

# Oversight Board for Redevelopment Agency Successor Agency (RASA)

**Meeting Date:** 5/7/2012

**Report Type:** Discussion

**Title:** Joint City-County Redevelopment Project Areas

**Recommendation:** Pass a motion approving the acceptance of oversight for Stockton Blvd and Franklin Blvd Joint Project Areas and assignment of Auburn Blvd Joint Project Area to Oversight Board for Successor Agency for Redevelopment Agency of the County of Sacramento

**Contact:** Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450

**Presenter:** Leslie Fritzsche, RASA staff person

**Issue:** The Redevelopment Agencies of the City of Sacramento and the County of Sacramento adopted joint redevelopment plans for three project areas that encompassed portions of both the city and the county. These joint project areas are Auburn Blvd, Franklin Blvd and Stockton Blvd. The agencies had made arrangements for one entity to be the lead in managing the redevelopment activities and handling the financing arrangements for each project area. The County Assessor was directed to transfer the tax increment generated in both the city and county territories to the one lead entity, which used such proceeds to pay the debt incurred on behalf of both the city and county agencies. The one entity would file the required statement of indebtedness reporting the total debt for that joint project area.

In order to wind down the obligations for these joint project areas, it would be helpful to clarify which successor agency and oversight board would assume that role for each of the joint project areas. AB 1X 26 encourages such arrangements for administrative and operation services for efficiencies and to reduce costs. After consultation with the County of Sacramento staff serving as the Successor Agency for its redevelopment agency, the County Oversight Board would assume responsibility for the Auburn Blvd project area and the City Oversight Board would assume responsibility for the Franklin Blvd and Stockton Blvd joint project areas. The debt for these two joint project areas was included in the Recognized Obligations Payment Schedule approved by the Oversight Board for RASA on April 30, 2012.

**Attachments:** None