	4.36	4.24	AAA
912828EX4	912828ex4	U.S. Treasury Note	4.50	02-28-11	2,500,000	2,467,363	2,463,575	9,783	4.57	4.34	AAA
					222,200,000	222,716,868	217,906,265	1,862,189	3.47	1.54	

FEDERAL HOME LOAN BANK	3133mych8	Federal Home Loan Bank	2.25	05-15-06	7,500,000	7,411,725	7,476,562	63,750	2.26	0.12	AAA
	31339xaz7	Federal Home Loan Bank	1.87	06-15-06	30,000,000	29,967,877	29,812,500	165,625	1.89	0.21	AAA
	3133xacs4	Federal Home Loan Bank	3.25	07-21-06	7,500,000	7,495,250	7,460,156	47,396	3.27	0.30	AAA
	3133x14n4	Federal Home Loan Bank	2.87	09-15-06	14,000,000	14,198,830	13,864,375	17,889	2.90	0.45	AAA
	3133x9357	Federal Home Loan Bank	2.62	09-19-06	5,000,000	4,995,700	4,913,750	4,375	2.65	0.46	AAA
	3133x9l57	Federal Home Loan Bank	3.20	11-29-06	5,000,000	5,000,000	4,937,500	54,222	3.24	0.64	AAA
	3133xcgx5	Federal Home Loan Bank	4.00	12-28-06	10,000,000	9,999,000	9,918,750	70,000	4.03	0.72	AAA
	31339ycps5	Federal Home Loan Bank	2.18	12-29-06	10,000,000	9,740,500	9,787,300	55,711	2.23	0.72	AAA
	3133xch89	Federal Home Loan Bank	4.10	01-26-07	5,000,000	4,998,750	4,957,812	35,875	4.13	0.79	AAA
	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	15,000,000	14,920,700	14,865,750	315,208	4.29	0.99	AAA
	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	10,000,000	9,969,600	9,931,250	200,000	4.53	1.08	AAA
	3133xbs10	Federal Home Loan Bank	3.87	06-08-07	52,500,000	52,518,738	51,745,312	638,568	3.93	1.13	AAA
	3133xamq7	Federal Home Loan Bank	3.70	08-15-07	15,000,000	14,959,500	14,723,437	70,917	3.77	1.31	AAA
	3133xcvw0	Federal Home Loan Bank	4.25	08-15-07	5,400,000	5,357,502	5,339,250	29,325	4.30	1.31	AAA
	3133xce25	Federal Home Loan Bank	4.12	10-26-07	5,000,000	4,939,500	4,926,562	37,240	4.19	1.49	AAA
	3133xdqw4	Federal Home Loan Bank	5.00	11-23-07	5,000,000	5,000,000	4,979,687	88,889	5.02	1.53	AAA
	3133xe5k1	Federal Home Loan Bank	4.67	01-18-08	5,000,000	4,994,000	4,960,937	46,892	4.66	1.69	AAA
	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	10,000,000	10,053,125	9,890,625	212,500	4.55	1.87	AAA
	3133xclf1	Federal Home Loan Bank	3.87	08-22-08	5,000,000	4,910,000	4,868,750	20,950	3.98	2.24	AAA
	3133xevq3	Federal Home Loan Bank	5.00	02-25-10	5,000,000	5,000,000	4,932,812	25,000	5.07	3.48	AAA
	3133xccz9	Federal Home Loan Bank	4.37	09-17-10	5,000,000	4,940,000	4,846,875	8,507	4.51	3.95	AAA
					231,900,000	231,370,297	229,173,156	2,208,878	2.58	1.04	

FEDERAL FARM CREDIT BANK - FRMMT	31331vmc7	Federal Farm Cr Bks Cons	5.30	12-28-09	10,000,000	10,000,000	9,928,125	136,917	5.34	3.31	AAA
CORPORATE BONDS											
24422enl9	24422enl9	John Deere Capital Corp	5.94	07-17-06	3,000,000	2,992,320	3,006,210	36,630	5.93	0.29	A-
36962gm50	36962gm50	General Electric	3.12	11-09-06	5,000,000	4,997,600	4,938,450	61,612	2.16	0.59	AAA
59018yyd9	59018yyd9	Merrill Lynch & Co	4.25	09-14-07	5,000,000	5,000,000	4,926,150	10,035	4.31	1.39	A+
45974vzn1	45974vzn1	International Lease Fin Mktg	4.37	11-01-09	8,130,000	7,930,571	7,796,020	164,011	4.56	3.19	AA-
89233pvf9	89233pvf9	Toyota Motor Credit Corporation	5.12	01-11-11	5,000,000	5,000,000	4,908,250	56,944	5.22	4.14	AAA
40429ccx8	40429ccx8	Hsbc Finance Corp	5.25	01-14-11	5,000,000	5,021,500	56,146	5.31	4.13	A	AA3
89233pxq4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	5,000,000	5,000,000	4,938,450	5,104	5.33	4.32	AAA
					36,130,000	35,941,991	35,442,430	390,503	4.75	2.75	

EXHIBIT A

City of Sacramento
Asset Listing
Pool A

City General Pool
As of March 31, 2006

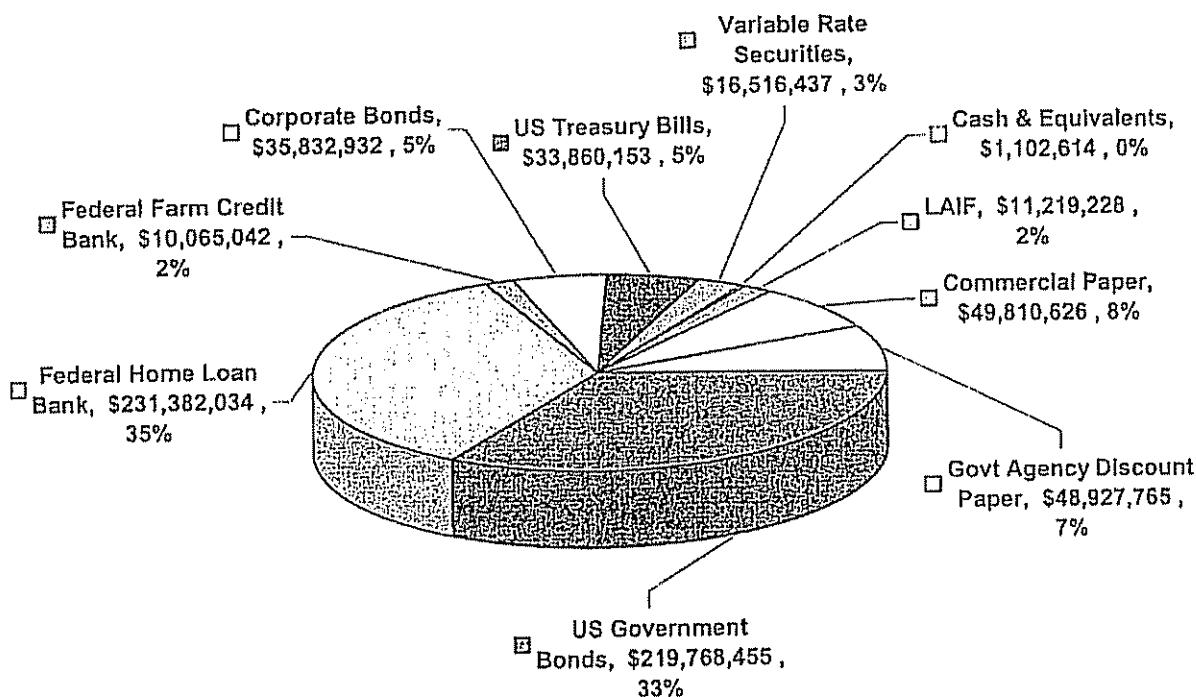
Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P Moody
						Cost	Cost					
TREASURY BILLS												
912795WXS	912795wx5	U. S. Treasury Bill	3.95	04-13-06	10,102,000	9,899,758	10,089,372	0	3.95	0.04	AAA	AAA
912795XC0	912795xco	U. S. Treasury Bill	4.17	05-18-06	4,000,000	3,915,673	3,977,680	0	4.19	0.13	AAA	AAA
912795XH9	912795xh9	U. S. Treasury Bill	4.17	06-22-06	10,000,000	9,811,528	9,900,800	0	4.21	0.23	AAA	AAA
912795XJ5	912795xj5	U. S. Treasury Bill	4.19	06-29-06	10,000,000	9,793,992	9,892,300	0	4.24	0.25	AAA	AAA
					34,102,000	33,420,951	33,860,152	0	4.14	0.17		
VARIABLE RATE SECURITIES												
41659EAF4	41659eat4	HIG	4.21	03-15-08	3,612,000	3,587,077	3,509,528	6,758	4.33	1.83	AA-	AA3
61745ETC5	61745etc5	Morgan Stanley	4.69	09-02-08	5,000,000	5,000,000	5,006,400	18,890	4.68	2.23	A+	AA3
3133XCCFS	3133xccfs	Federal Home Loan Bank	4.00	06-30-10	5,000,000	5,000,000	5,052,350	556	3.96	3.77	AAA	AAA
59018YVLI	59018ywli	Merrill Lynch & Co.	8.00	12-14-10	3,000,000	3,000,000	2,910,120	11,826	8.25	3.74	AA-	AA3
					16,612,000	16,587,077	16,478,398	38,040	5.02	2.89		
TOTAL PORTFOLIO												
					650,984,000	660,733,858	653,848,760	4,636,527	3.89	1.20		

EXHIBIT A

**City of Sacramento Pool A
PORTFOLIO COMPOSITION
(Including Accrued Interest)**

\$658.49 Million

March 31, 2006



WEIGHTED AVERAGES

Yield To Maturity (YTM)	3.9
Maturity (yrs)	1.3
Coupon (%)	3.83
Duration	1.2

PERFORMANCE COMPARISON

	City Pool A	Comparative Indices			
		LAIF	MLPFS	90-Day T-Bill	Fed Funds
FY 2006:					
FYTD (Jul-Mar)	3.63%	3.27%	3.82%	3.96%	
Mar 2006	4.14%	3.88%	4.49%	4.59%	
Feb 2006	4.04%	3.78%	4.40%	4.49%	
Jan 2006	3.96%	3.63%	4.20%	4.31%	
3rd Qtr FY 2006	4.05%	3.77%	4.37%	4.47%	
2nd Qtr FY 2006	3.63%	3.29%	3.78%	3.95%	
1st Qtr FY 2006	3.18%	2.77%	3.39%	3.50%	
FY 2005	2.23%	1.57%	2.25%	2.37%	
FY 2004	1.53%	0.53%	0.97%	1.00%	

, LAIF - Local Agency Investment Fund managed by the State Treasurer; MLPFS - Merrill Lynch invests in short-term money market securities with average maturity of 90 days; 90-Day T-Bill - US Treasury Bills with maturity of 90 days; Fed Funds - the lending rate charged by banks when banks borrow from each other overnight

City of Sacramento

Asset Listing

Ethel Hart (Fixed)

Mutual Endowment Fund

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC		Dividend Accrual	2.00									
MISCREC		Misc Interest Receivable	2.60									
POOLA		Pool A Cash	1.80									
INTRECEIV		Pool A Interest Receivable	2.51									
U.S. GOVERNMENT BONDS												
912827X80	912827x80	U.S. Treasury Note	6.87	05-15-06		25,000	25,092	25,060	650	6.86	.12	AAA
FEDERAL HOME LOAN BANK												
3133X1BV8	3133x1bv8	Federal Home Loan Bank	4.50	09-16-13		25,000	24,801	23,927	47	4.70	.22	AAA
FEDERAL HOME LOAN MORTGAGE CORP. (FREDDIE MAC)												
3129X4W72	3128x4w72	Freddie Mac	5.50	03-28-16		50,000	49,805	49,841	23	5.52	.76	AAA
CORPORATE BONDS												
345402J33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12		10,000	10,000	8,386	16	8.71	.38	BB-
COMMON STOCK												
88579Y101	mmma	3m Company				300	22,707	22,707	2,222	0.00	A	
02209S103	no	Altra Group Inc				500	34,953	35,430	4,522	0.00	A+	
060505104	bac	Bank Of America Corp				1,000	44,430	45,540	4,390	0.00	A-	
110122108	bmy	Bristol Myers Squibb Com				2,000	50,900	49,220	4,550	0.00	A-	
17453B101	czn	Citizens Communicus Co Com				3,000	40,838	39,810	0.00	0.00	B-	
25746U109	d	Comunition Res Va New Com				400	25,658	27,612	4,000	0.00	B+	
263514109	dd	Du Pant E I De Nemours Com				1,400	58,051	59,094	3,510	0.00	B	
589331107	mrk	Merck & Co Inc				1,300	39,245	45,799	4,310	0.00	A	
717081103	pfc	Pfizer Inc				1,000	24,000	24,920	3,850	0.00	A-	
84265Y105	pcu	Southern Copper Corp Com				500	39,344	42,240	13,020	0.00	B	
868733106	surv	Surewest Communications				400	12,962	9,648	4,150	0.00	B	
						11,800	393,092	402,020	0	4,570	0.00	
TOTAL PORTFOLIO						121,800	517,202	523,657	736	4.81	1.08	

EXHIBIT B

City of Sacramento
Asset Listing
*Ethel Hart (Equal
Mutual Endowment)*
As of March 31, 2000

*Mutual Endowment Fund
List of Assets*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DNVACC	divacc	Dividend Accrual	2.00									
MISSCINTREC	miscintrec	Misc Interest Receivable	2.00									
PAYAB	payab	Payables (Buy Trades)	0.00									
POOLA	poolA	Pool A Cash	3.80									
INTRECEIV	intreceiv	Pool A Interest Receivable	2.51									
RECEIV	receiv	Receivables (Sell Trades)	0.00									
COMMON STOCK												
88579Y101	minut	Jim Company			500	40,072	37,845		2.22	0.00	A	
020209S103	mo	Altria Group Inc			750	55,252	53,145		4.52	0.00	A+	
0266874107	aig	American Int'l Group Com			1,250	82,822	82,612		0.91	0.00	A+	
0610050104	bac	Bank Of America Corp			1,000	44,280	45,540		4.39	0.00	A-	
143658300	ccl	Carnival Corp Com			1,000	53,390	47,370		1.69	0.00	A+	
172957101	c	Citigroup Inc			1,000	46,140	47,230		4.15	0.00	A+	
200306N200	cmesck	Comcast Corporation			1,600	43,942	41,792		0.00	0.00	B-	
205887102	cag	Conagra Inc Com			1,500	33,380	32,190		3.36	0.00	A-	
254687106	dis	Disney (wall) Com			1,750	46,140	48,807		0.97	0.00	B	
260545103	dow	Dow Chem Co Com			500	21,530	20,300		3.30	0.00	B	
3308032204	fish	Fisher Scientific Int'l Com New			400	24,567	27,220		0.00	0.00	B-	
368710406	dma	Genentech Inc.			600	49,797	50,706		0.00	0.00	B	
369660103	gc	General Electric Co			1,600	51,358	55,648		2.88	0.00	A+	
464287192	iyt	Ishares Tr Transp Avc Indx			1,050	79,127	86,310		0.31	0.00	B	
5893331107	mkrt	Merck & Co Inc			1,250	38,833	44,037		4.31	0.00	A	
594918104	msft	Microsoft Corp			1,500	39,713	40,815		1.32	0.00	B+	
61166GW101	mon	Monsanto Co New Com			750	44,212	63,562		0.94	0.00	B	
620076109	mat	Motorola Inc Com			1,500	33,945	34,365		0.70	0.00	B+	
62423U107	pcix	Pacific Ethanol Inc Com			1,000	23,089	21,590		0.00	0.00	B	
717081103	pfc	Pfizer Inc			1,300	35,995	37,380		3.85	0.00	A+	
747525103	qcom	Qualcomm Inc.			750	35,721	37,957		0.71	0.00	B	
755371107	roh	Rohm & Haas Co			500	25,120	24,435		2.05	0.00	A	
84265V105	rjca	Southern Copper Corp Com			500	43,995	42,240		13.02	0.00	B	
87612E106	tgt	Target Corp			800	43,421	41,608		0.77	0.00	A+	
887317105	twx	Time Warner Inc New			1,800	31,450	30,222		1.19	0.00	B-	
913017109	utx	United Technologies			500	29,055	28,985		1.52	0.00	A+	
925903102	wbt	Wachovia Corp 2nd New			750	39,187	42,037		2.85	0.00	A+	
931142103	wmt	Wal-Mart Stores Inc			400	19,183	18,896		1.42	0.00	B	
984532106	yhoo	Yahoo Inc.			1,000	34,510	32,260		0.00	0.00	B	
					29,000	1,189,229	1,217,107		0	2.17	0.00	
						1,189,229	1,222,469		0	2.20	0.00	

EXHIBIT E

Report run at 10:48:01 AM on Wednesday, April 19, 2006

City of Sacramento

Asset Listing
Public Trust Mutual Fund (Fixed)
Am Land/Bertha Herschel
As of March 31, 2006

Cust IP	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC		Dividend Accrual	2.00				1,422		2.00	0.00	
MISCIINTREC		Misc Interest Receivable	2.00				16		2.00	0.00	
POOLA		Pool A Cash	3.80				19		3.80	0.00	
INTRECEIV		Pool A Interest Receivable	2.51				9		2.51	0.00	
						0.00	1,465		0	2.03	0.00
FEDERAL HOME LOAN BANK											
3133X1BV8	3133x1bv8	Federal Home Loan Bank	4.50	09-16-13		45,000	44,831	43,087	84	4.70	6.22
						45,000	44,831	43,087	84	4.70	6.22
CORPORATE BONDS											
36967GM50	36967gm50	General Electric	1.12	11-09-06		250,000	249,812	246,922	3.16	0.59	AAA
590188ES3	590188es3	Merrill Lynch & Co Inc	7.00	04-27-08		100,000	100,067	103,878	2,994	6.74	A+
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12		25,000	25,000	20,965	41	8.71	BB-
126117AE0	126117ae0	Cna Financial Corp	7.25	11-15-23		60,000	58,921	62,923	1,643	6.91	BBB- AAJ
						435,000	433,800	434,688	7,760	4.83	2.41
COMMON STOCK											
060505104	bac	Bank Of America Corp	1,000			42,951		45,540		4.39	
055622104	bp	Bp Amoco Plc - Spons Adr	600			32,107		41,364		3.11	0.00
166764100	crvx	Chevron Corporation	800			34,772		46,376		3.11	0.00
172474108	cn	Cinergy Corp Com	2,000			75,013		90,820		4.23	0.00
210371100	ccg	Constellation Energy Group	600			17,514		32,826		2.76	0.00
30161N101	exc	Exelon Corp	1,000			40,630		52,900		3.02	0.00
337932107	fc	First Energy Corp	1,000			34,810		48,900		3.68	0.00
419870100	hc	Hawaiian Elec Inds	2,000			39,337		54,260		4.57	0.00
494450106	kmp	Kinder Morgan Energy Partners Ltd	525			26,212		25,294		6.64	0.00
69331C108	prg	Pg & E Corp	1,100			38,813		42,790		3.39	0.00
722384101	pnw	Pinnacle West Cap Corp	1,050			41,979		41,055		5.12	0.00
69351T106	ppl	Ppl Corp Com	1,500			30,682		44,190		3.40	0.00
80589M102	scgg	Scana Corp New Com	1,000			32,110		39,240		3.98	0.00
						14,175	486,931	605,465	0	3.91	0.00
TOTAL PORTFOLIO											
			494,175			967,027		1,084,706		7,844	4.30
											1.21

EXHIBIT C

City of Sacramento

Asset Listing
Public Trust Mutual Fund (Equity)
Am Land/Bertha Henscheit
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
											Moody
CASH AND EQUIVALENTS											
DIVACC	abx	Dividend Accrual	2.00			4,522	4,522	2.00	0.00		
MISCONTREC	muscintrec	Misc Interest Receivable	2.00			76	76	2.00	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-271,223	-271,223	0.00	0.00		
POOLA	poolA	Pool A Cash	1.80			16,272	16,272	3.80	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	2.51			66	66	2.51	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			254,764	254,764	0.00	0.00		
						4,476	4,476	0	15.91		
COMMON STOCK											
002824100	abt	Abbott Laboratories Com	1,000			38,724	42,470	2.59	0.00		
018522300	alc	Allele Inc Com New	1,200			49,534	55,920	1.11	0.00	B+	
022095103	mo	Altria Group Inc	1,000			56,281	70,860	4.52	0.00	A+	
060505104	brac	Bank Of America Corp	2,250			101,454	102,465	4.39	0.00	A-	
097223105	ba	Boeing Co Com	500			31,530	38,965	1.54	0.00	A-	
145658300	ccl	Carnival Corp Com	1,000			47,330	47,370	1.69	0.00	A+	
166764100	cix	Chevron Corporation	1,000			59,852	57,970	1.11	0.00	B+	
172967101	c	Citigroup Inc	1,250			56,275	59,037	4.15	0.00	A+	
194162103	cl	Colgate Palmolive Co Com	700			40,229	39,970	2.24	0.00	A+	
205887102	cag	Comagra Inc Com	2,000			45,239	42,920	3.36	0.00	A-	
22160K105	cost	Costco Whst Corp New Com	600			27,677	32,496	0.74	0.00	A-	
254687106	dis	Disney (wall) Com	1,000			26,676	27,890	0.97	0.00	B	
260543103	dow	Dow Chem Co Com	1,000			44,940	40,600	1.30	0.00	B	
263534109	dd	Du Pont E I De Nemours Com	1,500			73,122	63,315	3.51	0.00	B	
369604103	gc	General Electric Co	1,200			29,760	41,736	2.88	0.00	A+	
458140100	intc	Intel Corp	1,500			29,593	29,025	1.65	0.00	A	
464287168	dry	Ishares Tr Dj Sel Div Inv	490			30,025	30,723	3.62	0.00		
464287468	rve	Ishares Tr S&p 500 Bar Va	300			19,809	20,628	1.74	0.00		
464287192	lyt	Ishares Tr Transp Ave Inv	250			18,562	20,550	0.31	0.00		
478160104	inj	Johnson & Johnson	500			31,475	29,610	2.23	0.00	A+	
494550106	kmp	Kinder Morgan Energy Partners Ltd	1,500			67,376	72,270	6.64	0.00		
50075N104	lefl	Kraft Foods Inc Cl A	2,250			70,565	68,197	3.04	0.00		
589331107	mrk	Merck & Co Inc	3,000			101,290	105,690	4.31	0.00	A	
594918104	msft	Microsoft Corp	1,000			32,062	27,210	1.32	0.00	B+	
646025106	njr	New Jersey Res Com	600			26,155	27,150	3.18	0.00	A	
742718109	pge	Procter & Gamble Co	700			40,334	40,334	2.15	0.00	A	
775371107	rlph	Rohm & Haas Co	1,000			49,500	48,870	2.05	0.00	A	
80589M102	seg	Seana Corp New Com	1,000			39,293	39,240	3.98	0.00	B	
832696405	sjpm	Smucker J M Co Com New	1,200			54,624	47,640	2.72	0.00	A	
84265V105	pcu	Southern Copper Corp Com	600			51,419	50,688	13.02	0.00	B	
868733106	surv	Surewest Communications	2,000			51,299	48,240	4.15	0.00	B	
91307109	utx	United Technologies	800			46,464	46,376	1.52	0.00	A+	
929903102	wb	Wachovia Corp 2nd New	1,000			51,652	56,050	2.85	0.00	A-	
949746101	wfc	Wells Fargo & Company	1,000			61,711	63,870	3.26	0.00	A	

EXHIBIT C

City of Sacramento

Asset Listing*Public Trust Mutual Fund (Equity)**Annu Land/Bertha Henschel**As of March 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
982526105	wwy	Wrightey Wm Jr Co			650	41,892	41,600		.1.75	0.00	A+
					38,540	1,634,217	1,677,946	0	3.43	0.00	
		TOTAL PORTFOLIO	38.540		1,648,693	1,682,422	0	-3.46	0.00		

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF MARCH 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Source
1987 COP	94800910	Cash & Short-Term Government Bonds	Cash US Treasury Strip US Treasury - Generic Cbus	n/a United States Treasury United States Treasury Avg. Weighted Days to Maturity:	n/a n/a n/a 45	05/15/05 05/15/05 1,101,000.00 317,000.00	544.70 207,582.54 59,267.18	544.70 1,095,109.65 315,212.12	544.70 1,095,109.65 315,212.12	US Bank
							<u>1,418,544.70</u>	<u>267,094.42</u>	<u>1,410,066.47</u>	
1991 REV	94802550	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.39	n/a	136.55	136.55	136.55	US Bank
	94802558	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	5.97	5.97	5.97	US Bank
	94802601	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.09	n/a	1,248,143.81	1,248,143.81	1,248,143.81	US Bank
							<u>1,240,206.31</u>	<u>1,240,206.33</u>	<u>1,240,206.33</u>	
1993 REV	41146B	Investment Agmnt.	Agreement with AIG	AIG	n/a	11/01/20	9,359,553.76	9,359,553.76	9,359,553.76	BNY
		Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.10	n/a	107.43	107.43	107.43	BNY
	411469	Investment Agmnt.	Agreement with AIG	AIG	n/a	11/01/20	6,403,410.00	6,403,410.00	6,403,410.00	BNY
		Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.19	n/a	73.66	73.66	73.66	BNY
	411471	Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.18	n/a	254.43	254.43	254.43	BNY
	411474	Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.19	n/a	168.90	168.90	168.90	BNY
	411477	Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.19	n/a	390.84	390.84	390.84	BNY
	411480	Cash & Short-Term	BNY Hamilton Trstv Premier Money Fund	BNY	4.18	n/a	272.43	272.43	272.43	BNY
			Avg. Weighted Days to Maturity:		5251		<u>15,764,231.45</u>	<u>15,764,231.45</u>	<u>15,764,231.45</u>	
			Sub-Total:							
1995 REV - Gas Tax	94804593	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.09	n/a	1,437,202.41	1,437,202.41	1,437,202.41	US Bank
							<u>1,437,202.41</u>	<u>1,437,202.41</u>	<u>1,437,202.41</u>	
1995 CFD No. 95-02	94805330	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.13	n/a	169.65	169.65	169.65	US Bank
	94805336	Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.45	05/01/14	n/a	not valued	not valued	US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	-		63.45	63.45	63.45	US Bank
	94805338	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.47	n/a	22.38	22.38	22.38	US Bank
	94805339	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	0.00	n/a	6.32	6.32	6.32	US Bank
	94805345	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.09	n/a	62.206.09	62.206.09	62.206.09	US Bank
			Avg. Weighted Days to Maturity:		3031		<u>62,547.09</u>	<u>62,547.09</u>	<u>62,547.09</u>	
			Sub-Total:							

EXHIBIT D

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB664 ASSET LISTING
AS OF MARCH 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Source
Price										
1997 REV - Arco Arena	95436720	Cash & Short-Term Secured Note	First American Treas. Money MktL Kings Arco Arena Lid FTSP	First American Mutual Fund Kings Arco Arena	4.08	n/a	1,247.41	1,247.41	1,247.41	US Bank
		Secured Note	Kings Arco Arena Lid FTSP	n/a	1.00	1.00	1.00	1.00	1.00	US Bank
		Other	NBIA Surety Bond	n/a	1.00	1.00	not valued	not valued	not valued	US Bank
		Other	NBIA Surety Bond	n/a	3,285.250.00	3,285.250.00	not valued	not valued	not valued	US Bank
		Sub-Total:			5.973.749.41.		1,249.41.		1,249.41.	
1997 N. Natomas CFD No. 97-01	55441544	Government Bonds	US Treasury Notes 3.27%	United States Treasury	3.27	09/01/06	82,597.00	82,597.00	82,597.00	US Bank
		Government Bonds	US Treasury Notes 3.41%	United States Treasury	3.41	03/01/07	83,947.00	83,947.00	83,947.00	
		Government Bonds	US Treasury Notes 3.55%	United States Treasury	3.56	09/01/07	85,378.00	85,378.00	85,378.00	
		Government Bonds	US Treasury Notes 3.65%	United States Treasury	3.60	03/01/08	86,098.00	86,098.00	86,098.00	
		Government Bonds	US Treasury Notes 3.63%	United States Treasury	3.63	09/01/08	88,462.00	88,462.00	88,462.00	
		Government Bonds	US Treasury Notes 3.67%	United States Treasury	3.67	03/01/09	90,060.00	90,060.00	90,060.00	
		Government Bonds	US Treasury Notes 3.70%	United States Treasury	3.70	09/01/09	5,574.220.00	5,574.220.00	5,574.220.00	
		Sub-Total:			6,091.571.00.		6,091.571.00.		6,091.571.00.	
1999 N. Natomas CFD No. 2	95460771	Cash & Short-Term Government Bonds	First American Treas. Money MktL Federal Home Loan Bank - Notes	First American Mutual Fund Federal Home Loan Bank	3.19	n/a	3,465.35	3,465.35	3,465.35	US Bank
	95460780	Cash & Short-Term	First American Treas. Money MktL	First American Mutual Fund	n/a	0.16	480,000.00	480,000.00	451,651.20	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	n/a	n/a	not valued	not valued	0.16	US Bank
		Cash & Short-Term	First American Treas. Money MktL	First American Mutual Fund	3.35	05/01/23	n/a	n/a	n/a	
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.36	n/a	970.54	970.54	970.54	US Bank
		Sub-Total:			2830.333		270,000.00		263,166.30	US Bank
							754.441.05.		730.544.05.	
1999 N. Natomas CFD No. 4, Series A	317047	Government Bonds	US Treasury Note 6.500%	United States Treasury	6.14	02/15/10	1,620,000.00	1,619,493.75	1,713,846.60	BNY
	317050	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.19	n/a	81.31	81.31	81.31	BNY
		Sub-Total:			1,620,081.31.		1,619,575.05.		1,713,927.91.	
1999 Revenue Sacramento Total	317153	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	3.90	n/a	103.44	103.44	103.44	BNY
	317154	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.18	n/a	305.27	305.27	305.27	BNY
	317155	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	1,597,184.25	1,597,184.25	1,597,184.25	BNY
	317156	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	140,008.63	140,008.63	140,008.63	BNY
	317157	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	1,479,283.64	1,479,283.64	1,479,283.64	BNY
	317158	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.19	n/a	229,000.56	229,000.56	229,000.56	BNY
	317159	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	1,627,461.42	1,627,461.42	1,627,461.42	BNY
	317162	Investment Agmt.	Agreement with West LB	Westdeutsche Landesbank	5.62	n/a	7,563,179.35	7,563,179.35	7,563,179.35	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY			438,183.02	438,183.02	438,183.02	BNY
	317164	Investment Agmt.	Agreement with West LB	Westdeutsche Landesbank	4.69	n/a	1,624,020.65	1,624,020.65	1,624,020.65	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY			3,254,535.35	3,254,535.35	3,254,535.35	BNY

EXHIBIT D

**CITY FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF MARCH 31, 2006**

**SBS564 ASSET LISTING
AS OF MARCH 31, 2006**

Bond	Account	Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Source
Issue											Price
317166	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY		4.19	n/a	69,985.42	69,985.42	69,985.42	69,985.42	BNY
317167	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY		4.18	n/a	107,523.88	107,523.88	107,523.88	107,523.88	BNY
317169	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	Avg. Weighted Days to Maturity:	4.19	n/a	2,495,411.82	2,495,411.82	2,495,411.82	2,495,411.82	BNY
Sub-Total							8351		20,627,266.70	20,627,266.70	
1999 N. Natomas CFd 99-04, Series A	411571	Cash & Short-Term Government Bonds	Cash US Treasury Note 6.125%	n/a United States Treasury	4.23	n/a 07/15/29	9.92	212,055.00	212,055.00	241,907.28	BNY
	411574				5.34	8/4/15	211,000.00			241,917.20	
	Sub-Total							211,009.92	212,064.92		
2001 N. Natomas CFd No. 4, Series B	411577	Cash & Short-Term Government Bonds	Cash US Treasury Note 2.250%	n/a United States Treasury	4.16	n/a 02/15/07	17.52	856,765.63	831,140.63	831,140.63	BNY
	411580	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	2.37	n/a	31,959.28		31,959.28	31,959.28	BNY
	Sub-Total						3/15		881,976.80	880,742.43	
2001 CIRB	411583	Cash & Short-Term	Wells Fargo Trust Plus M Mkt.	Wells Fargo	4.18	n/a	621.04	621.04	621.04	621.04	BNY
	411586	Cash & Short-Term	Wells Fargo Trust plus M Mkt.	Wells Fargo	3.91	n/a	84.67	84.67	84.67	84.67	BNY
	Sub-Total								705.71	705.71	
2001 Westlake CFD No. 2000-01	411589	Cash & Short-Term Government Bonds	BNY Hamilton Trust Premier Money Fund Federal Home Loan Bank - Notes	BNY Federal Home Loan Bank	4.18	n/a 04/15/09	20.57	1,200,000.00	1,154,856.00	1,129,125.00	BNY
	411592	Cash & Short-Term Government Bonds	BNY Hamilton Trust Premier Money Fund	BNY	3.23	n/a	54,613.62		54,613.62	54,613.62	BNY
	Sub-Total						1095		1,254,634.19	1,209,490.19	
2001 Granillo Park CFD 2001-01	94420260	Cash & Short-Term Government Bonds	First American Treas. Money Mkt. First American Treas. Money Mkt. Federal Home Loan Bank - Notes	First American Mutual Fund First American Mutual Fund Federal Home Loan Bank	n/a n/a 4.31	n/a n/a 05/15/09 7/12/5	13.13 50,400.33 700,000.00		13.13 50,400.33 700,000.00	13.13 50,400.33 700,000.00	US Bank
	94420261									1,103,759.19	

EXHIBIT D

**CITY FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF MARCH 31, 2006**

**SB564 ASSET LISTING
AS OF MARCH 31, 2006**

Price	Account	Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Market Value	Source
Bond	issuo											
2001 Regency Park CFD 2001-03	411561	Cash & Short-Term	Cash	Federal Home Loan Bank - Notes US Treasury Notes 3.625%	Federal Home Loan Bank United States Treasury BNY	4.20	n/a	4,59	4.99	4.99	BNY	
	411562	Government Bonds	Federal Home Loan Bank - Notes US Treasury Notes 3.625%		04/15/09 05/15/13	500,000.00 1,500,000.00		481,190.00 1,437,773.44	470,468.75 1,390,078.13	470,468.75 1,390,078.13	BNY	
		Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund		n/a		70,938.23		70,938.23	70,938.23	BNY	
				Avg. Weighted Days to Maturity:			1630		2,070,943.22	1,969,906.66	1,931,490.10	
2002 CIRB (City Hall)	411553	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.19	n/a	1,067.29		1,067.29	1,067.29	BNY	
	411554	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.18	n/a	232.97		232.97	232.97	BNY	
	411556	Other Investment Agmnt	FSA Reserve Surety Bond Agreement with AIG	FSA AIG BNY	07/02/02 11/01/17	1,164,000.00	1,164,000.00	n/a n/a	1,164,000.00 1,164,000.00	1,164,000.00 1,164,000.00	BNY	
		Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund				255,239.11		255,239.11	255,239.11	BNY	
				Avg. Weighted Days to Maturity:			4171		1,420,540.37	255,339.37	1,420,540.37	
2002 COPs (Sacio Reg Arts - H Stree Theatrel)	406994	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.18	n/a	202.34		202.34	202.34	BNY	
	406996	Government Bonds	Federal Home Lm Mtg Corp - Bonds	Federal Home Loan Mtg BNY	08/25/08	1,000,000.00	1,000,000.00		987,500.00	987,500.00	BNY	
		Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund		4.64	n/a	93,665.79		93,665.79	93,665.79	BNY	
	409004	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.18	n/a	1,071.65		1,071.65	1,071.65	BNY	
				Avg. Weighted Days to Maturity:			865		1,095,019.78	1,095,019.78	1,095,019.78	
2002 Refunding Revenue Bonds	409006	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.18	n/a	452.85		452.85	452.85	BNY	
	409007	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.19	n/a	369.41		369.41	369.41	BNY	
	409012	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	n/a		116,142.66		116,142.66	116,142.66	BNY	
		Government Bonds	Federal Home Loan Bank - Notes US Treasury Notes 4.375%	Federal Home Loan Bank United States Treasury BNY	04/15/09 08/15/12 1695	200,000.00 4,165,000.00	200,000.00 4,165,000.00		186,862.80 4,579,415.63	186,862.80 4,346,999.30	186,862.80 4,346,999.30	BNY
				Avg. Weighted Days to Maturity:					4,781,964.92	4,6885,243.35	4,654,151.22	
2003 CIRB	411760	Cash & Short-Term	Cash	n/a			0.01		0.01	0.01	BNY	
	411762	Other	AMBAC Surety Bond	AMBAC	n/a		1.00		1.00	1.00	BNY	
				Sub-Total:			1.01		1.01	1.01	BNY	

EXHIBIT D

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB654 ASSET LISTING
AS OF MARCH 31, 2006

Bond	Account	Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price
Bond	Issue										
CFD No. 4, Series C	411565	Cash & Short-Term Government Bonds	BNY Treasury Notes 3.125%	BNY	n/a	3.29	n/a	92,123.66	92,123.66	92,123.66	BNY
		Sub-Total:		BNY	n/a	2,295,000.00	2,285,946.53	2,292,672.15	2,292,672.15	2,292,672.15	BNY
Midtown Assessment District 2003-05	705041000	Cash & Short-Term Government Bonds	First American Treas. Money Mkt Federal Home Loan Bank - Notes	First American Mutual Fund Federal Home Loan Bank	n/a 05/15/09 1125	4.33	n/a	2,716.88	2,716.88	2,716.88	US Bank
		Sub-Total:				Avg. Weighted Days to Maturity: 17.718.88		15,000.00	15,000.00	14,620.35	US Bank
Tahoe Park West Assmt. Dist. 20003-06	601030700	Cash & Short-Term Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	n/a 8/18/09 1218	4.14	n/a	33,095.56	33,095.56	33,095.56	US Bank
		Sub-Total:				Avg. Weighted Days to Maturity: 264.430.00		250,000.00	250,000.00	239,687.50	BNY
1999 N. Natomas CFD No. 99-04, Series B	411567	Cash & Short-Term Government Bonds	BNY Hamilton Trstv Premier Money Fund Federal Home Loan Bank - Notes	BNY	n/a 12/18	4.32	n/a	14,428.38	14,428.38	14,428.38	BNY
		Sub-Total:				Avg. Weighted Days to Maturity: 264.417.50		264.430.00	265,097.50	254,417.50	
N. Natomas CFD 95-01, Series B	78818200	Cash & Short-Term Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	n/a	14.43	14.43	14.43	US Bank
Small Equipment Lease Financing [EA #5] - Solid Waste Financing - Phase III	1499127742	Cash & Short-Term	Bank of America Money Mkt.	Bank of America Money Market	1.68	n/a	n/a	14.13	14.13	14.13	B of A
N. Natomas CFD 97-01 Special Tax Bonds Series 2005	789272003	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.00	n/a	n/a	650.32	650.32	650.32	US Bank
	789272002	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	3.95	n/a	n/a	2,541,048.76	2,541,048.76	2,541,048.76	US Bank
	Sub-Total:							2,541,048.76	2,541,048.76	2,541,048.76	
Series 2005 Refunding Revenue Bonds	411459	Cash & Short-Term Government Bonds	Cash CTF of Ind SLUG US Treasury Notes 3.29% CTF of Ind SLUG US Treasury Notes 3.43% CTF of Ind SLUG US Treasury Notes 3.55% CTF of Ind SLUG US Treasury Notes 3.65% CTF of Ind SLUG US Treasury Notes 3.72%	n/a n/a n/a n/a n/a n/a	4.39	n/a	206,297.00 319,019.00 529,238.00 1,183,336.00 56,887.00 329,353.00 536,887.00 1,235,305.00 47,848.00 337,397.00 303,783.00	206,297.00 319,019.00 529,238.00 1,183,336.00 56,887.00 329,353.00 536,887.00 1,235,305.00 47,848.00 337,397.00 303,783.00	206,297.00 319,019.00 529,238.00 1,183,336.00 56,887.00 329,353.00 536,887.00 1,235,305.00 47,848.00 337,397.00 303,783.00	BNY	

EXHIBIT D

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF MARCH 31, 2006

Bond (SSN)	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Source
Price										
Government Bonds	CTF of Ind SLUG	BNY	n/a	n/a	244.065.00	244.065.00				BNY
Government Bonds	US Treasury Notes 3.75%	BNY	n/a	n/a	688.673.00	688.673.00				BNY
Government Bonds	CTF of Ind SLUG	BNY	n/a	n/a	43.021.00	43.021.00				BNY
Government Bonds	US Treasury Notes 3.78%	BNY	n/a	n/a	348.391.00	348.391.00				BNY
Government Bonds	CTF of Ind SLUG	BNY	n/a	n/a	10,784.317.00	10,784.317.00				BNY
Government Bonds	US Treasury Notes 3.81%	BNY	n/a	n/a	40,017.575.00	40,017.575.00				BNY
411460	Cash & Short-Term Cash	BNY	n/a	n/a	1.81	1.81				BNY
Government Bonds	US Treasury Notes 3.28%	BNY	n/a	n/a	545.451.00	545.451.00				BNY
Government Bonds	US Treasury Notes 3.29%	BNY	n/a	n/a	478.159.00	478.159.00				BNY
Government Bonds	US Treasury Notes 3.43%	BNY	n/a	n/a	241.164.00	241.164.00				BNY
Government Bonds	US Treasury Notes 3.59%	BNY	n/a	n/a	1,075.301.00	1,075.301.00				BNY
Government Bonds	US Treasury Notes 3.69%	BNY	n/a	n/a	246.342.00	246.342.00				BNY
Government Bonds	US Treasury Notes 3.72%	BNY	n/a	n/a	1,115.808.00	1,115.808.00				BNY
Government Bonds	US Treasury Notes 3.75%	BNY	n/a	n/a	252.160.00	252.160.00				BNY
Government Bonds	US Treasury Notes 3.78%	BNY	n/a	n/a	1,161.909.00	1,161.909.00				BNY
Government Bonds	US Treasury Notes 3.81%	BNY	n/a	n/a	258.280.00	258.280.00				BNY
Government Bonds	US Treasury Notes 3.83%	BNY	n/a	n/a	35,036.200.00	35,036.200.00				BNY
411461	Cash & Short-Term BNY Hamilton Trust Partner Money Fund	BNY	n/a	n/a	163.98	163.98				BNY
411466	Cash & Short-Term Cash	BNY	n/a	n/a	1.37	1.37				BNY
Government Bonds	US Treasury Notes 3.28%	BNY	n/a	n/a	167.487.00	167.487.00				BNY
Government Bonds	US Treasury Notes 3.45%	BNY	n/a	n/a	422.378.00	422.378.00				BNY
Government Bonds	US Treasury Notes 3.55%	BNY	n/a	n/a	175.247.00	175.247.00				BNY
Government Bonds	US Treasury Notes 3.63%	BNY	n/a	n/a	428.395.00	428.392.00				BNY
Government Bonds	US Treasury Notes 3.72%	BNY	n/a	n/a	181.922.00	181.922.00				BNY
Government Bonds	US Treasury Notes 3.75%	BNY	n/a	n/a	165.305.00	165.305.00				BNY
Government Bonds	US Treasury Notes 3.78%	BNY	n/a	n/a	168.779.00	168.779.00				BNY
Government Bonds	US Treasury Notes 3.81%	BNY	n/a	n/a	192.348.00	192.348.00				BNY
Government Bonds	US Treasury Notes 3.83%	BNY	n/a	n/a	196.012.00	196.012.00				BNY
Government Bonds	US Treasury Notes 3.85%	BNY	n/a	n/a	199.765.00	199.765.00				BNY
Government Bonds	US Treasury Notes 3.86%	BNY	n/a	n/a	203.621.00	203.621.00				BNY
Government Bonds	US Treasury Notes 3.88%	BNY	n/a	n/a	207.571.00	207.571.00				BNY
Government Bonds	US Treasury Notes 3.91%	BNY	n/a	n/a	211.629.00	211.629.00				BNY
Government Bonds	US Treasury Notes 3.93%	BNY	n/a	n/a	32,680.767.00	32,680.767.00				BNY
411472	Cash & Short-Term Cash	BNY	n/a	n/a	92.23	92.23				BNY
Government Bonds	US Treasury Notes 3.29%	BNY	n/a	n/a	380.907.00	380.907.00				BNY
Government Bonds	US Treasury Notes 3.43%	BNY	n/a	n/a	1,031.997.00	1,031.997.00				BNY
Government Bonds	US Treasury Notes 3.59%	BNY	n/a	n/a	1,104,151.00	1,104,151.00				BNY
Government Bonds	US Treasury Notes 3.69%	BNY	n/a	n/a	397.026.00	397.026.00				BNY
Government Bonds	US Treasury Notes 3.72%	BNY	n/a	n/a	408.524.00	408.524.00				BNY
Government Bonds	US Treasury Notes 3.75%	BNY	n/a	n/a	417.140.00	417.140.00				BNY
Government Bonds	US Treasury Notes 3.76%	BNY	n/a	n/a	424.962.00	424.962.00				BNY
Government Bonds	US Treasury Notes 3.81%	BNY	n/a	n/a	432.994.00	432.994.00				BNY
Government Bonds	US Treasury Notes 3.83%	BNY	n/a	n/a	441.242.00	441.242.00				BNY
Government Bonds	US Treasury Notes 3.86%	BNY	n/a	n/a	449.692.00	449.692.00				BNY
Government Bonds	US Treasury Notes 3.88%	BNY	n/a	n/a	59,743.371.00	59,743.371.00				BNY
	Sub-Total:				198,482,916.78	198,482,916.78				
Small Equipment Lease	1493223913	Cash & Short-Term	Bank of America Money Market	1.65	n/a	8,959.66	8,959.66	8,959.66	8,959.66	B of A
Financing (BA/H) - Solid Waste Financing - Phase IV		Sub-Total:				8,959.66	8,959.66	8,959.66	8,959.66	
GRAND TOTAL:										

EXHIBIT D

272,280,000.90 262,572,486.22 264,898,019.06

**Securities Lending - Cash Collateral
Client Investment Report**



City of Sacramento Treasurer

As of: 03/31/06

Portfolio

USD

Unmatched Positions

Issuer	Issue Type	Coupon Rate	Money Market Yield	Maturity Date	Days to Maturity	Reprice Date	Reprice Maturity Date	CCY	SP Ratings	NDY	Book Value
MORGAN STANLEY & COMPANY INC	REPO COLL US AGY MBS D	4.05	4.050%	3	04/03/06	04/03/06	12/21/07	USD	NR	NR	49,304,642
GOLDMAN SACHS GROUP	CFLT FF OPEN+17	5.05	5.045%	3	04/03/06	04/04/06	10/04/07	USD	A+	Aa3	6,008,926
HSBC (HOUSEHOLD FINANCE CORP)	CFLT 3ML+4 Q	4.58	4.578%	4	04/05/06	04/05/06	01/05/09	USD	A	A1	5,035,296
GENERAL ELECTRIC CAPITAL CORP	CFLT 3ML+4 Q	4.58	4.584%	5	04/05/06	04/28/06	07/20/07	USD	Aaa	Aaa	1,010,952
COMERICA BANK	FRCF 3ML+2.5 Q	4.58	4.612%	20	04/28/06	07/20/07	USD	A	A1	A	4,034,325
SOCIETE GENERALE YANKEE	FRCF 1ML+5.5 M	4.73	4.771%	21	04/21/06	09/21/07	USD	AA-	Aa3	Aa3	5,003,905
JP MORGAN CHASE & CO.	CFLT 3ML+7 Q	4.69	4.693%	25	04/25/06	01/25/07	USD	A+	Aa3	Aa3	5,043,910
STRUCTURED ASSET INV LN TR 05-7 A3	ABS 1ML+11 M	4.93	4.920%	25	04/25/06	07/25/07	USD	AAA	AAA	AAA	3,216,951
STRUCTURED ASSET INV LN TR 05-HE3A3	ABS 1ML+12 M	4.94	4.930%	25	04/25/06	09/27/07	USD	AAA	AAA	AAA	1,307,352
DEAR STEAMRS ABS I TRUST 05-TG2 1A1	ABS 1ML+12 M	4.94	4.930%	25	04/25/06	08/27/07	USD	AAA	AAA	AAA	2,016,340
CARRINGTON MTG LN TR 2005-NCS A1	ABS 1ML+12 M	4.94	4.930%	25	04/25/06	07/25/07	USD	AAA	AAA	AAA	5,316,004
MORGAN STANLEY HOME EQ LN 05-4 X2A	ABS 1ML+10 M	4.92	4.918%	25	04/25/06	02/25/08	USD	AAA	AAA	AAA	4,420,607
COUNTRYWIDE ASSET BACK 05-AB4 2A2	ABS 1ML+9 M	4.91	4.908%	25	04/25/06	09/25/07	USD	AAA	AAA	AAA	4,445,650
BEAR STEAMRS ABS I TRUST 05-HE12A1	ABS 1ML+10 M	4.92	4.910%	25	04/25/06	02/25/08	USD	AAA	AAA	AAA	2,671,015
HOME EQUITY ASSET TR 2005-1 2A1	ABS 1ML+8 M	4.90	4.908%	25	04/25/06	10/25/07	USD	AAA	AAA	AAA	6,495,674
CARRINGTON MTG LN TR 2005-NCT A1	ABS 1ML+8 M	4.90	4.910%	25	04/25/06	12/25/07	USD	AAA	AAA	AAA	1,957,000
GOLDMAN SACHS ALT MTG 06-HE1 A2A	CFLT 3ML+12.5 Q	4.76	4.765%	27	04/27/06	07/27/07	USD	A+	Aa3	Aa3	6,050,824
MORGAN STANLEY & CO	CFLT 3ML+12.5 Q	4.70	4.708%	27	04/27/06	10/27/06	USD	A+	P-1	P-1	2,016,710
HSBC (HOUSEHOLD FINANCE CORP)	CFLT 3ML+6 Q	4.73	4.731%	32	05/02/06	05/02/08	USD	AA-	Aa3	Aa3	3,022,801
CITIGROUP INCORPORATED	BKNT 3ML+5 Q	4.77	4.701%	35	05/03/06	05/05/06	USD	A+	Aa3	Aa3	5,034,224
NATIONAL CITI BANK INDIANA	CFLT 3ML+11 Q	4.83	4.030%	39	05/05/06	02/09/09	USD	A+	Aa3	Aa3	2,013,615
MORGAN STANLEY & CO	CFLT 3ML+7 Q	4.85	4.050%	54	05/24/06	01/24/07	USD	A	A2	A2	4,019,400
CIT GROUP HOLDINGS INCORPORATED	BKNT 3ML+6 Q	4.91	4.910%	68	06/07/06	12/07/07	USD	AA-	Aa3	Aa3	4,013,659
WORLD SAVINGS BANK FSB	BKNT 3ML+6 Q	4.99	4.900%	80	06/19/06	09/19/08	USD	A+	Aa3	Aa3	2,003,327
SANTANDER U.S. DEBT	BKNT 3ML+6 Q	4.97	4.970%	90	06/25/06	05/29/07	USD	A+	Aa3	Aa3	4,001,657
ABBEY NATL TREASURY SERVICES PLC	CFLT 3ML+1 Q	4.97	4.970%	90	06/25/06	03/20/08	USD	A+	Aa2	Aa2	5,002,071
BANK OF AMERICA CORPORATION	FRCF 3ML+1 Q	4.90	4.959%	91	06/30/06	05/30/06	USD	A+	P-1	P-1	5,000,627
UNICREDITO ITALIANO YANKEE	FRCF 3ML+6 Q	4.90	4.959%	91	06/30/06	05/30/06	USD	A+	Totals	Totals	157,116,139

EXHIBIT E

This information contained is unaudited and is subject to final verification. The Investment Rate may be adjusted: 1) To reflect repayment of accrued overall charges and net capital gains if any for this reporting period, which are included in the calculation of gross revenues, and subject to Cleubank fee sharing arrangements, and 2) the Bank of New York's agreement (if applicable) to waive the administrative fees associated with client investments in the BNY Institutional Cash Reserves Fund.

Securities Lending - Cash Collateral
Client Investment Report

As of: 03/31/06

City of Sacramento Treasurer



Portfolio	USD	Matched Positions									
Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Maturity	Reprice Date	Maturity Date	CCY	SP	Ratings	Maty	Book Value
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.189%	4	01/04/06	01/04/06	USD	NR	NR	1,610,194	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.109%	4	01/04/06	01/04/06	USD	NR	NR	300,995	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.109%	4	01/04/06	01/04/06	USD	NR	NR	1,102,007	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.189%	4	01/04/06	01/04/06	USD	NR	NR	731,254	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.189%	4	01/04/06	01/04/06	USD	NR	NR	15,304	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.189%	4	01/04/06	01/04/06	USD	NR	NR	129,226	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.109%	4	01/04/06	01/04/06	USD	NR	NR	6,055,587	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.100%	4	01/04/06	01/04/06	USD	NR	NR	5,920	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.100%	4	01/04/06	01/04/06	USD	NR	NR	63,151	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.100%	4	01/04/06	01/04/06	USD	NR	NR	2,051,207	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.100%	4	01/04/06	01/04/06	USD	NR	NR	3,702,226	
UBS SECURITIES LLC	REPO COLL US AGY MBS D	4.20	4.100%	4	01/04/06	01/04/06	USD	NR	NR	16,337,231	
Totals											

EXHIBIT E

The information contained is confidential and is subject to final reconciliation. The investment risk may be adjusted: 1) To reflect repayment of accrued interest charges and net capital gains (if any) for the Floating Period, which are amortized on the calculation of gross revenue, and subject to Client/Bank fee sharing arrangements; and 2) The Bank of New York's agreement (if applicable) to waive the administration fee associated with client investments in the BNY Institutional Cash Reserves Fund.

**Securities Lending - Cash Collateral
Client Investment Report**

City of Sacramento ERS

As of: 05/31/06



Portfolio	USD	Unmatched Positions									
Issuer	Issue Type	Coupon Rate	Market Yield	Maturity Date	Days to Repriice	Repriice Date	Maturity Date	CCY	SP Ratings	Mdy	Book Value
MORGAN STANLEY & COMPANY INC	REPO COLL US AGY MBS D	4.85	4.850%	3	04/03/06	04/03/06	USD	NR	NR		1,702,394
US BANK NA	BKNT 3ML+3 Q	4.56	4.591%	3	04/03/06	10/01/07	USD	Aa-	Aa1		1,010,706
GENERAL ELECTRIC CAPITAL CORP	CFLT 3ML+6 Q	4.59	4.590%	3	01/03/06	01/03/06	USD	AAA	AAA		1,763,635
CALYON YANKEE	FRCD 3ML+7.25 M	4.59	4.691%	5	01/03/06	07/05/06	USD	A+	P-1		1,003,125
ING SEC LIFE INSURANCE FUND	CFLT 3ML+8 Q	4.60	4.690%	14	04/14/06	01/14/07	USD	AA	AA3		1,609,620
HARTFORD LIFE FUNDING	CFLT 3ML+4 Q	4.62	4.631%	17	04/11/06	07/13/07	USD	Aa-	Aa3		1,009,367
COMERICA BANK	FRCD 3ML+2.5 Q	4.58	4.572%	20	04/20/05	07/20/07	USD	A	A1		2,017,162
ROYAL BANK OF SCOTLAND PLC	BKNT 3ML+5 Q	4.66	4.661%	21	04/21/06	07/21/08	USD	AA	Aa1		2,017,619
DEUTSCHE BANK AG YANKEE	FRCD 3ML FLAT Q	4.60	4.601%	24	04/24/06	01/22/08	USD	AA-	Aa3		2,010,148
MORGAN STANLEY ABS CAP 105-NCT	ABS 1ML+11 M	4.93	4.928%	25	04/25/06	02/26/07	USD	AAA	Aaa		212,469
STRUCTURED ASSET INV LN 05-HEA3	ABS 1ML+12 M	4.94	4.918%	25	04/25/06	08/27/07	USD	AAA	Aaa		900,514
BEAR STEARNS ABS I TRUST 05-HEO A1	ABS 1ML+12 M	4.94	4.918%	25	04/25/06	11/26/07	USD	AAA	Aaa		1,559,275
MERRILL LYNCH MTG INVEST 05-AB A3A1	ABS 1ML+11 M	4.93	4.928%	25	04/25/06	01/21/07	USD	AAA	Aaa		1,465,450
STRUCTURED ASSET SEC CORP 05-MFC4 A2	ABS 1ML+0 M	4.90	4.898%	25	04/25/06	11/26/07	USD	AAA	Aaa		1,607,926
MORGAN STANLEY HOME EQ LN 054-A2A	ABS 1ML+10 M	4.92	4.910%	25	04/25/06	02/25/08	USD	AAA	Aaa		1,768,323
COUNTRYWIDE ASSET BACK 05-AB4 ZB2	ABS 1ML+9 M	4.91	4.900%	25	04/25/06	09/25/07	USD	AAA	Aaa		1,779,050
NEW CENTURY HOME EQUITY LN 05-C-A2	ABS 1ML+8 M	4.90	4.890%	25	04/25/06	09/25/07	USD	AAA	Aaa		1,783,165
MORGAN STANLEY & CO	CFLT 3ML+12.5 Q	4.76	4.765%	27	04/27/06	07/27/07	USD	A+	Aa3		1,000,471
GOLDMAN SACHS GROUP	CFLT 3ML+10 Q	4.76	4.769%	31	05/01/06	07/29/06	USD	A+	Aa3		2,520,164
MORGAN STANLEY & CO	CFLT 3ML+11 Q	4.83	4.830%	39	05/09/06	02/09/09	USD	A+	Aa3		1,005,943
WASHINGTON MUTUAL BANK	BKNT 3ML+4 Q	4.79	4.790%	46	05/16/06	11/16/07	USD	A	A2		2,017,769
CIT GROUP HOLDINGS INCORPORATED	CFLT 3ML+7 Q	4.05	4.850%	54	05/24/06	09/21/07	USD	A	A2		2,683,700
JP MORGAN CHASE & CO.	CFLT 3ML+5 Q	4.87	4.875%	63	06/02/06	12/03/07	USD	A+	Aa3		1,004,660
MERRILL LYNCH & CO	CFLT 3ML+10 Q	5.02	5.017%	77	05/16/06	05/16/08	USD	A+	Aa3		1,503,735
SANTANDER U.S. DEBT	BKNT 3ML+6 Q	4.99	4.990%	80	06/19/06	09/19/08	USD	A+	Aa3		2,693,327
UNICREDIT ITALIANO YANKEE	FRCR 3ML-5 Q	4.90	4.959%	91	06/30/06	06/30/06	USD	A-+	P-1		1,501,106
										Totals	39,303,573

EXHIBIT E

The information contained is unaudited and is subject to final verification. The investment Rate may be adjusted: 1) To reflect changes of accrued interest and net capital gains (if any) for this Day's Period, which are reflected in the calculation of gross revenue, and subject to the terms of New York's agreement (if applicable) to waive the administration fee associated with client investments in the BNY Institutional Cash Reserves Fund.

CITY OF SACRAMENTO
LISTING OF NON-CITY FUNDS
AS OF MARCH 31, 2006

<u>Operating Cash Balance</u>		
ANN LAND/BERTHA HENSCHEL TRUST	\$	50,550
CONVENTION BUREAU		32,576
ETHEL MACLEOD HART TRUST		478,419
GEORGE CLARK SCHOLARSHIP FUND		12,291
SACRAMENTO PUBLIC LIBRARY AUTHORITY		627,975
MOUNTAIN VALLEY LIBRARY		355,235
SCERS TRUST		24,623,398
	\$	26,180,443

City of Sacramento
Asset Listing
Pool D

SHRA Local Money
As of March 31, 2006

Cust	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
LAIFD		Local Agency Investment Fund, Pool D	4.14			36,169,108	36,169,108	4.14	0.00		
MISCINTREC		Misc Interest Receivable	2.00			396,901	396,901	2.00	0.00		
NATTSY		Nations Treasury Fund	4.14			2,592	2,592	4.14	0.00		
						36,568,601	36,568,601	0	4.12		
COMMERCIAL PAPER											
9026X1D38	9026X1d38	UBS Americas Inc	4.83	04-03-06	640,000	639,742	639,852	0	4.83	0.01	A1
36959JDT5	36959JDT5	GE Capital	4.38	04-07-06	2,000,000	1,970,800	1,998,976	0	4.38	0.02	A1
89233HEX8	89233HEX8	Toledo Motor Credit Corp	4.64	05-31-06	1,900,000	1,879,429	1,891,336	0	4.66	0.17	A1+
36959JF57	36959JF57	General Electric Capital Corp	4.47	06-05-06	3,000,000	2,932,950	2,985,327	0	4.49	0.18	A1
00137FG55	00137FG55	AIG Funding Inc	4.48	07-05-06	5,000,000	4,886,756	4,962,593	0	4.51	0.26	A1
36959JG56	36959JG56	General Electric Capital Corp	4.49	07-05-06	1,000,000	2,921,425	2,977,556	0	4.52	0.26	A1
36959JH48	36959JH48	General Electric Capital Corp	4.51	08-04-06	3,000,000	2,909,800	2,969,254	0	4.56	0.34	A1
36959JV6	36959JV6	General Electric Capital Corp	4.66	09-29-06	200,000	193,787	197,000	0	4.73	0.49	A1
89233HKC1	89233HKC1	Toyota Motor Credit Corp	4.83	10-31-06	6,300,000	6,099,676	6,185,835	0	4.92	0.57	A1+
36959JL5	36959JL5	GE Capital	4.84	11-20-06	2,000,000	1,930,358	1,959,961	0	4.94	0.63	A1
					27,040,000	26,364,722	26,768,391	0	4.65	0.33	
U.S. GOVERNMENT BONDS											
91282BCQ1	91282BCQ1	U.S. Treasury Note	2.75	07-31-06	1,000,000	1,005,169	993,630	4,558	2.77	0.33	AAA
91282BF6	91282BF6	U.S. Treasury Note	2.37	08-15-06	1,500,000	1,498,477	1,486,935	4,429	2.40	0.37	AAA
91282CU2	91282CU2	U.S. Treasury Note	2.37	08-31-06	2,500,000	2,497,852	2,475,875	5,163	2.40	0.41	AAA
91282FT3	91282FT3	U.S. Treasury Note	3.50	11-15-06	6,000,000	5,950,312	5,949,375	79,475	1.53	0.60	AAA
91282DF4	91282DF4	U.S. Treasury Note	3.00	12-31-06	7,000,000	6,897,187	6,904,030	52,790	3.04	0.73	AAA
91282DG6	91282DG6	U.S. Treasury Note	3.12	01-31-07	7,000,000	6,905,117	6,901,300	36,257	3.17	0.81	AAA
91282DN7	91282DN7	U.S. Treasury Note	3.37	02-28-07	8,000,000	7,900,577	7,983,750	23,478	3.42	0.89	AAA
91282AC4	91282AC4	U.S. Treasury Note	4.37	05-15-07	8,000,000	7,996,125	7,956,880	132,459	4.40	1.07	AAA
91282EB2	91282EB2	U.S. Treasury Note	3.87	07-31-07	2,000,000	1,991,757	1,974,600	12,845	3.92	1.28	AAA
91282EF3	91282EF3	U.S. Treasury Note	4.00	08-31-07	6,000,000	5,957,812	5,929,920	20,870	4.05	1.35	AAA
91282EK2	91282EK2	U.S. Treasury Note	4.25	10-31-07	2,000,000	1,997,636	1,981,720	35,691	4.29	1.48	AAA
91282EP1	91282EP1	U.S. Treasury Note	4.25	11-30-07	18,000,000	17,946,875	17,927,740	256,401	4.29	1.57	AAA
91282AT7	91282AT7	U.S. Treasury Note	3.00	02-15-08	10,000,000	9,709,375	9,673,000	37,293	1.10	1.79	AAA
91282BD4	91282BD4	U.S. Treasury Note	3.75	05-15-08	6,000,000	5,908,125	5,871,120	85,152	3.83	1.98	AAA
91282EE0	91282EE0	U.S. Treasury Note	4.12	08-15-08	9,000,000	8,938,125	8,871,100	46,150	4.18	2.23	AAA
91282BL0	91282BL0	U.S. Treasury Note	4.37	11-15-08	9,000,000	8,992,969	8,897,343	149,016	4.43	2.41	AAA
91282BT6	91282BT6	U.S. Treasury Note	3.37	12-15-08	2,000,000	1,941,562	1,927,260	19,842	2.50	2.52	AAA
91282BX4	91282BX4	U.S. Treasury Note	4.50	02-28-11	2,500,000	2,467,383	2,463,575	9,783	4.57	4.34	AAA
					107,500,000	106,505,156	105,979,353	1,011,650	3.79	1.50	

EXHIBIT G-1

Total portfolio includes investments from Pools M, N, Q, R, S & T.
 • Securities received as a result of involuntary distribution and not purchased. SHRA can legally hold these securities per council.

City of Sacramento
Asset Listing
Pool D

SHRA Local Money
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
FEDERAL HOME LOAN BANK											
3133MYCH8	3133mych8	Federal Home Loan Bank	2.25	05-15-06	7,000,000	6,918,388	6,978,125	59,500	2.26	0.12	AAA
3133X14n4	3133x14n4	Federal Home Loan Bank	2.87	09-15-06	5,000,000	5,114,800	4,951,562	6,389	2.90	0.45	AAA
3133X9UG3	3133x9ug3	Federal Home Loan Bank	3.12	09-15-06	5,000,000	4,980,000	4,957,812	6,944	3.15	0.45	AAA
3133X9S57	3133x9s57	Federal Home Loan Bank	2.62	09-19-06	5,000,000	4,995,700	4,943,750	4,375	2.65	0.46	AAA
3133MJUR9	3133mjur9	Federal Home Loan Bank	4.12	11-15-06	5,000,000	5,062,300	4,968,750	77,917	4.15	0.60	AAA
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	2,000,000	1,989,280	1,932,500	42,028	4.29	0.99	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	5,000,000	4,984,800	4,965,625	100,000	4.53	1.08	AAA
3133XBJSU0	3133xbjsu0	Federal Home Loan Bank	3.87	06-08-07	9,500,000	9,520,188	9,363,437	115,550	3.93	1.13	AAA
3133X82V3	3133x82v3	Federal Home Loan Bank	3.37	09-14-07	3,000,000	2,955,810	2,929,587	4,781	3.46	1.40	AAA
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	2,000,000	1,975,800	1,970,625	14,896	4.19	1.49	AAA
3133XESK1	3133xesk1	Federal Home Loan Bank	4.62	01-18-08	2,000,000	1,997,600	1,984,375	18,757	4.66	1.69	AAA
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	3,000,000	3,015,937	2,967,187	63,750	4.55	1.87	AAA
3133X1XC6	3133x1xc6	Federal Home Loan Bank	3.62	11-14-08	2,000,000	1,956,434	1,930,000	27,590	3.76	2.43	AAA
					55,500,000	55,467,037	54,893,437	542,477	3.56	0.89	

FEDERAL HOME LOAN MORTGAGE CORP. (FREDDIE MAC)
3128X4HX2 3128x4hx2 Freddie Mac

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CORPORATE BONDS											
552691AAS	552691aa5	MCI Inc NT 2007 * (Opn inc by 1% off	6.91	05-01-07	120,000	119,850	121,200	3,454	6.84	0.09	A
59018YVD9	59018yvd9	Merrill Lynch & Co	4.25	09-14-07	2,500,000	2,500,000	2,463,075	5,017	4.31	1.39	A+
89233PWF9	89233pwf9	Toyota Motor Credit Corporation	5.12	01-11-11	2,000,000	2,000,000	1,963,300	22,778	5.22	4.14	AAA
89233PXQ4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	3,000,000	3,000,000	2,957,040	3,062	5.33	4.32	AAA
					7,620,000	7,619,850	7,504,615	34,312	4.99	3.24	

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
TREASURY BILLS											
912795XP1	912795xp1	U. S. Treasury Bill	4.48	08-03-06	8,000,000	7,821,438	7,877,500	0	4.55	0.34	AAA
					8,000,000	7,821,438	7,877,500	0	4.55	0.34	
VARIABLE RATE SECURITIES											
61745ETCS	61745etc5	Morgan Stanley	4.69	09-02-08	3,000,000	3,003,840	11,334	4.68	2.23	A+	A+3
89233PTT9	89233ptt9	Toyota Motor Credit Corporation	5.35	10-27-08	5,000,000	4,875,200	3,663	5.48	2.35	AAA	AAA
3133XCF5	3133xcf5	Federal Home Loan Bank	4.00	06-30-10	2,000,000	2,000,000	2,020,940	222	3.96	3.77	AAA
					10,000,000	10,000,000	9,899,980	15,219	4.93	2.60	
					217,660,000	252,346,805	251,460,438	1,613,680	3.99	1.10	
TOTAL PORTFOLIO											

Total portfolio includes investments from Pools M, N, Q, R, S & T.

* Securities received as a result of involuntary distribution and not purchased. SHRA can legally hold these securities per counsel.

EXHIBIT G-1

EXHIBIT G-1

City of Sacramento
Asset Listing
Pool J
SHRA 1999 TAB
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P	Moody
						Cost	Market Value						
CASH AND EQUIVALENTS													
POOLA	PoolA	Pool A Cash	3.80			7,107,048	7,107,048		3.80	0.00			
INTRECEIV	intrecriv	Pool A Interest Receivable	2.51			23,784	23,784			2.51	0.00		
TOTAL PORTFOLIO						0.00	7,130,833	7,130,833		0	1.80	0.00	
						0.00	7,130,833	7,130,833		0	3.80	0.00	

City of Sacramento
Asset Listing
Pool K
SHRA 1998 Bonds
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
MISCINTREC	miscintrec	Misc Interest Receivable	2.00			302	302		2.00	0.00		
NATTSY	nattsy	Nations Treasury Fund	4.14			87,669	87,669		4.14	0.00		
TOTAL PORTFOLIO						87,972	87,972		0	4.13	0.00	

City of Sacramento
Asset Listing
Pool L

SHTA 2002 Revenue Bonds
As of March 31, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolA	Pool A Cash	3.80			32,706,708	32,706,708		3.80	0.00		
INTRECEIV	intrecav	Pool A Interest Receivable	2.51			105,596	105,596			2.51	0.00	
TOTAL PORTFOLIO						32,812,304	32,812,304			0	3.80	0.00
						32,812,304	32,812,304					

EXHIBIT G-1

City of Sacramento
Asset Listing

Pool M
SFRA 2003 TAB, Series A
As of March 31, 2006

<u>Class</u>	<u>Security Symbol</u>	<u>Security Name / Issuer</u>	<u>Int Rate</u>	<u>Maturity Date</u>	<u>Quantity</u>	<u>Unadjusted Cost</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Yield</u>	<u>Dur</u>	<u>S & P Moody</u>
CASH AND EQUIVALENTS											
POOL D	Pool D Cash		4.25			0.00	5,065,991	5,065,991		4.25	0.00
TOTAL PORTFOLIO						0.00	5,065,991	5,065,991	0	4.25	0.00

Funds in this portfolio are invested in Pool D.

EXHIBIT G-1

City of Sacramento
Asset Listing

Pool N
SERA 2003 TAB, Series C
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOL D	PoolD	Pool D Cash	4.25			0.00	8,668,464	8,668,464		4.25	0.00
TOTAL PORTFOLIO						0.00	8,668,464	8,668,464	0	4.25	0.00

Funds in this portfolio are invested in Pool D.

City of Sacramento
Asset Listing
Pool Q

SHRA 2005 Taxable Bond Proceeds

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOLD	Pool D Cash	Pool D Cash	4.25		0.00	46,148,760	46,148,760	46,148,760	4.25	0.00	
TOTAL PORTFOLIO					0.00	46,148,760	46,148,760	46,148,760	0	4.25	0.00

Funds in this portfolio are invested in Pool D

EXHIBIT G-1

EXHIBIT G-1

City of Sacramento
Asset Listing
Pool R

SHRA 2005 Tax-Exempt Bond Proceeds

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLD	Pool D Cash		4.25		0.00	90,476,764	90,476,764		4.25	0.00		
						90,476,764	90,476,764		0	4.25	0.00	
TOTAL PORTFOLIO												
					0.00	90,476,764	90,476,764		0	4.25	0.00	

Funds in this portfolio are invested in Pool D

Report run at 10:48:01 AM on Wednesday, April 19, 2006

City of Sacramento
Asset Listing
Pool S

SHRA 2006 TABS, Series A (Tax-Exempt)
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOL D	Pool D	Pool D Cash	4.25		0.00	5,389,672	5,389,672		4.25	0.00		
TOTAL PORTFOLIO					0.00	5,389,672	5,389,672		4.25	0.00		

Funds in this portfolio are invested in Pool D

City of Sacramento
Asset Listing

Pool T
SHRA 2006 TABS, Series B (Taxable)
As of March 31, 2006

Cust#	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS POOL D	Pool D Cash		4.25		0.00	3,610,071	3,610,071		4.25	0.00		
TOTAL PORTFOLIO					0.00	3,610,071	3,610,071	0	4.25	0.00		

Funds in this portfolio are invested in Pool D

**SHRA FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF MARCH 31, 2006**

Bond Issue	Account Number	Type	Security Name	Issuer	Maturity Date	Quantity	Book Value	Market Value	Price Source
2000 TABs, Series A & B	95457360	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	360.62	360.62	360.62	360.62 US Bank
	Sub-Total:					360.62	360.62	360.62	360.62
1993 TABs, Series A, B & C	94803690	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	408.88	408.88	408.88	408.88 US Bank
	94803692	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1.53	1.53	1.53	1.53 US Bank
	94803693	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	318.47	318.47	318.47	318.47 US Bank
	Sub-Total:					728.88	728.88	728.88	728.88
1998 TABs, Series A, B & C	95450520	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	633.70	633.70	633.70	633.70 US Bank
	95450521	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	0.32	0.32	0.32	0.32 US Bank
	95450530	Cash & Short-Term	Cash	n/a	5.65	5.65	5.65	5.65	5.65 US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	262.88	262.88	262.88	262.88 US Bank
	95450540	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	456.27	456.27	456.27	456.27 US Bank
	95450543	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,930.88	1,930.88	1,930.88	1,930.88 US Bank
	Sub-Total:					3,189.70	3,189.70	3,189.70	3,189.70
1999 CIRB	94412370	Cash & Short-Term	Cash	n/a	5.00	5.00	5.00	5.00	5.00 US Bank
		Government Bonds	US Treasury Strip	United States Treasury	10/15/06	410,000.00	266,033.57	399,819.70	399,819.70 US Bank
	94412371	Cash & Short-Term	Cash	n/a	20.64	20.64	20.64	20.64	20.64 US Bank
		Government Bonds	US Treasury SLG	United States Treasury	11/01/06	355,524.00	355,524.00	355,524.00	355,524.00 US Bank
		Government Bonds	US Treasury SLG	United States Treasury	11/01/06	212,169.00	212,169.00	212,169.00	212,169.00 US Bank
	Sub-Total:					765,549.64	533,752.21	755,369.34	755,369.34
99 Redevelop. Project	317043	Cash & Short-Term	BNY Hamilton Trst Premier Money Fund	BNY	n/a	168.01	168.01	168.01	168.01 Brk of NY
	317067	Cash & Short-Term	BNY Hamilton Trst Premier Money Fund	BNY	n/a	0.31	0.31	0.31	0.31 Brk of NY
	Sub-Total:					168.32	168.32	168.32	168.32
2005 TABs, Series A & B	791767006	Cash & Short-Term	Insurance	n/a	1.00	1.00	1.00	1.00	1.00 US Bank
	791767007	Cash & Short-Term	Insurance	n/a	1.00	1.00	1.00	1.00	1.00 US Bank
	Sub-Total:					2.00	2.00	2.00	2.00
2006 TABs, Series A & B	792959008	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	42,970.64	42,970.64	42,970.64	42,970.64 US Bank
	Sub-Total:					42,970.64	42,970.64	42,970.64	42,970.64
									812,969.30 801,172.37 802,798.50

EXHIBIT G-2

City of Sacramento
Asset Listing
Fixed Bond
SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
MISCONTREC	miscontrec	Misc Interest Receivable	2.00			1,242	1,242	2.00	0.00		
POOLA	PoolA	Pool A Cash	3.80			15,911,146	15,911,146	3.80	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	2.51			58,049	58,049	2.51	0.00		
FEDERAL HOME LOAN BANK					0.00	15,970,437	15,970,437	0	3.80	0.00	
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	17,000,000	16,814,062	361,250	4.55	1.87	AAA	AAA
3133XBDM4	3133xbdm4	Federal Home Loan Bank	4.75	02-13-15	5,000,000	4,837,500	30,347	4.91	7.08	AAA	AAA
3133XDTL5	3133xdtl5	Federal Home Loan Bank	5.00	12-21-15	2,000,000	1,984,020	1,965,000	40,833	5.09	7.45	AAA
FEDERAL NATIONAL MORTGAGE ASSN. (FANNIE MAE)					24,000,000	24,137,570	23,616,562	432,431	4.67	3.41	
31359MWCJ	31359mwcj	Fannie Mac	3.41	08-30-07	5,000,000	4,999,000	4,885,937	14,208	3.49	1.36	AAA
MUNICIPAL BONDS					5,000,000	4,999,000	4,885,937	14,208	3.49	1.36	
358216AM1	358216am1	Fresno Calif Pension Oblig	7.28	06-01-06	2,000,000	1,977,728	2,006,580	48,533	7.26	0.17	AAA
358216GAN9	358216gan9	Fresno Calif Pension Oblig	7.33	06-01-07	4,000,000	3,968,460	4,100,280	97,733	7.15	1.09	AAA
786090BPR4	786090bp4	Sacramento City Calif Fng Tax Alloc	5.19	12-01-16	710,000	704,178	691,263	2,354	5.33	8.04	AAA
785849RN2	785849rn2	Sacramento Calif City Fng Auth Rev	5.70	12-01-25	1,855,000	1,855,000	1,841,848	33,483	5.74	11.50	AAA
CORPORATE BONDS					8,565,000	8,505,366	8,639,971	182,104	6.73	3.65	
845437AR3	845437ar3	Southwestern Electric Power Co	7.00	09-01-07	1,500,000	1,486,230	1,578,995	8,750	6.87	1.33	A-
06423EPML1	06423epml	Bank One Chicago III Min Bc	3.70	01-15-08	10,000,000	9,916,500	9,737,200	78,111	3.80	1.69	AA-
2254CIAA3	2254ciaa3	Credit Suisse Fin Bos - NC	6.50	05-01-08	3,600,000	3,266,424	3,673,404	97,500	6.37	1.88	A
742718BM0	742718bm0	Proctor and Gamble - NC	6.87	09-15-09	3,000,000	2,930,160	3,154,200	9,167	6.54	3.06	AA+
38141GAL8	38141gal8	Goldman Sachs - NC	7.80	01-28-10	3,000,000	2,989,380	3,236,280	40,950	7.23	3.27	AA+
38141GEF7	38141gef7	Goldman Sachs Group Inc	5.00	01-15-11	5,000,000	4,966,200	4,893,400	51,189	5.11	4.16	A+
345402L41	345402l41	Ford Motor Credit - MTN	7.50	04-25-11	3,000,000	2,970,000	2,951,310	3,750	6.89	3.93	BB-
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12	465,000	465,000	389,946	754	8.71	4.38	BB-
55259PAE6	55259pae6	M&i Marshall & Ilsley Br. Minbc	4.85	06-16-15	5,000,000	5,050,000	4,725,650	70,729	5.13	7.17	A
345402W16	345402w16	Ford Motor Credit - MTN	7.35	09-15-15	5,000,000	4,979,950	3,944,100	16,333	9.32	6.25	BB-
06050DXVZ3	06050dxvz3	Bank Amer Corp Sub Indnts Bc	5.35	11-15-15	2,000,000	2,000,000	1,905,740	4,756	5.61	7.24	A+
14911QN31	14911qn31	Caterpillar Finl Corp Pwrmtic	5.65	11-15-15	2,000,000	2,000,000	1,926,040	46,456	5.87	7.12	A
					43,565,000	43,049,844	41,706,265	428,645	5.97	3.93	
REAL ESTATE MORTGAGES											
91-10003	9-10003	Bell Air Rose/Gibson, Cambpell	10.50	10-01-06	1,983,764	1,983,764	17,158	10.50	0.00		
96-10016	96-10016	Bluc Rayne/Stacie Family Trust	8.37	11-01-06	2,997,679	2,497,679	17,432	8.37	0.00		
98-10025	98-10025	Granic Office Park	7.30	09-01-08	10,529,394	10,529,394	64,054	7.30	0.00		
99-10029	99-10029	Alhambra Medical Building	7.00	05-01-09	12,276,434	12,276,434	71,613	7.00	0.00		
S86317845	S86317845	2484 Nations Park Dr.	7.50	07-01-12	2,261,746	2,261,746	14,136	7.50	0.00		
S86803960	S86803960	2660 W. Covell Blvd/West Davis Assoc	7.25	08-01-12	3,496,081	3,496,081	21,122	7.25	0.00		

EXHIBIT H

Report run at 10:48:01 AM on Wednesday, April 19, 2006

City of Sacramento
Asset Listing
Fixed Bond
SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
MORTGAGE BACKED SECURITIES												
2003-0043	2003-0043	Walgreens Drugs/Adahl, Inc	6.50	05-01-24	3,318,632	3,318,632	3,318,632	17,976	6.50	0.00		
					36,363,731	36,363,731	36,363,731	223,690	7.38	0.00		
362056ff5	362056ff5	GNMA POOL #27166	9.00	12-15-08	5,759,680	4,905	5,926	43	8.75	1.04		
362151a36	362151a36	GNMA POOL #50426	9.00	05-15-16	8,057,870	8,848	8,650	60	8.38	2.54		
3621515z9	3621515z9	GNMA POOL #157445	9.00	06-15-16	44,881,560	45,474	48,179	337	8.38	2.54		
3621518z9	3621518z9	GNMA POOL #164169	9.00	06-15-16	10,134,430	9,978	10,879	76	8.38	2.54		
362166gn9	362166gn9	GNMA POOL #167166	9.50	08-15-16	3,737,060	3,832	4,080	30	8.70	2.56		
362166kx7	362166kx7	GNMA POOL #208975	9.50	03-15-17	16,623,800	16,715	18,201	132	8.68	2.65		
362171cl2	362171cl2	GNMA POOL #211421	9.50	04-15-17	25,615,850	25,757	28,047	203	8.68	2.65		
362173ys9	362173ys9	GNMA POOL #320296	8.00	03-15-22	83,330,300	81,820	89,056	556	7.49	2.95		
362233wx2	362233wx2	GNMA POOL #329837	7.50	11-15-22	215,111,590	211,818	226,274	1,344	7.13	2.78		
362241js9	362241js9	GNMA POOL #450066	7.50	12-15-26	10,058,154	9,992	10,577	63	7.13	2.89		
36208fb1	36208fb1	GNMA POOL #439515	7.00	03-15-27	43,135,056	42,299	45,033	252	6.70	3.22		
36207rgy5	36207rgy5				466,445,350	461,458	494,903	3,095	7.50	2.79		
OTHER GOVERNMENT AGENCY BONDS												
911759br8	911759br8	Housing Urban Development	7.66	08-01-15	1,800,000	1,800,000	1,794,937	22,980	7.68	6.50		
					1,800,000	1,800,000	1,794,937	22,980	7.68	6.50		
VARIABLE RATE SECURITIES												
3133XCECJ	3133XCECJ	Federal Home Loan Bank	4.00	07-13-06	5,000,000	5,000,000	4,990,625	43,333	4.01	0.28	AAA	AAA
3133XSC8	3133XSC8	Freddie Mac	4.00	08-17-07	2,000,000	2,002,500	1,987,000	9,778	4.03	1.32	AAA	AAA
89233PTQ9	89233PTQ9	Toyota Motor Credit Corporation	5.35	10-27-08	15,000,000	15,000,000	14,625,600	10,989	5.48	2.35	AAA	AAA
					22,000,000	22,002,500	21,603,225	64,100	5.01	1.78		
TOTAL PORTFOLIO												
					141,760,176	157,289,906	155,075,970	1,371,252	5.73	2.15		

EXHIBIT H

Asset Listing
SCERS
As of March 31, 2006

Fixed Alternative Equity Income

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC	divacc	Dividend Accrual	2.00			138,050	138,050	2.00	0.00			
MISCTREC	misctrec	Misc Interest Receivable	2.00			1,445	1,445	2.00	0.00			
NATCASH	natcash	Nations Cash Fund	4.20			0	0	4.20	0.00			
POOLA	poolA	Pool A Cash	3.80			-190,165	-190,165	-3.80	0.00			
INTRECEIV	intrecv	Pool A Interest Receivable	2.51			4,620	4,620	2.51	0.00			
					0.00	-46,050	-46,050	0	9.39	0.00		
COMMON STOCK												
02209S103	mo	Altria Group Inc	45,000		3,147,716	3,188,700			4.52	0.00	A+	
002006R102	^	At&t Inc	70,000		1,898,512	1,892,800			4.92	0.00	B+	
060505104	buc	Bank Of America Corp	77,000		3,475,431	3,506,580			4.39	0.00	A-	
1101221108	bmy	Bristol Myers Squibb Com	106,000		2,712,493	2,608,660			4.55	0.00	A-	
1729671101	c	Clifgroup Inc	80,000		3,663,517	3,778,400			4.15	0.00	A+	
17453B101	czn	Citizens Communications Co Com	110,000		1,502,952	1,459,700			0.00	0.00	B-	
205887102	cag	Conagra Inc Com	125,000		2,738,358	2,682,500			3.36	0.00	A-	
260543103	csw	Dow Chem Co Com	100,000		4,5726,485	4,016,000			2.30	0.00	B	
263534109	dd	Du Pont E I De Nemours Com	90,000		3,890,817	3,798,900			3.51	0.00	B	
369604103	gc	General Electric Co	75,000		2,435,166	2,608,500			2.88	0.00	A+	
494530106	icmp	Kinder Morgan Energy Partners Ltd	50,000		2,383,070	2,409,000			6.64	0.00		
5893331107	mkp	Merkel & Co Inc	60,000		2,037,000	2,113,800			4.31	0.00	A	
635405103	ncc	National City Corp	70,000		2,418,655	2,443,000			4.01	0.00	A	
717081103	pifc	Pfizer Inc	145,000		3,616,250	3,613,400			3.85	0.00	A-	
84265V105	pcu	Southern Copper Corp Com	25,000		1,978,375	2,112,000			13.02	0.00	B	
868733106	surw	Surewest Communications	70,000		1,993,222	1,658,400			4.15	0.00	B	
92343V104	vz	Verizon Communications Inc	60,000		1,932,945	2,053,600			4.76	0.00	B	
929903102	wb	Wachovia Corp 2nd New	40,000		2,088,810	2,242,000			2.85	0.00	A-	
949746101	wfc	Wells Fargo & Company	50,000		3,005,133	3,193,500			3.26	0.00	A	
			1,448,000		51,444,906	51,443,440			0	4.27	0.00	
TOTAL PORTFOLIO												
			1,448,000		51,398,856	51,397,390			0	4.27	0.00	

EXHIBIT H

City of Sacramento

Asset Listing
Large Cap Growth
SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	2.00			55,255	55,255	2.00	0.00		A
MISCRNTRC	miscretrc	Misc Interest Receivable	2.00			16,629	16,629	2.00	0.00		A+
PAYAB	payab	Payables (Buy Trades)	0.00			-5,468,319	-5,468,319	0.00	0.00		
POOLA	poolA	Pool A Cash	3.80			22,665	22,665	3.80	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	2.51			10,694	10,694	2.51	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			5,491,018	5,491,018	0.00	0.00		
					0.00	127,942	127,942	0	2.01		
COMMON STOCK											
88579Y101	numa	Jm Company	25.000			1,946,566	1,892,250	2.72	0.00		
026874107	arg	American Int'l Group Corp	40.000			2,686,924	2,643,600	0.91	0.00		
084670108	brikta	Berkshire Hathaway Inc-C1 A	35			3,162,250	3,162,250	0.00	0.00		
097023105	ba	Boeing Co Com	20,000			1,456,075	1,558,600	1.54	0.00		A-
143658300	ccl	Carnival Corp Com	53,000			2,533,180	2,510,610	1.69	0.00		A+
148881105	eals	Catalyst Semiconductor	105,000			522,900	514,500	0.00	0.00		B+
17273R102	esco	Cisco Sys Inc Com	100,000			2,040,514	2,167,000	0.00	0.00		B+
172967101	c	Citigroup Inc	30,000			1,424,700	1,416,900	4.15	0.00		A+
20030N200	cnestk	Comcast Corporation	75,000			2,291,428	1,959,000	0.00	0.00		B-
254687106	djs	Disney (Walt) Com	37,000			989,210	1,031,930	0.97	0.00		B
260543103	dow	Dow Chem Co Com	30,000			1,277,142	1,218,000	3.30	0.00		B
263534109	dd	Du Pont E I Du Pont de Nemours Com	35,000			1,468,432	1,477,350	3.51	0.00		B
368710406	dna	Genentech Inc.	31,000			2,648,884	2,619,810	0.00	0.00		
369604103	ge	General Electric Co	100,000			3,437,607	3,478,000	2.88	0.00		A+
458140100	mtc	Intel Corp	50,000			999,000	967,500	1.65	0.00		A
464228720	rrw	Isshares Tr S&P 500 Index	40,000			5,232,192	5,196,000	0.00	0.00		
464287192	yt	Ishares Tr Transp Ave Idx	20,000			1,642,156	1,644,000	0.31	0.00		
518439104	cl	Lauder Estate Cos Inc Cl A	57,000			2,098,578	2,119,830	1.08	0.00		A-
580135101	med	McDonald's Corp	50,000			1,692,577	1,718,300	1.60	0.00		A
594918104	msft	Microsoft Corp	97,500			2,583,704	2,632,975	1.32	0.00		B+
620076109	mol	Motorola Inc Com	117,000			2,729,620	2,680,470	0.70	0.00		B+
64124W106	niti	Neurobiological Technologies	135,000			513,355	477,900	0.00	0.00		C
65248ED03	nws	News Corp-Class B	95,000			1,695,643	1,658,200	0.57	0.00		
69423JU107	pax	Pacific Ethanol Inc Com	100,000			1,325,355	2,159,000	0.00	0.00		
717081103	pfc	Pfizer Inc	35,000			912,450	872,200	3.85	0.00		A-
725811103	pixr	Pixar Com	30,000			1,711,800	1,924,200	0.00	0.00		B
747525103	qcom	Qualcomm Inc.	45,000			2,120,733	2,277,450	0.71	0.00		B-
806857108	sib	Schlumberger Ltd	8,500			1,046,080	1,075,845	0.79	0.00		B
84265V105	fuv	Southern Copper Corp Com	43,000			3,562,841	3,632,640	13.02	0.00		B
844741108	rwx	Southwest Airlines	40,000			700,120	719,600	0.10	0.00		A-
887317105	txc	Time Warner Inc New	65,000			1,191,700	1,097,350	1.19	0.00		B-
913017109	vz	United Technologies	40,000			2,323,340	2,318,800	1.52	0.00		A+
92343V104	wmt	Versant Communications Inc	45,000			1,490,913	1,532,700	4.76	0.00		B
931142103	wmt	Wal-Mart Stores Inc	42,000			1,969,066	1,984,080	1.42	0.00		A+

EXHIBIT H

City of Sacramento

Asset Listing

Large Cap Growth

SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
984249102	yrcw	Yrc Worldwide Inc Com			66,000	2,514,032	2,511,960		.00%	0.00	B-	
					1,902,035	67,924,808	68,874,500	0	1.88	0.00		
MUTUAL FUNDS, EQUITY												
02507M105	bgerx	American Century Quan Eq Globl Gold In			53,280,987	950,000	979,837		.00%	0.00		
					53,280,987	950,000	979,837	0	0.00	0.00		
TOTAL PORTFOLIO					1,955,315,987	69,002,749	69,932,779	0	1.85	0.00		

EXHIBIT H

City of Sacramento
Asset Listing
S&P / Barron Value
SCERS

As of March 31, 2006

Cusin	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC	divacc	Dividend Accrual	2.00			1,200	1,200	2.00	2.00	2.00	0.00	
MISCONTREC	miscontrec	Misc Interest Receivable	2.00			13	13			2.00	0.00	
PAYAB	payab	Payables (Buy Trades)	0.00			-1,372.594	-1,372.594	0.00	0.00	0.00	0.00	
POOLA	poola	Pool A Cash	3.80			1,970,486	1,970,486	3.80	3.80	3.80	0.00	
INTRECEV	intrecev	Pool A Interest Receivable	2.51			17,916	17,916	2.51	2.51	2.51	0.00	
					0.00	617,021	617,021	0	12.22	12.22	0.00	
COMMON STOCK												
026874107	aig	American Int'l Group Com	15.000			1,018,226	991,350	0.91	0.00	0.00	A+	
09062X103	biiib	Biongen Idec Inc Com	10,000			470,298	471,000	0.00	0.00	0.00	B-	
110122108	bmy	Bristol Myers Squibb Com	20,000			513,062	492,200	4.55	0.00	0.00	A-	
141658300	ccl	Carnival Corp Com	10,000			481,407	473,700	1.69	0.00	0.00	A+	
31428X106	fdx	Fedex Corporation	5,000			547,650	564,700	0.25	0.00	0.00	B+	
406216101	hal	Fluoriburon Co	10,000			693,103	730,200	0.68	0.00	0.00	B	
464287408	ivec	Isilates Tr S&P500/Barr Val	400,000			25,840,834	27,504,000	1.74	0.00	0.00		
518439104	cl	Lauder Estee Cos Inc Cl A	15,000			557,907	557,850	1.08	0.00	0.00	A-	
580135101	med	McDonald's Corp	20,000			696,095	687,200	1.60	0.00	0.00	A	
590188108	mer	Merrill Lynch & Co	15,000			4,116,010	4,181,400	1.27	0.00	0.00	A-	
620076109	mot	Motorola Inc Com	20,000			464,990	458,200	0.70	0.00	0.00	B+	
			540,000			32,399,582	34,111,800	0	1.64	1.64	0.00	
			540,000			33,016,602	34,728,821	0	1.83	1.83	0.00	
TOTAL PORTFOLIO												

EXHIBIT H

**City of Sacramento
Asset Listing
Canada
SCERS**

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	S & P Maudy	
									Dur	Yield
CASH AND EQUIVALENTS										
POOLA	Pool A Cash	3.80				4,187	4,187		3.80	0.00
INTRECEIV	Pool A Interest Receivable	2.51				75	75		2.51	0.00
RECEIV	Receivables (Sell Trades)	0.00				883,947	883,947		0.00	0.00
						888,209	888,209			
TOTAL PORTFOLIO						0.00	888,209	888,209	0	0.02

EXHIBIT H

City of Sacramento
Asset Listing
China
SCERS

As of March 31, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
PAYAB	payab	Payables (Buy Trades)	0.00			-2,107,782	-2,107,782	0.00	0.00			
POOLA	Pool A	Pool A Cash	3.80			3,347	3,347	1.80	0.00			
INTRECEIV	intreceiv	Pool A Interest Receivable	2.51			303	303	2.51	0.00			
						0.00	-2,104,132	-2,104,132	0	-0.01	0.00	
COMMON STOCK												
464286871	cwh	Istiates Inc Msci Hong Kong	16,500			223,751	222,585	2.02	0.00			
464287184	fxi	Istlates Tr Fisc Xinhua Idx	37,000			2,746,772	2,748,360	0.00	0.00			
			53,500			2,970,523	2,970,945	0	0.15	0.00		
			53,500			866,391	866,813	0	0.53	0.00		
		TOTAL PORTFOLIO										

EXHIBIT H

City of Sacramento
Asset Listing
EAFE
SCENS

As of March 31, 2006

TOTAL PORTFOLIO

EXHIBIT H

City of Sacramento
Asset Listing

Japan

SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOLA	PoolA	Pool A Cash	3.80			16,224	16,224		3.80	0.00	
INTRECEV	intrecciv	Pool A Interest Receivable	2.51		0.00	3,402	3,402		2.51	0.00	
						19,627	19,627		0	3.58	0.00
COMMON STOCK											
438124308	fmic	Honda Motor	15,000		445,504	464,400			0.98	0.00	
464286848	ewj	Ishares Inc Msci Japan	232,800		3,175,834	3,352,320			0.30	0.00	
576879209	mc	Matsushita Elec Indl Adr	25,000		538,880	553,500			0.71	0.00	
606822104	mtlu	Mitsubishi Ufj Fin Gp Sponsored Adr	35,000		504,595	532,350			0.36	0.00	
892331307	tm	Toyota Motor Corp Sp Adr Rep2com	5,000		534,533	544,500			1.12	0.00	
			312,800		5,199,347	5,447,070			0	0.49	0.00
TOTAL PORTFOLIO											
			312,800		5,218,973	5,466,697			0	0.50	0.00

EXHIBIT H

City of Sacramento
 Asset Listing
Latin America
 SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
PAYAB	payab	Payables (Buy Trades)	0.00			-239,466	-239,466	0.00	0.00		
POOLA	PoolA	Pool A Cash	3.80	147,717		147,717	147,717	3.80	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	2.51	477		477	477	2.51	0.00		
					0.00	-91,272	-91,272	0	-6.16	0.00	
COMMON STOCK	ifr	Ishares Tr S&p Ltn Am 40		6,700		957,837	939,474	1.21	0.00		
464287390				6,700		957,837	939,474	0	1.21	0.00	
TOTAL PORTFOLIO				6,700		866,565	848,702	0	2.00	0.00	

EXHIBIT H

City of Sacramento
Asset Listing
Taiwan
SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
PAYAB	payab	Payables (Buy Trades)	0.00			-282,012	-282,012	0.00	0.00			
POOLA	poolA	Pool A Cash	3.80			29,589	29,589	3.80	0.00			
INTRECEIV	intrecciv	Pool A Interest Receivable	2.51			164	164	2.51	0.00			
					0.00	-257,259	-257,259	0	-0.45	0.00		
COMMON STOCK												
464289731	etwt	Ishares Hse Msci Taiwan	66.000			836,498	840,180	0.62	0.00			
719405102	plab	Photronics Inc Com	15.000			282,012	281,400	0.00	0.00			
			81,000			1,118,510	1,121,580	0	0.47	0.00		
		TOTAL PORTFOLIO	81,000			866,251	869,321	0	0.73	0.00		

EXHIBIT H

City of Sacramento
Asset Listing
Small Cap
SCERS

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
PAYAB	Payab	Payables (Buy Trades)	0.00			-1,675,775	-1,675,775	0.00	0.00		
POOLA	PoolA	Pool A Cash	3.80			4,457,875	4,457,875	1,380	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	2.51			20,198	20,198	2,511	0.00		
					0.00	2,802,297	2,802,297	0	6.06		
COMMON STOCK											
69161R106	bior	Bionura Inc Com			122,500	175,175	166,600	0.00	0.00	C	
47210P102	hw	Headwaters Inc Com			10,000	378,200	357,900	0.00	0.00		
444903108	hgst	Human Genome Sciences			150,000	1,903,795	1,630,500	0.00	0.00	C	
419295104	icos	Icos Corp			10,000	249,000	220,500	0.00	0.00		
464287655	iwrm	Initiates Fr Russell 2000			95,000	7,016,511	7,226,000	0.00	0.00		
52186N106	if	Leapfrog Enterprises Inc			25,000	289,500	263,500	0.00	0.00	B+	
670872100	ong	On Group Inc Com			15,000	333,868	345,000	0.00	0.00	B+	
747277101	qigc	Qlogic Corp Com			30,000	586,350	580,500	0.00	0.00	B+	
759509102	rs	Reliance Steel & Aluminum Company			5,000	423,903	469,600	0.26	0.00	A-	
830579102	skyyv	Skywest Inc			10,000	282,902	292,700	0.41	0.00		
8666810104	sunw	Sun Microsystems Inc			50,000	269,825	256,500	0.00	0.00		
911363109	urn	United Rentals Inc Com			10,000	330,063	345,000	0.00	0.00		
913016309	usp1	United Surgical Partners Com			20,000	713,452	708,200	0.00	0.00		
92342Y109	pay	Verifone Holdings Inc Com			35,000	906,957	1,060,150	0.00	0.00		
983759101	xmstar	Xm Satellite Radio			25,000	530,270	556,750	0.00	0.00		
					612,500	14,449,771	14,515,400	0	0.46		
TOTAL PORTFOLIO											
					612,500	17,252,069	17,317,697	0	1.37	0.00	

City of Sacramento

Asset Listing
George H. Clark (Fixed)
Scholarship Fund
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	<u>S & P</u>	<u>Moudy</u>
CASH AND EQUIVALENTS												
022095103	divacc	Dividend Accrual	2.00				773	773	2.00	0.00		
022095103	miscintrec	Misc Interest Receivable	2.00				1	1	2.00	0.00		
022095103	poolA	Pool A Cash	3.80				26,484	26,484	3.80	0.00		
022095103	intreceiv	Pool A Interest Receivable	2.51				87	87	2.51	0.00		
			0.00				27,346	27,346	0	3.75	0.00	
COMMON STOCK												
060505104	manm	3m Company			300	23,057	22,707	2.22	0.00	A		
060505104	mo	Altria Group Inc			400	26,912	28,344	4.52	0.00	A+		
060505104	t	At&t Inc			1,000	23,944	27,040	4.92	0.00	B+		
060505104	bac	Bank Of America Corp			500	21,170	22,770	4.39	0.00	A-		
060505104	cagB	Conagra Inc Com			200	4,698	4,292	3.36	0.00	A-		
060505104	dow	Dow Chem Co Com			500	21,267	20,300	1.30	0.00	B		
060505104	dd	Du Pont E I Du Nemours Conn			400	16,466	16,384	3.51	0.00	B		
060505104	dvy	Isshares Tr Dj Sct Div Inv			350	21,527	21,945	3.62	0.00			
060505104	kmp	Kinder Morgan Energy Partners Ltd			200	9,610	9,636	6.64	0.00			
060505104	kmu	Kinder Morgan Inc			150	15,144	13,798	3.80	0.00	B		
060505104	mkc	Merck & Co Inc			700	21,391	24,661	4.31	0.00	A		
060505104	surv	Starwest Communications			300	7,100	7,236	4.15	0.00	B		
			5,000			212,298	219,613	0	4.03	0.00		
MORTGAGE BACKED SECURITIES												
36202DBX8	36202dbx8	GNMA2 POOL #2754	6.50	05-20-29		2,636,425	2,637	2,710	14	6.32	3.87	
MUTUAL FUNDS, FIXED												
779547103	pxfx	T. Rowe Price Equity Income			2,021,149	47,155	54,814	1.73	0.00			
921908604	vdgx	Vanguard Utilities Income			3,039,940	39,397	39,732	1.84	0.00			
					5,061,089	86,552	94,546	0	1.78	0.00		
TOTAL PORTFOLIO												

EXHIBIT I

**City of Sacramento
Asset Listing
*George H. Clark (E)
Scholarship Fund*
*As of March 31, 2000***

Maturity

EXHIBIT I

TOTAL PORTFOLIO

City of Sacramento
Asset Listings
United Way (Fix)
As of March 31, 2010

As of March 31, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIYACC	divacc	Dividend Accrual	2.00									
MUSCINTREC	muscintrec	Misc Interest Receivable	2.00									
NATCASH	natcash	Nations Cash Fund	4.20									
FEDERAL HOME LOAN BANK	3133x1bv8	Federal Home Loan Bank	4.50	09-16-13	45,000	44,641	43,087	84	4.70	6.22	AAA	AAA
FEDERAL HOME LOAN MORTGAGE CORP. (FREDDIE MAC)	3128x4v72	Freddie Mac	5.50	03-28-16	50,000	49,805	49,841	23	5.52	7.60	AAA	AAA
COMMON STOCK												
02209S103	mo	Altria Group Inc			500	35,159	35,430			4.52	0.00	A+
060505104	bac	Bank Of America Corp			1,000	42,880	45,540			4.39	0.00	A-
110122108	bmy	Bristol Myers Squibb Com			2,000	50,900	49,720			4.55	0.00	A-
17453B101	cnn	Citizens Communications Co Com			1,800	24,498	23,386			0.00	0.00	B+
25746GU109	d	Dominion Res Va New Com			400	30,772	27,612			4.00	0.00	B+
262534109	dd	DuPont E I De Nemours Com			1,000	41,475	42,210			1.51	0.00	B
26441C105	duk	Duke Energy Corp Com			1,500	40,897	43,725			4.25	0.00	B+
281020107	cix	Edison Intl Com			600	25,818	24,708			2.62	0.00	B
46625H100	jpm	JPMorgan Chase & Co			600	20,730	24,984			3.27	0.00	B
4944550106	kmp	Kinder Morgan Energy Partners Ltd			1,450	70,717	69,861			6.64	0.00	
589531107	mkrt	Merck & Co Inc			1,750	50,930	61,652			4.31	0.00	A
717081103	pfc	Pfizer Inc			1,750	42,640	43,610			3.85	0.00	A-
69331C108	pcg	Pg & E Corp			600	24,192	23,340			2.39	0.00	B
723384101	pnw	Pinnacle West Cap Corp			600	23,940	23,460			5.12	0.00	A-
69351T106	ppl	Ppl Corp Com			850	25,576	24,990			3.40	0.00	B
84265V105	peu	Southern Copper Corp Com			300	23,670	25,344			13.02	0.00	B
5668733106	surv	Starwest Communications			1,000	29,380	24,120			4.15	0.00	B
949746101	wfc	Wells Fargo & Company			550	32,881	35,128			3.26	0.00	A
	18,250					637,056	648,821		0	4.47	0.00	
	113,250									107	4.54	0.86

TOTAL PORTFOLIO

EXHIBIT J-1

City of Sacramento
Asset Listin
United Way (Eq
As of March 31 2

As of March 31, 2006

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
02209S103	divacc	Dividend Accual	2.00			2,115	2,115	2.00	0.00		2.22	A
026874107	misentrec	Misc Interest Receivable	2.00			550	550	2.00	0.00		4.52	A+
060505104	natcash	Nations Cash Fund	4.20			76,512	76,512	4.20	0.00		0.91	A+
143658300	payab	Payables (Buy Trades)	0.00			-72,993	-72,993	0.00	0.00		4.39	A-
					0.00	6,184	6,184	0	52.83		1.69	A+
88519Y101	mmmm	3m Company			800	60,911	60,552				1.39	B+
02209S103	mo	Allura Group Inc			500	31,187	35,430				1.39	B+
026874107	aig	American Int'l Group Corp			750	50,130	49,567				1.39	A-
060505104	bac	Bank Of America Corp			1,200	53,866	54,648				1.39	A-
143658300	ccl	Carnival Corp Com			1,000	52,920	47,370				1.39	B+
149123101	cat	Caterpillar Inc Del Com			500	38,255	35,905				1.39	B+
17272R102	cisco	Cisco Sys Inc Com			2,000	40,187	41,340				0.00	B+
20230N200	cmesk	Comcast Corporation			1,600	43,921	41,792				3.36	A-
205887102	cag	Conagra Inc Com			2,500	55,266	53,650				1.96	B
20825C104	cop	ConocoPhillips Com			500	32,545	31,575				32.565	B+
2103GP108	sitz	Constellation Brands Cl A			1,300	30,849	48,807				0.97	B
234687106	dis	Disney (Walt) Com			1,750	46,160	46,160				3.30	B
260543103	dow	Dow Chemical Co Com			1,500	63,867	60,900				3.51	B
263534109	dd	Du Pont E I D C Nemours Com			1,500	60,330	63,315				0.00	B+
338032204	fish	Fisher Scientific Int'l Com New			600	35,930	40,830				50,706	B
338710406	dna	Gentech Inc.			600	49,790	55,648				2.88	A+
359604103	ge	General Elecinc Co			1,000	53,787	48,390				1.05	A
464287796	tyc	Ishares Tr Dj Us Energy			500	39,490	41,190				0.00	B
464287356	iub	Ishares Tr Nasdq Bio Indx			500	37,130	41,100				0.31	A
464287192	yt	Ishares Tr Transp Ave Htx			400	25,184	23,688				2.23	A+
478160104	jnj	Johnson & Johnson			1,500	51,277	51,540				1.60	A
580135101	mcg	McDonald's Corp			1,600	54,863	56,368				4.31	A
589231107	mrk	Merck & Co Inc			1,200	31,942	32,652				1.32	B+
594918104	msft	Microsoft Corp			500	31,150	42,375				0.94	A
61166W101	nion	Monsanto Co New Com			1,200	22,477	21,072				0.57	A
65248E203	nvs	News Corp-Class B			1,400	32,879	34,888				1.85	A-
717081103	pfc	Pfizer Inc			500	28,972	32,070				0.00	B
725811103	pixr	Pixar Com			500	43,995	42,240				13.02	B
84265Y105	pcu	Souleim Copper Corp Com			1,500	26,985	26,985				0.10	A-
844741108	luv	Southwest Airlines			2,700	47,759	45,333				1.19	B-
888731705	lwx	Time Warner Inc New			1,000	40,836	47,750				0.75	A-
891092108	tic	Toro Company			600	34,938	34,782				1.52	A+
913101709	utx	United Technologies			1,000	45,758	47,240				1.42	A+
931142103	wmt	Wal-Mart Stores Inc			1,300	41,533	41,538				0.00	B
984332106	yaho	Yahoo Inc.				38,600	1,484,735	1,515,892	0	1.99	0.00	0.00

EXHIBIT J-1

City of Sacramento
Asset Listing
CADA

CADA Banking
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	Pool A	Pool A Cash	3.80			6,972,182	6,972,182		3.80	0.00		
INTRECEIV	intreciv	Pool A Interest Receivable	2.51			22,975	22,975		2.51	0.00		
TOTAL PORTFOLIO					0.00	6,995,157	6,995,157	0	3.80	0.00		

EXHIBIT J-2

EXHIBIT J-2

City of Sacramento

Asset Listing

CADA A - Tax Exempt

As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolsA	Pool A Cash	3.80			1,549,523	1,549,523		3.80	0.00		
INTRECEIV	intrecriv	Pool A Interest Receivable	2.51			5,003	5,003		2.51	0.00		
						1,554,526	1,554,526					
TOTAL PORTFOLIO			0.00		1,554,526	1,554,526	0	0	0	0	0.00	

EXHIBIT J-2

City of Sacramento
Asset Listing
CADA B - Taxable
As of March 31, 2006

<u>Custip</u>	<u>Security Symbol</u>	<u>Security Name / Issuer</u>	<u>Int Rate</u>	<u>Maturity Date</u>	<u>Quantity</u>	<u>Unadjusted Cost</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Yield</u>	<u>Dur</u>	<u>S & P</u>	<u>Moody</u>
CASH AND EQUIVALENTS												
POOL A		Pool A Cash	1.80			4,497,302	4,497,302		3.80	0.00		
INTRECEIV		Pool A Interest Receivable	2.51			14,646	14,646		2.51	0.00		
						4,511,947	4,511,947		0	3.80	0.00	
TOTAL PORTFOLIO			0.00		4,511,947	4,511,947		0	3.80	0.00		

City of Sacramento
Asset Listing
American River Flood Control District
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolA	Pool A Cash	1.80			4,266,298	4,266,298		3.90	0.00		
INTRECEIV	intrecav	Pool A Interest Receivable	2.51			13,774	13,774		2.51	0.00		
						0.00	4,280,072	4,280,072	0	3.80	0.00	
TOTAL PORTFOLIO						0.00	4,280,072	4,280,072	0	3.80	0.00	

City of Sacramento
Asset Listing
The Natomas Basin Conservancy

TNBC
As of March 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	Pool A	Pool A Cash	3.80			5,659,298	5,659,298		3.80	0.00		
INTRECEIV	intreciv	Pool A Interest Receivable	2.51			18,271	18,271		2.51	0.00		
TOTAL PORTFOLIO												
			0.00			5,677,570	5,677,570	0	3.80	0.00		
			0.00			5,677,570	5,677,570	0	3.80	0.00		

City of Sacramento
Asset Listing
Sacramento Public Library Authority

SPLA
As of March 31, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOLA	Pool A Cash	Pool A Interest Receivable	3.80			12,902,779	12,902,779		3.80	0.00	
INTRECEIV	Pool A	Interest Receivable	2.51			39,471	39,471		2.51	0.00	
TOTAL PORTFOLIO											
						12,942,250	12,942,250		0	3.80	0.00

City of Sacramento
Summary of Transactions
March-06

							Total
Purchases	\$ 132,222,060	\$ 180,887	\$ 129,052	\$ -	\$ 316,368	\$ -	\$ 132,840,367
Sales	46,369,053	-	79,324	-	281,354	-	49,250,536
Expenses	-	-	-	-	-	-	102,789,404
Maturities	102,789,404	-	-	-	-	-	-
Calls	-	-	-	-	-	-	82,393,193
Contributions	82,363,193	-	-	-	-	-	118,274,020
Withdrawals	118,261,455	-	-	4,698	7,866	-	-
TOTAL	\$ 484,555,970	\$ 180,887	\$ 208,376	\$ 4,699	\$ 805,588	\$ -	\$ 495,555,620

Local Agency Funds:

	Pool A	Ethel Hart F	Ethel Hart E	Public Trust F	Public Trust E	CIRB '01	CIRB '03
Purchases	\$ 132,222,060	\$ 180,887	\$ 129,052	\$ -	\$ 316,368	\$ -	\$ -
Sales	46,369,053	-	79,324	-	281,354	-	-
Expenses	-	-	-	-	-	-	102,789,404
Maturities	102,789,404	-	-	-	-	-	-
Calls	-	-	-	-	-	-	82,393,193
Contributions	82,363,193	-	-	-	-	-	118,274,020
Withdrawals	118,261,455	-	-	4,698	7,866	-	-
TOTAL	\$ 484,555,970	\$ 180,887	\$ 208,376	\$ 4,699	\$ 805,588	\$ -	\$ -

Outside Agency Funds:

	Pool D	Pool J	Pool K	Pool L	Pool M	Pool N	Pool Q	Pool R	Pool S	Pool T	Total
Purchases	\$ 43,447,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,447,757
Sales	116,550	-	-	-	-	-	-	-	-	-	116,550
Expenses	-	-	-	-	-	-	-	-	-	-	-
Maturities	30,779,052	-	-	-	-	-	-	-	-	-	30,779,052
Calls	-	-	-	-	-	-	-	-	-	-	22,949,272
Contributions	13,974,636	-	-	-	-	-	-	-	-	-	6,750,380
Withdrawals	5,600,000	1,150,390	-	-	-	-	-	-	-	-	6,750,380
TOTAL	\$ 93,917,095	\$ 1,150,380	\$ -	\$ 104,043,021							

EXHIBIT K

City of Sacramento
Summary of Transactions
March-06

Sacramento City Employees' Retirement System (SCERS) Funds:

	Fixed	Fixed Alt Eqy	Large Cap	S&P Barra Value	Canada	China	International Portfolios	Japan	Latin Am	Taiwan	Small Cap	Total
	\$	\$	\$	\$	\$	\$	EAFE					\$
Purchases	\$ 1,984,020	\$ 6,193,820	\$ 31,976,603	\$ 15,709,882	\$ 118,250	\$ 2,229,697	\$ 3,265,048	\$ 5,487,652	\$ 239,466	\$ 412,894	\$ 10,507,864	\$ 78,125,106
Sales	-	4,376,056	29,821,974	6,164,031	661,901	-	3,133,890	5,316,856	-	-	5,386,155	\$ 57,060,063
Expenses	2,456	-	-	-	-	-	-	-	-	-	-	2,456
Maturities	86,250	-	-	-	-	-	-	-	-	-	-	86,250
Calls	-	-	-	-	-	-	-	-	-	-	-	3,068
Contributions	-	837,001	328,527	-	3,068	-	-	-	-	-	-	1,165,628
Withdrawals	\$ 2,909,727	\$ 10,898,503	\$ 61,798,577	\$ 23,076,981	\$ 980,151	\$ 2,229,697	\$ 6,393,590	\$ 10,804,508	\$ 239,466	\$ 412,894	\$ 15,894,018	\$ 136,463,371
TOTAL	\$	\$	\$	\$	\$	\$	EAFE					\$

	CADA	CADA-A	CADA-B	Total
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Expenses	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	409,000	-	-	409,000
Withdrawals	592,500	-	49,065	641,065
TOTAL	\$ 1,001,500	\$ -	\$ 49,065	\$ 1,050,065

EXHIBIT K

City of Sacramento
Summary of Transactions
March-96

	G. Clark Trust F	G. Clark Trust E	United Way E	United Way E	Am. River	TNBC	SPLA	Total
Purchases	\$ -	\$ 60,182	\$ 275,483	\$ 193,935	\$ -	\$ -	\$ -	\$ 520,500
Sales	-	35,465	27,699	-	-	-	-	63,164
Expenses	-	-	-	-	-	-	-	-
Materials	60	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-	-
Contributions	-	-	63,107	147,248	-	-	-	1,710,356
Withdrawals	954	523	-	-	-	-	-	7,854,688
TOTAL	\$ 1,014	\$ 96,170	\$ 366,289	\$ 341,184	\$ -	\$ -	\$ 9,353,191	\$ 737,249,825

All Others Funds:

	G. Clark Trust F	G. Clark Trust E	United Way E	United Way E	Am. River	TNBC	SPLA	Total
Purchases	\$ -	\$ 60,182	\$ 275,483	\$ 193,935	\$ -	\$ -	\$ -	\$ 520,500
Sales	-	35,465	27,699	-	-	-	-	63,164
Expenses	-	-	-	-	-	-	-	-
Materials	60	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-	-
Contributions	-	-	63,107	147,248	-	-	-	1,710,356
Withdrawals	954	523	-	-	-	-	-	7,854,688
TOTAL	\$ 1,014	\$ 96,170	\$ 366,289	\$ 341,184	\$ -	\$ -	\$ 9,353,191	\$ 737,249,825

GRAND TOTAL

EXHIBIT K

EXHIBIT L

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
3/28/06	AIG Funding Inc 4.700% Due 03-29-06	5,200,000	\$ 5,199,321
3/30/06	American General Finance Corp 4.760% Due 04-25-06	10,000,000	9,965,622
3/13/06	Bank of America Crp 4.650% Due 04-12-06	1,400,000	1,394,575
3/24/06	Caterpillar Inc 4.670% Due 03-28-06	8,800,000	8,798,858
3/22/06	Federal Natl Mtg Assn Disc Nt 4.810% Due 09-20-06	50,000,000	48,790,819
3/7/06	GE Capital 4.660% Due 05-09-06	3,150,000	3,124,312
3/9/06	GE Capital 4.690% Due 05-23-06	4,400,000	4,357,008
3/30/06	General Electric Capital Corp 4.810% Due 06-06-06	3,400,000	3,369,109
3/13/06	Ormond Quay LLC 4.680% Due 04-11-06	2,000,000	1,992,460
3/13/06	RaboBank USA Finance 4.490% Due 03-14-06	13,000,000	12,998,379
3/13/06	St Germain Inc 4.700% Due 04-27-06	4,300,000	4,274,737
3/13/06	St Germain Inc 4.730% Due 05-09-06	7,300,000	7,245,329
3/2/06	Toyota Motor Credit 4.450% Due 03-06-06	7,100,000	7,096,489
3/17/06	Toyota Motor Credit Corp 5.250% Due 03-24-11	5,000,000	5,000,000
3/8/06	Toyota Motor Credit Corp 4.640% Due 05-23-06	2,700,000	2,673,552
3/16/06	Toyota Motor Credit Corporation 4.450% Due 03-17-06	1,600,000	1,599,802
3/17/06	Toyota Motor Credit Corporation 4.450% Due 03-20-06	1,300,000	1,299,518
3/29/06	U.S. Treasury Note 4.500% Due 02-28-11	2,500,000	2,467,383
3/3/06	UBS Finance 4.480% Due 03-06-06	575,000	574,785
TOTAL PURCHASES		133,725,000	\$ 132,222,060

City of Sacramento
 TRANSACTION SUMMARY
 Pool A
 City General Pool
 From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
3/22/06	U. S. Treasury Bill 4 480% Due 08-03-06	50,000,000	\$ 48,889,858
TOTAL SALES		50,000,000	\$ 48,889,858
<u>MATURITIES</u>			
3/29/06	AIG Funding Inc 4.700% Due 03-29-06	5,200,000	\$ 5,199,321
3/28/06	Caterpillar Inc 4.670% Due 03-28-06	8,800,000	8,798,858
3/13/06	Federal Home Loan Bank 2.500% Due 03-13-06	25,000,000	24,820,825
3/30/06	Federal Home Loan Bank 2.500% Due 03-30-06	5,000,000	4,970,550
3/1/06	General Electric Capital Corp 4 380% Due 03-01-06	2,800,000	2,798,297
3/27/06	General Electric Capital Corp 4.030% Due 03-27-06	10,000,000	9,798,500
3/7/06	PACCAR Financial Corp 4 500% Due 03-07-06	2,500,000	2,497,812
3/14/06	RaboBank USA Finance 4.490% Due 03-14-06	13,000,000	12,998,379
3/6/06	Toyota Motor Credit 4.450% Due 03-06-06	7,100,000	7,096,489
3/17/06	Toyota Motor Credit Corporation 4.450% Due 03-17-06	1,600,000	1,599,802
3/20/06	Toyota Motor Credit Corporation 4.450% Due 03-20-06	1,300,000	1,299,518
3/2/06	U. S. Treasury Bill 3.550% Due 03-02-06	10,000,000	9,826,444
3/30/06	U. S. Treasury Bill 3.760% Due 03-30-06	10,000,000	9,809,911
3/1/06	UBS Finance 4.550% Due 03-01-06	700,000	699,912
3/6/06	UBS Finance 4.480% Due 03-06-06	575,000	574,785
TOTAL MATURITIES		103,575,000	\$ 102,789,404

EXHIBIT L

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
3/1/06	B Of A Cash		\$ 6,779
3/2/06	B Of A Cash		25,706
3/2/06	B Of A Cash		692,343
3/3/06	B Of A Cash		762,597
3/6/06	B Of A Cash		5,323,445
3/7/06	B Of A Cash		5,796,928
3/8/06	B Of A Cash		1,667,725
3/9/06	B Of A Cash		1,260,325
3/10/06	B Of A Cash		224,000
3/10/06	B Of A Cash		2,222,489
3/13/06	B Of A Cash		1,591,045
3/14/06	B Of A Cash		2,014,918
3/15/06	B Of A Cash		1,500,000
3/15/06	B Of A Cash		7,063
3/16/06	B Of A Cash		277,674
3/16/06	B Of A Cash		1,403,390
3/17/06	B Of A Cash		696,445
3/20/06	B Of A Cash		2,064,616
3/21/06	B Of A Cash		2,331,881
3/22/06	B Of A Cash		7,990,225
3/23/06	B Of A Cash		261
3/23/06	B Of A Cash		1,737,512
3/24/06	B Of A Cash		923,631
3/27/06	B Of A Cash		3,199,920
3/28/06	B Of A Cash		702,680
3/29/06	B Of A Cash		6,401
3/30/06	B Of A Cash		6,672,806
3/30/06	B Of A Cash		185,000
3/31/06	B Of A Cash		685,631
3/1/06	Fidelity Fund		975
3/1/06	Fidelity Fund		300
3/1/06	Fidelity Fund		54
3/1/06	Fidelity Fund		2,114
3/1/06	Fidelity Fund		554
3/1/06	Fidelity Fund		54
3/1/06	Fidelity Fund		137,750
3/1/06	Fidelity Fund		115,622
3/1/06	Fidelity Fund		18,900
3/1/06	Fidelity Fund		17,870
3/1/06	Fidelity Fund		3,600
3/1/06	Fidelity Fund		1,352
3/2/06	Fidelity Fund		975
3/3/06	Fidelity Fund		1,375
3/3/06	Fidelity Fund		

EXHIBIT L

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/3/06	Fidelity Fund	112,500	
3/7/06	Fidelity Fund	240	
3/7/06	Fidelity Fund	360	
3/7/06	Fidelity Fund	34,800	
3/7/06	Fidelity Fund	8,400	
3/7/06	Fidelity Fund	5,103,492	
3/8/06	Fidelity Fund	90	
3/9/06	Fidelity Fund	135	
3/9/06	Fidelity Fund	8,775	
3/9/06	Fidelity Fund	1,380	
3/10/06	Fidelity Fund	605	
3/10/06	Fidelity Fund	630	
3/10/06	Fidelity Fund	44,720	
3/10/06	Fidelity Fund	12,720	
3/10/06	Fidelity Fund	4,500	
3/10/06	Fidelity Fund	338	
3/13/06	Fidelity Fund	138	
3/13/06	Fidelity Fund	138	
3/13/06	Fidelity Fund	230	
3/13/06	Fidelity Fund	5,668,183	
3/13/06	Fidelity Fund	3,072,826	
3/13/06	Fidelity Fund	4,268,389	
3/13/06	Fidelity Fund	8,342,457	
3/13/06	Fidelity Fund	518	
3/14/06	Fidelity Fund	148	
3/14/06	Fidelity Fund	1,090	
3/14/06	Fidelity Fund	33,300	
3/14/06	Fidelity Fund	13,610	
3/15/06	Fidelity Fund	27	
3/15/06	Fidelity Fund	110	
3/15/06	Fidelity Fund	79	
3/15/06	Fidelity Fund	1,053	
3/15/06	Fidelity Fund	495	
3/15/06	Fidelity Fund	304,501	
3/15/06	Fidelity Fund	39,413	
3/15/06	Fidelity Fund	3,068	
3/15/06	Fidelity Fund	40,801	
3/15/06	Fidelity Fund	1,012	
3/16/06	Fidelity Fund	562	
3/16/06	Fidelity Fund	340	
3/16/06	Fidelity Fund	1,200	
3/16/06	Fidelity Fund	150	
3/17/06	Fidelity Fund	4,500	
3/17/06	Fidelity Fund	1,275	
3/17/06	Fidelity Fund	276	
3/20/06	Fidelity Fund		

EXHIBIT L

City of Sacramento
 TRANSACTION SUMMARY
 Pool A
 City General Pool
 From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/20/06	Fidelity Fund	75	
3/20/06	Fidelity Fund	448,496	
3/22/06	Fidelity Fund	230	
3/22/06	Fidelity Fund	10,487	
3/22/06	Fidelity Fund	152	
3/23/06	Fidelity Fund	61	
3/23/06	Fidelity Fund	500	
3/24/06	Fidelity Fund	500	
3/24/06	Fidelity Fund	250	
3/24/06	Fidelity Fund	1,125	
3/24/06	Fidelity Fund	567	
3/24/06	Fidelity Fund	38,500	
3/24/06	Fidelity Fund	13,250	
3/24/06	Fidelity Fund	313	
3/27/06	Fidelity Fund	1,521,730	
3/27/06	Fidelity Fund	70,024	
3/28/06	Fidelity Fund	40,817	
3/29/06	Fidelity Fund	199	
3/30/06	Fidelity Fund	343	
3/30/06	Fidelity Fund	164	
3/30/06	Fidelity Fund	11,807	
3/30/06	Fidelity Fund	103	
3/31/06	Fidelity Fund	103	
3/31/06	Fidelity Fund	824,890	
			\$ 82,393,193

TOTAL CONTRIBUTIONS

WITHDRAWALS

3/1/06	B Of A Cash	\$ 6,056,029
3/2/06	B Of A Cash	924,943
3/3/06	B Of A Cash	678,034
3/6/06	B Of A Cash	10,247,558
3/7/06	B Of A Cash	1,447,745
3/8/06	B Of A Cash	1,150,390
3/8/06	B Of A Cash	1,289,369
3/9/06	B Of A Cash	564,388
3/10/06	B Of A Cash	3,354,729
3/13/06	B Of A Cash	5,213,933
3/14/06	B Of A Cash	8,735,385
3/15/06	B Of A Cash	3,042,798
3/16/06	B Of A Cash	651,238
3/17/06	B Of A Cash	316,000
3/17/06	B Of A Cash	2,118,374
3/20/06	B Of A Cash	2,466,912

EXHIBIT L

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/21/06	B Of A Cash		4,567,629
3/22/06	B Of A Cash		135,000
3/22/06	B Of A Cash		23,695
3/22/06	B Of A Cash		1,106,388
3/22/06	B Of A Cash		1,578,534
3/23/06	B Of A Cash		908,033
3/24/06	B Of A Cash		1,011,313
3/27/06	B Of A Cash		7,641,437
3/28/06	B Of A Cash		141,000
3/29/06	B Of A Cash		25,370
3/29/06	B Of A Cash		1,552,627
3/29/06	B Of A Cash		423,034
3/30/06	B Of A Cash		2,694,390
3/31/06	B Of A Cash		1,485,702
3/2/06	Fidelity Fund		526,585
3/6/06	Fidelity Fund		3,405,754
3/6/06	Fidelity Fund		6,856,234
3/6/06	Fidelity Fund		704,178
3/8/06	Fidelity Fund		271,200
3/8/06	Fidelity Fund		1,028,367
3/14/06	Fidelity Fund		7,692,500
3/14/06	Fidelity Fund	1,200	
3/17/06	Fidelity Fund		447,000
3/21/06	Fidelity Fund		5,780,048
3/21/06	Fidelity Fund		1,484,000
3/23/06	Fidelity Fund		2,019,802
3/23/06	Fidelity Fund		1,988,108
3/23/06	Fidelity Fund		4,592,927
3/23/06	Fidelity Fund		672,165
3/24/06	Fidelity Fund		693,103
3/24/06	Fidelity Fund		1,693,105
3/27/06	Fidelity Fund		513,062
3/27/06	Fidelity Fund		49,805
3/28/06	Fidelity Fund		41,160
3/28/06	Fidelity Fund		1,699,676
3/28/06	Fidelity Fund		131,082
3/29/06	Fidelity Fund		1,388,367
3/29/06	Fidelity Fund		948,722
3/30/06	Fidelity Fund		55
3/30/06	Fidelity Fund		529,770
3/31/06	Fidelity Fund		1,551,503
			\$ 118,261,455
TOTAL WITHDRAWALS			
TOTAL TRANSACTIONS		287,300,000	\$ 484,555,970

EXHIBIT L

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
POOL A SUMMARIZED			
	Purchases and Contributions		\$ 214,615,253
	Sales, Maturities and Withdrawals		<u>269,940,717</u>
TOTAL TRANSACTIONS			\$ <u>484,555,970</u>

EXHIBIT M

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart (Fixed)
Mutual Endowment Fund
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
3/24/06	Bristol Myers Squibb Com	2,000	\$ 50,900
3/24/06	Citizens Communchts Co Com	3,000	40,838
3/23/06	Freddie Mac 5.500% Due 03-28-16	50,000	49,805
3/24/06	Southern Copper Corp Com	500	39,344
TOTAL PURCHASES		55,500	\$ 180,887
TOTAL TRANSACTIONS		55,500	\$ 180,887
MFEHE SUMMARIZED			
Purchases and Contributions		\$	180,887
Sales, Maturities and Withdrawals			
TOTAL TRANSACTIONS		\$	<u>180,887</u>

EXHIBIT M

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart (Equity)
Mutual Endowment Fund
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/29/06	American Intl Group Com	250	\$ 16,565
3/23/06	Disney (walt) Com	750	20,670
3/23/06	General Electric Co	600	20,490
3/30/06	Pacific Ethanol Inc Com	1,000	23,089
3/30/06	United Technologies	500	29,055
3/29/06	Wal Mart Stores Inc	400	19,183
TOTAL PURCHASES		3,500	\$ 129,052
SALES			
3/30/06	Ishares Tr Dj Us Energy	400	\$ 38,712
3/29/06	Lilly Eli & Co	500	27,075
3/30/06	Lilly Eli & Co	250	13,537
TOTAL SALES		1,150	\$ 79,324
TOTAL TRANSACTIONS		4,650	\$ 208,376
MEFEHEE SUMMARIZED			
Purchases and Contributions		\$	129,052
Sales, Maturities and Withdrawals			79,324
TOTAL TRANSACTIONS		\$	208,376

EXHIBIT N

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Fixed)
Ann Land/Bertha Henschel
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
3/31/06	Pool A Cash		\$ 4,699
<u>TOTAL WITHDRAWALS</u>			
<u>TOTAL TRANSACTIONS</u>			
PTMF SUMMARIZED			
Purchases and Contributions			
Sales, Maturities and Withdrawals			
<u>TOTAL TRANSACTIONS</u>			

EXHIBIT N

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Equity)
Ann Land/Bertha Henschel
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/31/06	Carnival Corp Com	1,000	\$ 47,330
3/31/06	Colgate Palmolive Co Com	700	40,229
3/31/06	Intel Corp	1,500	29,593
3/7/06	Kinder Morgan Energy Partners Ltd	1,000	45,145
3/31/06	Procter & Gamble Co	700	40,726
3/29/06	Southern Copper Corp Com	300	24,989
3/30/06	United Technologies	800	46,464
3/29/06	Wrigley Wm Jr Co	650	41,892
TOTAL PURCHASES		6,650	\$ 316,368
SALES			
3/31/06	Altria Group Inc	230	\$ 12,945
3/31/06	Du Pont E I De Nemours Com	1,000	48,748
3/30/06	Exxon Mobil Corporation	500	28,630
3/30/06	Ishares Tr Dj Us Energy	200	19,366
3/31/06	Kinder Morgan Energy Partners Ltd	1,000	44,917
3/7/06	Kinder Morgan Inc	500	32,774
3/29/06	Lilly Eli & Co	800	43,328
3/31/06	Merck & Co Inc	1,500	50,645
TOTAL SALES		5,730	\$ 281,354
WITHDRAWALS			
3/31/06	Pool A Cash		\$ 7,866
TOTAL WITHDRAWALS			\$ 7,866
TOTAL TRANSACTIONS		12,380	\$ 605,588
PTMFE SUMMARIZED			
Purchases and Contributions		\$	316,368
Sales, Maturities and Withdrawals			<u>289,220</u>
TOTAL TRANSACTIONS		\$	605,588

EXHIBIT O

City of Sacramento
TRANSACTION SUMMARY
2001 CIRB's Water Reserve Fund
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

EXHIBIT P

City of Sacramento
TRANSACTION SUMMARY
2003 Capital Improvement Revenue Bonds
(911 Call Center and Other Municipal Projects)
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

EXHIBIT Q

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>PURCHASES</u>			
3/2/06	AIG Funding 4 500% Due 03-20-06	2,000,000	\$ 1,995,500
3/2/06	AIG Funding Inc 4.490% Due 03-27-06	2,000,000	1,993,764
3/28/06	AIG Funding Inc 4.700% Due 03-29-06	1,000,000	999,869
3/28/06	AIG Funding Inc 4.700% Due 03-31-06	1,300,000	1,299,491
3/24/06	Bank of America 4 650% Due 03-28-06	250,010	249,881
3/21/06	Caterpillar Finance Serv 4.550% Due 03-24-06	3,300,000	3,298,749
3/24/06	Caterpillar Inc 4.670% Due 03-28-06	2,100,000	2,099,728
3/6/06	GE Capital 4.840% Due 11-20-06	2,000,000	1,997,256
3/2/06	General Electric Capital Corp 4.490% Due 03-13-06	2,200,000	2,199,726
3/13/06	RaboBank USA Finance 4.490% Due 03-14-06	1,700,000	1,699,788
3/14/06	Total Capital 4.490% Due 03-15-06	1,900,000	1,879,429
3/8/06	Totota Motor Credit Corp 4.640% Due 05-31-06	2,000,000	1,999,011
3/2/06	Toyota Motor Credit 4.450% Due 03-06-06	3,000,000	3,000,000
3/17/06	Toyota Motor Credit Corp 5 250% Due 03-24-11	900,000	899,777
3/8/06	Toyota Motor Credit Corp 4.450% Due 03-10-06	6,300,000	6,099,676
3/8/06	Toyota Motor Credit Corp 4.830% Due 10-31-06	1,300,000	1,299,357
3/16/06	Toyota Motor Credit Corporation 4.450% Due 03-20-06	2,500,000	2,467,383
3/29/06	U S. Treasury Note 4.500% Due 02-28-11	640,000	639,742
3/31/06	UBS Americas Inc 4.830% Due 04-03-06	200,000	199,925
3/10/06	UBS Finance 4.470% Due 03-13-06	1,900,000	1,899,759
3/15/06	UBS Finance 4 560% Due 03-16-06		

EXHIBIT Q

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
3/20/06	UBS Finance 4.500% Due 03-21-06	3,300,000	3,299,587
TOTAL PURCHASES		43,790,010	\$ 43,447,757
<u>SALES</u>			
3/1/06	MCI Inc NT 2009 * (cpn inc by 1% eff 12/15/04) 7.688% Due 05-01-09	120,000	\$ 116,550
TOTAL SALES		120,000	\$ 116,550
<u>MATURITIES</u>			
3/20/06	AIG Funding 4.500% Due 03-20-06	2,000,000	\$ 1,995,500
3/27/06	AIG Funding Inc 4.490% Due 03-27-06	2,000,000	1,993,764
3/29/06	AIG Funding Inc 4.700% Due 03-29-06	1,000,000	999,869
3/31/06	AIG Funding Inc 4.700% Due 03-31-06	1,300,000	1,299,491
3/28/06	Bank of America 4.650% Due 03-28-06	250,010	249,881
3/24/06	Caterpillar Finance Serv 4.550% Due 03-24-06	3,300,000	3,298,749
3/28/06	Caterpillar Inc 4.670% Due 03-28-06	2,100,000	2,099,728
3/13/06	General Electric Capital Corp 4.490% Due 03-13-06	2,000,000	1,997,256
3/14/06	RaboBank USA Finance 4.490% Due 03-14-06	2,200,000	2,199,726
3/15/06	Total Capital 4.490% Due 03-15-06	1,700,000	1,699,788
3/6/06	Toyota Motor Credit 4.450% Due 03-06-06	2,000,000	1,999,011
3/10/06	Toyota Motor Credit Corp 4.450% Due 03-10-06	900,000	899,777
3/20/06	Toyota Motor Credit Corporation 4.450% Due 03-20-06	1,300,000	1,299,357
3/2/06	U. S Treasury Bill 3.550% Due 03-02-06	3,000,000	2,947,933
3/1/06	UBS Finance 4.550% Due 03-01-06	400,000	399,949
3/13/06	UBS Finance 4.470% Due 03-13-06	200,000	199,925

EXHIBIT Q

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/16/06	UBS Finance 4.560% Due 03-16-06	1,900,000	1,899,759
3/21/06	UBS Finance 4.500% Due 03-21-06	3,300,000	3,299,587
	TOTAL MATURITIES	30,850,010	\$ 30,779,052
	<u>CONTRIBUTIONS</u>		
3/2/06	Nations Treasury Fund		\$ 5,000,000
3/8/06	Nations Treasury Fund		5,374,636
3/8/06	Nations Treasury Fund		3,600,000
	TOTAL CONTRIBUTIONS		\$ 13,974,636
	<u>WITHDRAWALS</u>		
3/9/06	Local Agency Investment Fund, Pool D		\$ 1,200,000
3/22/06	Local Agency Investment Fund, Pool D		300,000
3/30/06	Local Agency Investment Fund, Pool D		800,000
3/1/06	Nations Treasury Fund		500,000
3/9/06	Nations Treasury Fund		200,000
3/10/06	Nations Treasury Fund		700,000
3/14/06	Nations Treasury Fund		600,000
3/16/06	Nations Treasury Fund		600,000
3/31/06	Nations Treasury Fund		700,000
	TOTAL WITHDRAWALS		\$ 5,600,000
	TOTAL POOL D	74,760,020	\$ 93,917,995
	<u>POOL J</u>		
	WITHDRAWALS		
3/8/06	Pool A Cash		\$ 1,150,390
	TOTAL WITHDRAWALS		\$ 1,150,390
	<u>POOL K</u>		

No transactions were found!

EXHIBIT Q

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
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POOL L

No transactions were found!

POOL M

No transactions were found!

POOL N

No transactions were found!

POOL Q

No transactions were found!

POOL R

No transactions were found!

POOL S

CONTRIBUTIONS

3/8/06 Pool D Cash	\$ 5,374,636
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TOTAL CONTRIBUTIONS

\$ 5,374,636

TOTAL POOL S

\$ 5,374,636

EXHIBIT Q

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>POOL T</u>			
<u>CONTRIBUTIONS</u>			
3/8/06 Pool D Cash			
<u>TOTAL CONTRIBUTIONS</u>			\$ 3,600,000
<u>TOTAL POOL T</u>			\$ 3,600,000
<u>TOTAL TRANSACTIONS</u>			<u><u>74,760,020</u></u> \$ <u><u>104,043,021</u></u>
<u>SHRA SUMMARIZED</u>			
Purchases and Contributions			\$ 66,397,029
Sales, Maturities and Withdrawals			<u><u>37,645,992</u></u>
<u>TOTAL TRANSACTIONS</u>			<u><u>\$ 104,043,021</u></u>

EXHIBIT R-1

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/22/06	Federal Home Loan Bank 5.000% Due 12-21-15	2,000,000	\$ 1,984,020
TOTAL PURCHASES		2,000,000	\$ 1,984,020
MATURITIES			
3/16/06	2484 Natomas Park Dr. 7.500% Due 07-01-12	3,582	\$ 3,582
3/16/06	2660 W Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	5,645	5,645
3/16/06	Alhambra Medical Building 7.000% Due 05-01-09	27,881	27,881
3/16/06	Bel Air Rose/Gibson, Campbell 10.500% Due 10-01-06	5,380	5,380
3/16/06	Blue Ravine/Steele Family Trust 8.375% Due 11-01-06	6,467	6,467
3/15/06	GNMA POOL #150426 9.000% Due 05-15-16	2,269	2,492
3/15/06	GNMA POOL #157445 9.000% Due 06-15-16	233	236
3/15/06	GNMA POOL #164169 9.000% Due 06-15-16	139	137
3/15/06	GNMA POOL #167166 9.500% Due 08-15-16	17	18
3/15/06	GNMA POOL #208975 9.500% Due 03-15-17	69	69
3/15/06	GNMA POOL #211421 9.500% Due 04-15-17	105	106
3/15/06	GNMA POOL #27166 9.000% Due 12-15-08	164	140
3/15/06	GNMA POOL #320296 8.000% Due 03-15-22	322	317
3/15/06	GNMA POOL #329837 7.500% Due 11-15-22	1,002	987
3/15/06	GNMA POOL #439515 7.000% Due 03-15-27	71	70
3/15/06	GNMA POOL #450066 7.500% Due 12-15-26	27	27
3/16/06	Granite Office Park 7.300% Due 09-01-08	24,736	24,736

EXHIBIT R-1

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/2/06	Walgreens Drugs/Adahi, Inc 6 500% Due 05-01-24	7,964	7,964
	TOTAL MATURITIES	86,073	\$ 86,250
	EXPENSES		
3/2/06	Portfolio Investment Fees Payable	\$ 277	
3/16/06	Portfolio Inyestment Fees Payable	2,179	
	TOTAL EXPENSES	\$ 2,456	
	WITHDRAWALS		
3/31/06	Pool A Cash	\$ 837,001	
	TOTAL WITHDRAWALS	\$ 837,001	
	TOTAL TRANSACTIONS	2,086,073	\$ 2,909,727
	RFIX SUMMARIZED		
	Purchases and Contributions	\$ 1,984,020	
	Sales, Maturties and Contributions	923,251	
	Expenses	2,456	
	TOTAL TRANSACTIONS	\$ 2,909,727	

EXHIBIT R-2

City of Sacramento
TRANSACTION SUMMARY
Fixed Alternative Equity Income
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/22/06	Bristol Myers Squibb Com	66,000	\$ 1,693,105
3/24/06	Bristol Myers Squibb Com	40,000	1,019,388
3/24/06	Citizens Communctns Co Com	110,000	1,502,952
3/24/06	Southern Copper Corp Com	25,000	1,978,375
		241,000	\$ 6,193,820
TOTAL PURCHASES			
SALES			
3/24/06	Colgate Palmolive Co Com	26,000	\$ 1,446,071
3/24/06	Kraft Foods Inc Cl A	100,000	2,929,985
		126,000	\$ 4,376,056
TOTAL SALES			
WITHDRAWALS			
3/31/06	Pool A Cash		\$ 328,627
			\$ 328,627
TOTAL WITHDRAWALS			
TOTAL TRANSACTIONS			
REQUITY SUMMARIZED			
	Purchases and Contributions		\$ 6,193,820
	Sales, Maturities and Withdrawals		4,704,683
			\$ 10,898,503
TOTAL TRANSACTIONS			

EXHIBIT R-3

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 03-01-06 To 03-31-06**

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/29/06	American Centy Quan Eq Globl Gold Inv	53,281	\$ 950,000
3/8/06	American Intl Group Com	10,000	667,859
3/3/06	Apple Computer Inc Com	4,000	271,200
3/8/06	Apple Computer Inc Com	5,000	328,449
3/22/06	Apple Computer Inc Com	8,000	496,198
3/20/06	Berkshire Hathaway Inc-C1 A	35	3,145,075
3/8/06	Boeing Co Com	20,000	1,456,988
3/28/06	Carnival Corp Com	35,000	1,678,999
3/31/06	Carnival Corp Com	18,000	854,181
3/16/06	Citigroup Inc	30,000	1,424,700
3/16/06	General Electric Co	20,000	693,200
3/22/06	General Electric Co	22,000	759,218
3/16/06	Google Inc Cl A	300	103,866
3/17/06	Google Inc Cl A	2,600	878,407
3/8/06	Intel Corp	25,000	500,500
3/16/06	Intel Corp	25,000	498,500
3/8/06	Ishares Comex Gold Tr Ishares	5,000	269,650
3/23/06	Ishares Tr S&p 500 Index	40,000	5,232,192
3/16/06	Ishares Tr Transp Ave Idx	20,000	1,642,156
3/22/06	Lauder Estee Cos Inc Cl A	17,000	638,290
3/8/06	Monsanto C0 New Com	5,000	415,504
3/22/06	Neurobiological Technologies	10,000	38,355
3/8/06	Qualcomm Inc	10,000	492,016
3/16/06	Qualcomm Inc	10,000	510,100
3/29/06	Southwest Airlines	40,000	700,120
3/8/06	United Technologies	25,000	1,447,795
3/29/06	United Technologies	15,000	875,545
3/29/06	Verizon Communications Inc	15,000	524,440
3/16/06	Wal Mart Stores Inc	22,000	1,008,742
3/22/06	Wal Mart Stores Inc	20,000	960,324
3/31/06	Yrc Worldwide Inc Com	66,000	2,514,032
TOTAL PURCHASES		598,216	\$ 31,976,603
SALES			
3/22/06	Adobe Sys Inc Com	40,000	\$ 1,532,816
3/22/06	Alberto Culver Co Com	30,000	1,344,646
3/20/06	Allergan Inc	10,000	1,130,073
3/28/06	Apple Computer Inc Com	28,000	1,917,930
3/29/06	At&t Inc	36,000	976,378
3/8/06	Autodesk Inc Com	15,000	544,650
3/8/06	Bank Of America Corp	22,000	959,666

EXHIBIT R-3

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
3/8/06	Burlington Nrthn Santa Com	11,000	789,142
3/23/06	Cablevision Sys Corp Cl A Ny Cabilvs	56,000	1,485,702
3/29/06	Cisco Sys Inc Com	40,000	816,206
3/8/06	Conocophillips Com	30,000	1,871,866
3/8/06	Csx Corp Com	15,000	781,825
3/29/06	General Electric Co	22,000	756,274
3/23/06	Glaxosmithkline	20,000	993,128
3/23/06	Google Inc Cl A	2,900	982,273
3/8/06	Halliburton Co	13,000	978,845
3/28/06	Ishares Comex Gold Tr Ishares	15,000	838,050
3/8/06	Keycorp New Com	28,000	993,549
3/29/06	Lilly Eli & Co	20,000	1,150,648
3/8/06	Lucent Technologies	100,000	285,000
3/22/06	Monsanto CO New Com	20,000	1,310,405
3/8/06	Norfolk Southern Corp	17,000	769,502
3/8/06	Suntrust Banks	7,000	494,640
3/8/06	Union Pac Corp Com	9,000	767,250
3/8/06	Wachovia Corp 2nd New	18,000	982,978
3/8/06	Wells Fargo & Company	16,000	982,755
3/16/06	Yahoo Inc.	3,300	126,967
3/17/06	Yahoo Inc.	29,700	1,142,699
3/29/06	Yahoo Inc.	55,000	2,116,110
TOTAL SALES		728,900	\$ 29,821,974
TOTAL TRANSACTIONS		1,327,116	\$ 61,798,577

RLCAP SUMMARIZED

Purchases and Contributions	\$ 31,976,603
Sales, Maturities and Withdrawals	<u>\$ 29,821,974</u>
TOTAL TRANSACTIONS	\$ 61,798,577

EXHIBIT R-4

City of Sacramento
TRANSACTION SUMMARY
S&P / Barra Value
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/20/06	American Intl Group Com	6,500	\$ 442,732
3/28/06	Biongen Idec Inc Com	10,000	470,298
3/22/06	Bristol Myers Squibb Com	20,000	513,062
3/1/06	Carnival Corp Com	10,000	520,900
3/28/06	Carnival Corp Com	10,000	481,407
3/1/06	Fedex Corporation	5,000	547,650
3/21/06	Halliburton Co	10,000	693,103
3/1/06	Ishares Tr S&p500/Bar Val	79,500	5,439,199
3/20/06	Ishares Tr S&p500/Bar Val	50,000	3,470,925
3/29/06	Ishares Tr S&p500/Bar Val	20,000	1,372,594
3/28/06	Lauder Estee Cos Inc Cl A	15,000	557,907
3/1/06	Mcdonald's Corp	10,000	348,485
3/20/06	Mcdonald's Corp	5,000	175,260
3/28/06	Mcdonald's Corp	5,000	172,350
3/20/06	Merrill Lynch & Co	6,500	504,010
TOTAL PURCHASES		262,500	\$ 15,709,882
SALES			
3/8/06	Carnival Corp Com	10,000	\$ 520,900
3/8/06	Chevron Corporation	10,000	622,394
3/8/06	Conocophillips Com	10,000	657,914
3/8/06	Ishares Tr S&p500/Bar Val	100,000	6,362,823
TOTAL SALES		130,000	\$ 8,164,031
CONTRIBUTIONS			
3/15/06	Pool A Cash		\$ 3,068
TOTAL CONTRIBUTIONS			\$ 3,068
TOTAL TRANSACTIONS		392,500	\$ 23,876,981
RBARRA SUMMARIZED			
Purchases and Contributions			\$ 15,712,950
Sales, Maturities and Withdrawals			<u>\$ 8,164,031</u>
TOTAL TRANSACTIONS			<u>\$ 23,876,981</u>

EXHIBIT R-5

City of Sacramento
TRANSACTION SUMMARY
Canada
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
	3/1/06 Ishares Inc Msci Cda Index	5,000	\$ 118,250
TOTAL PURCHASES		<hr/>	<hr/>
SALES			
	3/30/06 Ishares Inc Msci Cda Index	37,000	\$ 861,901
TOTAL SALES		<hr/>	<hr/>
TOTAL TRANSACTIONS		<hr/>	<hr/>
R CANADA SUMMARIZED			
	Purchases and Contributions	\$	118,250
	Sales, Maturities and Withdrawals	<hr/>	861,901
TOTAL TRANSACTIONS		<hr/>	<hr/>

EXHIBIT R-6

City of Sacramento
TRANSACTION SUMMARY
China
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
3/21/06	Ishares Inc Msci Hong Kong	9,000	\$ 121,915
3/31/06	Ishares Inc Msci Hong Kong	7,500	101,836
3/31/06	Ishares Tr Ftse Xnhua Idx	27,000	2,005,946
		43,500	\$ 2,229,697
TOTAL PURCHASES			
TOTAL TRANSACTIONS			

RCHINA SUMMARIZED

Purchases and Contributions	\$ 2,229,697
Sales, Maturities and Withdrawals	
TOTAL TRANSACTIONS	2,229,697

EXHIBIT R-7

City of Sacramento
TRANSACTION SUMMARY
EAFE
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/1/06	Ishares Inc Msci German	10,000	\$ 223,878
3/21/06	Ishares Inc Msci German	10,000	228,300
3/9/06	Ishares Tr Msci Eafe Idx	40,000	2,490,920
3/21/06	Ishares Tr Msci Eafe Idx	5,000	321,950
TOTAL PURCHASES		65,000	\$ 3,265,048
SALES			
3/8/06	Ishares Tr Msci Eafe Idx	50,000	\$ 3,133,890
TOTAL SALES		50,000	\$ 3,133,890
TOTAL TRANSACTIONS		115,000	\$ 6,398,938
REAFE SUMMARIZED			
Purchases and Contributions		\$	3,265,048
Sales, Maturities and Withdrawals			3,133,890
TOTAL TRANSACTIONS			6,398,938

EXHIBIT R-8

City of Sacramento
TRANSACTION SUMMARY
Japan
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/9/06	Honda Motor	15,000	\$ 445,504
3/9/06	Ishares Inc Msci Japan	250,000	3,410,475
3/9/06	Matsushita Elec Indl Adr	25,000	538,880
3/9/06	Mitsubishi Ufj Fnl Gp Sponsored Adr	35,000	504,595
3/1/06	Toyota Motor Corp Sp Adr Rep2com	500	53,665
3/9/06	Toyota Motor Corp Sp Adr Rep2com	5,000	534,533
TOTAL PURCHASES		330,500	\$ 5,487,652
SALES			
3/3/06	Honda Motor	14,000	\$ 412,160
3/3/06	Ishares Inc Msci Japan	235,000	3,173,420
3/9/06	Ishares Inc Mscl Japan	17,200	234,641
3/3/06	Matsushita Elec Indl Adr	23,000	478,630
3/3/06	Mitsubishi Ufj Fnl Gp Sponsored Adr	39,000	537,420
3/3/06	Toyota Motor Corp Sp Adr Rep2com	4,500	480,585
TOTAL SALES		332,700	\$ 5,316,856
TOTAL TRANSACTIONS		663,200	\$ 10,804,508
RJAPAN SUMMARIZED			
Purchases and Contributions		\$ 5,487,652	
Sales, Maturities and Withdrawals			5,316,856
TOTAL TRANSACTIONS			10,804,508

EXHIBIT R-9

City of Sacramento
TRANSACTION SUMMARY
Latin America
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/31/06	Ishares Tr S&p Ltn Am 40	1,700	\$ 239,466
		1,700	\$ 239,466
		1,700	\$ 239,466
TOTAL PURCHASES			
TOTAL TRANSACTIONS			
RLATINAM SUMMARIZED			
Purchases and Contributions			
Sales, Maturities and Withdrawals			
			\$ 239,466
			239,466
TOTAL TRANSACTIONS			

EXHIBIT R-10

City of Sacramento
TRANSACTION SUMMARY
Taiwan
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
3/1/06	Ishares Inc Msci Taiwan	10,000	\$ 130,792
3/31/06	Photronics Inc Com	15,000	282,012
TOTAL PURCHASES		<u>25,000</u>	<u>\$ 412,804</u>
TOTAL TRANSACTIONS		<u>25,000</u>	<u>\$ 412,804</u>
RTAIWAN SUMMARIZED			
Purchases and Contributions			\$ 412,804
Sales, Maturities and Withdrawals			<u> </u>
TOTAL TRANSACTIONS		<u>25,000</u>	<u>\$ 412,804</u>

EXHIBIT R-11

City of Sacramento
TRANSACTION SUMMARY
Small Cap
SCERS
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/1/06	Human Genome Sciences	55,000	\$ 735,295
3/1/06	Ishares Tr Russell 2000	24,000	1,770,581
3/3/06	Ishares Tr Russell 2000	10,000	735,699
3/16/06	Ishares Tr Russell 2000	20,000	1,484,000
3/24/06	Ishares Tr Russell 2000	10,000	743,500
3/29/06	Ishares Tr Russell 2000	15,000	1,123,048
3/1/06	Om Group Inc Com	15,000	333,868
3/1/06	Reliance Steel & Aluminum Company	5,000	423,903
3/14/06	Sirius Satellite Radio Com	100,000	447,000
3/29/06	Skywest Inc	10,000	282,902
3/29/06	Sun Microsystems Inc	50,000	269,825
3/1/06	United Rentals Inc Com	10,000	330,063
3/1/06	United Surgical Prtnrs Com	10,000	360,374
3/24/06	United Surgical Prtnrs Com	10,000	353,078
3/3/06	Verifone Hldgs Inc Com	10,000	292,668
3/24/06	Verifone Hldgs Inc Com	10,000	291,789
3/28/06	Xm Satellite Radio	25,000	530,270
TOTAL PURCHASES		389,000	\$ 10,507,864
SALES			
3/8/06	Ishares Tr Russell 2000	60,000	\$ 4,399,155
3/1/06	Nbty Inc Com	25,000	540,000
3/15/06	Sirius Satellite Radio Com	100,000	447,000
TOTAL SALES		185,000	\$ 5,386,155
TOTAL TRANSACTIONS		574,000	\$ 15,894,019
RSCAP SUMMARIZED			
Purchases and Contributions		\$ 10,507,864	
Sales, Maturities and Withdrawals			5,386,155
TOTAL TRANSACTIONS			15,894,019

EXHIBIT S

City of Sacramento
TRANSACTION SUMMARY
CADA
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>CADA BANKING</u>			
<u>CONTRIBUTIONS</u>			
3/10/06 Pool A Cash			
			\$ 224,000
3/30/06 Pool A Cash			
			\$ 185,000
TOTAL CONTRIBUTIONS			
			\$ 409,000
<u>WITHDRAWALS</u>			
3/17/06 Pool A Cash			
			\$ 316,000
3/22/06 Pool A Cash			
			\$ 135,000
3/29/06 Pool A Cash			
			\$ 141,000
TOTAL WITHDRAWALS			
			\$ 592,000
TOTAL CADA BANKING			
			\$ 1,001,000
<u>CADA A - TAX EXEMPT</u>			
No transactions were found!			
<u>CADA B - TAXABLE</u>			
<u>WITHDRAWALS</u>			
3/22/06 Pool A Cash			
			\$ 23,695
3/29/06 Pool A Cash			
			\$ 25,370
TOTAL WITHDRAWALS			
			\$ 49,065
TOTAL CADA B - TAXABLE			
			\$ 49,065
TOTAL TRANSACTIONS			
			\$ 1,050,065
CADA SUMMARIZED			
Purchases and Contributions			
			\$ 409,000
Sales, Maturities and Withdrawals			
			\$ 641,065
TOTAL TRANSACTIONS			
			\$ 1,050,065

EXHIBIT T

City of Sacramento
TRANSACTION SUMMARY
George H. Clark (Fixed)
Scholarship Fund
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
MATURITIES			
3/20/06	GNMA2 POOL #2754 6.500% Due 05-20-29	60	\$ 60
TOTAL MATURITIES			
		60	\$ 60
WITHDRAWALS			
3/31/06	Pool A Cash		\$ 954
TOTAL WITHDRAWALS			
			\$ 954
TOTAL TRANSACTIONS			
		60	\$ 1,014
TGHCLARK SUMMARIZED			
Purchases and Contributions		\$ 60.00	
Sales, Maturities and Withdrawals			954
TOTAL TRANSACTIONS			
		\$ 1,014	

EXHIBIT T

City of Sacramento
TRANSACTION SUMMARY
George H. Clark (Equity)
Scholarship Fund
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/29/06	American Centy Cap Midcp Valu Inv	2,059	\$ 25,000
3/29/06	Franklin Value Invs Tr Sml Cap Val C	348	15,000
3/29/06	Ishares Tr Russell1000val	275	20,182
		2,682	\$ 60,182
TOTAL PURCHASES			
SALES			
3/29/06	Gabelli Value Fund	2,060	\$ 35,465
		2,060	\$ 35,465
WITHDRAWALS			
3/31/06	Pool A Cash		\$ 523
			\$ 523
TOTAL WITHDRAWALS			
		4,742	\$ 96,170
TGHCLARL SUMMARIZED			
	Purchases and Contributions		\$ 60,182.00
	Sales, Maturities and Withdrawals		\$ 35,988
	TOTAL TRANSACTIONS		\$ 96,170

EXHIBIT U

City of Sacramento
TRANSACTION SUMMARY
United Way (Fixed)
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/24/06	Bristol Myers Squibb Com	2,000	\$ 50,900
3/24/06	Citizens Communclns Co Com	1,800	24,498
3/24/06	Edison Intl Com	600	25,818
3/23/06	Freddie Mac 5.500% Due 03-28-16	50,000	49,805
3/7/06	Kinder Morgan Energy Partners Ltd	600	27,084
3/24/06	Pg & E Corp	600	24,192
3/24/06	Pinnacle West Cap Corp	600	23,940
3/24/06	Ppl Corp Com	850	25,576
3/24/06	Southern Copper Corp Com	300	23,670
TOTAL PURCHASES		57,350	\$ 275,483
SALES			
3/7/06	Kinder Morgan Inc	300	\$ 27,699
TOTAL SALES		300	\$ 27,699
CONTRIBUTIONS			
3/6/06	Nations Cash Fund		\$ 63,107
TOTAL CONTRIBUTIONS			\$ 63,107
TOTAL TRANSACTIONS		57,650	\$ 366,289
UNITE SUMMARIZED			
Purchases and Contributions			\$ 338,590
Sales, Maturities and Withdrawals			27,699
Expenses			
TOTAL TRANSACTIONS			\$ 366,289

EXHIBIT U

City of Sacramento
TRANSACTION SUMMARY
United Way (Equity)
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
PURCHASES			
3/23/06	Caterpillar Inc Del Com	500	\$ 38,255
3/23/06	Disney (walt) Com	750	20,670
3/23/06	General Electric Co	600	20,484
3/29/06	Southwest Airlines	1,500	26,220
3/29/06	Toro Company	250	11,835
3/29/06	United Technologies	600	34,938
3/23/06	Yahoo Inc.	1,300	41,533
TOTAL PURCHASES		5,500	\$ 193,935
CONTRIBUTIONS			
3/6/06	Nations Cash Fund		\$ 147,249
TOTAL CONTRIBUTIONS			\$ 147,249
TOTAL TRANSACTIONS		5,500	\$ 341,184
UNITEE SUMMARIZED			
Purchases and Contributions			\$ 341,184
Sales, Maturities and Withdrawals			
Expenses			
TOTAL TRANSACTIONS			\$ 341,184

EXHIBIT V

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

EXHIBIT W

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
TNBC
From 03-01-06 To 03-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

EXHIBIT X

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
SPLA
From 03-01-06 To 03-31-06

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
3/15/06	Pool A Cash		\$ 1,500,000
TOTAL CONTRIBUTIONS			<u>\$ 1,500,000</u>
<u>WITHDRAWALS</u>			
3/1/06	Pool A Cash		\$ 7,853,191
TOTAL WITHDRAWALS			<u>\$ 7,853,191</u>
TOTAL TRANSACTIONS			<u>\$ 9,353,191</u>
SPLA SUMMARIZED			
Purchases and Contributions			\$ 1,500,000
Sales, Maturities and Withdrawals			<u>7,853,191</u>
TOTAL TRANSACTIONS			<u>\$ 9,353,191</u>