

**Oversight Board
for
Redevelopment Agency
Successor Agency (RASA)**

Agenda

Monday, May 7, 2012

5:30 p.m.

City of Sacramento-City Hall

915 I Street, 1st Floor

Council Chamber

*Published by the City of Sacramento
Office of the City Clerk (916) 808-7200
Shirley Concolino, City Clerk, MMC*

MEMBERS

Jon Sharpe, Deputy Chancellor
Los Rios Community College

Jay Schenirer, Councilmember, District 5
City of Sacramento

LaShelle Dozier, SHRA Executive Director
City of Sacramento representing former
Redevelopment Agency Employees

Dave Tomayo, Board Member
Sacramento Yolo Mosquito Vector Control
Board

Troy Givans-Economic Development Manager
County of Sacramento

Richard Rich, Development Consultant
County of Sacramento representing the Public

Tammy Sanchez, Assistant Superintendent
Sacramento County Office of Education

NOTICE TO THE PUBLIC

You are welcomed and encouraged to participate in this meeting. Public comment is taken on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

Speaker slips are available on the City's Website and located in racks inside the chamber and should be completed and submitted to the Assistant City Clerk.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall as well as offsite meeting locations.

The order for Agenda items are listed for reference and may be taken in any order deemed appropriate by the legislative body.

The Agenda provides a general description and staff Recommendation; however, the legislative bodies may take action other than what is recommended. Full staff reports are available for public review on the City's website and include all attachments and exhibits. "To Be Delivered" and "Supplemental" reports will be published as they are received. Hard copies are available at the City of Sacramento Office of the City Clerk and all written material received is available at the meeting for public review.

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**Oversight Board for
Redevelopment Agency Successor Agency (RASA)
AGENDA**

Monday, May 7, 2012

5:30 p.m.

Sacramento City Hall – 915 I Street- First Floor-City of Sacramento Council Chamber

Open Session - 5:30 p.m.

Roll Call

Consent Calendar

1. Approval of Minutes

Recommendation: Pass a motion approving the 04-30-12 draft minutes for the Oversight Board for RASA.

Contact: Shirley Concolino, Clerk for Oversight Board and City Clerk for City of Sacramento, (916) 808-5442

2. Oversight Board for RASA Conflict of Interest Code

Recommendation: Pass a Resolution adopting the Conflict of Interest Code for the Oversight Board for RASA.

Contact: Sheryl Patterson, Attorney for RASA and Senior Deputy City Attorney, City of Sacramento Office of the City Attorney, (916) 808-7292;
Shirley Concolino, Clerk for Oversight Board and City Clerk for City of Sacramento, (916) 808-5442

Discussion Calendar (Items 3 - 6)

Discussion Calendar items include an oral presentation including those recommending "receive and file".

3. Approval to Accept Oversight of Joint City-County Redevelopment Project Areas

Recommendation: Pass a motion approving the acceptance of oversight for Stockton Blvd and Franklin Blvd Joint Project Areas and assignment of Auburn Blvd Joint Project Area to Oversight Board for Successor Agency for Redevelopment Agency of the County of Sacramento.

Contact: Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450

4. Actions Related to Line of Credit Agreements with Bank of America for Stockton Blvd and North Sacramento Redevelopment Project Areas

Recommendation: Pass a motion authorizing the Treasurer of the City of Sacramento or his designee to: (i) cancel the uncommitted amount under each Line of Credit Agreement for the Stockton Blvd and North Sacramento Redevelopment Project Areas, resulting in terminating the related future interest payments for that unused portion of the line of credit; (ii) authorize extension of the term of each Line of Credit Agreement to

December 1, 2013 at a total cost not to exceed \$21,000; (iii) pay \$4,000,000 toward the debt owed on the Line of Credit for the Stockton Blvd Joint Project Area; (iv) authorize RASA staff to negotiate with Bank of America on the terms to repay the remaining outstanding debt; and (v) authorize a not-to-exceed expenditure amount of \$10,000 for legal and other consultant service costs to prepare agreements for extending the term of the Line of Credit Agreements and cancelling the uncommitted amount of each Line of Credit Agreement with Bank of America.

Contact: Damien Charléty, RASA staff person and Debt Analyst, Office of the City Treasurer, (916) 808-5517; Janelle Gray, RASA staff person and Debt Manager, Office of the City Treasurer, (916) 808-2686

5. Approval to Delegate Contracting Authority to RASA to Implement Enforceable Obligations and Administrative Tasks

Recommendation: Pass a motion authorizing the Redevelopment Agency Successor Agency to enter into contracts and amendments to existing contracts to implement RASA obligations under existing enforceable obligations, and to undertake administrative tasks for debt management and collection, property maintenance, and property remediation, subject to: (i) the costs not exceeding the amount on the approved Recognized Obligations Payment Schedule and the terms of the new contract or amendment not materially changing the provisions of existing contracts with regard to either accelerating agency payments or deferring repayment of debt; and (ii) the amount of each new contract or amendment not exceeding \$100,000.

Contact: Sheryl Patterson, Attorney for RASA and Senior Deputy City Attorney, City of Sacramento Office of the City Attorney, (916) 808-7292

6. Overview of Real Property Assets of the Redevelopment Agency Successor Agency

Recommendation: Receive and file.

Contact: Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450; Rhonda Lake, RASA staff person and Facilities and Real Property Superintendent, City of Sacramento General Services Department

[Communications – State Department of Finance, State Controller and County Auditor - Controller](#)

[Public Comments-Matters Not on the Agenda](#)

[Oversight Board Comments- Ideas, Questions and Announcements](#)

[Adjournment](#)