

# Oversight Board for Redevelopment Agency Successor Agency (RASA)

**Meeting Date:** 5/21/2012

**Report Type:** Consent

**Title:** Approval of Minutes

**Recommendation:** Pass a motion approving the May 07, 2012 minutes of the Oversight board for Redevelopment Agency Successor Agency.

**Contact:** Shirley Concolino, Clerk for Oversight Board and City Clerk for City of Sacramento,  
(916) 808-5442

**Oversight Board  
for  
Redevelopment Agency  
Successor Agency (RASA)**

**DRAFT Minutes**

**Monday, May 7, 2012**

**5:30 p.m.**

**City of Sacramento-City Hall**

**915 I Street, 1<sup>st</sup> Floor**

**Council Chamber**

*Published by the City of Sacramento  
Office of the City Clerk (916) 808-7200  
Shirley Concolino, City Clerk, MMC*

**MEMBERS**

**Jon Sharpe, Deputy Chancellor**  
Los Rios Community College

**Jay Schenirer, Councilmember, District 5**  
City of Sacramento

**LaShelle Dozier, SHRA Executive Director**  
City of Sacramento representing former  
Redevelopment Agency Employees

**Dave Tamayo, Board Member**  
Sacramento Yolo Mosquito Vector Control  
Board

**Troy Givans-Economic Development Manager**  
County of Sacramento

**Richard Rich, Development Consultant**  
County of Sacramento representing the Public

**Tammy Sanchez, Assistant Superintendent**  
Sacramento County Office of Education

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**NOTICE TO THE PUBLIC**

You are welcomed and encouraged to participate in this meeting. Public comment is taken on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

**Speaker slips are available on the City's Website and located in racks inside the chamber and should be completed and submitted to the Assistant City Clerk.**

*Government Code 54950* (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall as well as offsite meeting locations.

The order for Agenda items are listed for reference and may be taken in any order deemed appropriate by the legislative body.

The Agenda provides a general description and staff Recommendation; however, the legislative bodies may take action other than what is recommended. Full staff reports are available for public review on the City's website and include all attachments and exhibits. "To Be Delivered" and "Supplemental" reports will be published as they are received. Hard copies are available at the City of Sacramento Office of the City Clerk and all written material received is available at the meeting for public review.

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**Oversight Board for  
Redevelopment Agency Successor Agency (RASA)  
DRAFT Minutes**

**Monday, May 7, 2012**

**5:30 p.m.**

*Sacramento City Hall – 915 I Street- First Floor-City of Sacramento Council Chamber*

**Open Session - 5:30 p.m.**

Regular session called to order by Chair Jay Schenirer at 5:30 p.m. Monday, May 7, 2012 at the Sacramento City Hall Council Chamber.

**Members Present:** Members LaShelle Dozier, Troy Givans, Richard Rich, Jon Sharpe, Jay Schenirer, and Dave Tamayo.

**Members Absent:** Member Tamara Sanchez

**Consent Calendar (Items 1 and 2)**

**Action: Moved/Seconded:** Member Dave Tamayo/Jon Sharpe

**Yes:** Members LaShelle Dozier, Troy Givans, Richard Rich, Jon Sharpe, Jay Schenirer, and Dave Tamayo

**Absent:** Tamara Sanchez

A motion **passed** to adopt the Consent Calendar in one motion except as indicated at each item.

**1. Approval of Minutes**

**Action:** Passed **Motion No. 2012-006** approving the 04-30-12 draft minutes for the Oversight Board for RASA.

**Contact:** Shirley Concolino, Clerk for Oversight Board and City Clerk for City of Sacramento, (916) 808-5442

**2. Oversight Board for RASA Conflict of Interest Code**

**Action:** Passed **Resolution No. 2012-003** adopting the Conflict of Interest Code for the Oversight Board for RASA.

**Contact:** Sheryl Patterson, Attorney for RASA and Senior Deputy City Attorney, City of Sacramento Office of the City Attorney, (916) 808-7292;  
Shirley Concolino, Clerk for Oversight Board and City Clerk for City of Sacramento, (916) 808-5442

**Discussion Calendar (Items 3 - 6)**

Discussion Calendar items include an oral presentation including those recommending “receive and file”.

**3. Approval to Accept Oversight of Joint City-County Redevelopment Project Areas**

**Action: Moved/Seconded:** Member Dave Tamayo/Troy Givans

**Yes:** Members LaShelle Dozier, Troy Givans, Richard Rich, Jon Sharpe, Jay Schenirer, and Dave Tamayo

**Absent:** Tamara Sanchez

Passed **Motion No. 2012-007** approving the acceptance of oversight for Stockton Blvd and Franklin Blvd Joint Project Areas and assignment of Auburn Blvd Joint Project Area to Oversight Board for Successor Agency for Redevelopment Agency of the County of Sacramento.

**Contact:** Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450

**4. Actions Related to Line of Credit Agreements with Bank of America for Stockton Blvd and North Sacramento Redevelopment Project Areas**

**Action: Moved/Seconded:** Member Jay Schenirer/LaShelle Dozier

**Yes:** Members LaShelle Dozier, Troy Givans, Richard Rich, Jon Sharpe, Jay Schenirer, and Dave Tamayo

**Absent:** Tamara Sanchez

Passed **Motion No. 2012-008** authorizing the Treasurer of the City of Sacramento or his designee to: (i) cancel the uncommitted amount under each Line of Credit Agreement for the Stockton Blvd and North Sacramento Redevelopment Project Areas, resulting in terminating the related future interest payments for that unused portion of the line of credit; (ii) authorize extension of the term of each Line of Credit Agreement to December 1, 2013 at a total cost not to exceed \$21,000; (iii) pay \$4,000,000 toward the debt owed on the Line of Credit for the Stockton Blvd Joint Project Area; (iv) authorize RASA staff to negotiate with Bank of America on the terms to repay the remaining outstanding debt; and (v) authorize a not-to-exceed expenditure amount of \$10,000 for legal and other consultant service costs to prepare agreements for extending the term of the Line of Credit Agreements and cancelling the uncommitted amount of each Line of Credit Agreement with Bank of America.

**Contact:** Damien Charléty, RASA staff person and Debt Analyst, Office of the City Treasurer, (916) 808-5517; Janelle Gray, RASA staff person and Debt Manager, Office of the City Treasurer, (916) 808-2686

**5. Approval to Delegate Contracting Authority to RASA to Implement Enforceable Obligations and Administrative Tasks**

**Action: Moved/Seconded:** Member John Sharpe/Jay Schenirer

**Yes:** Members LaShelle Dozier, Troy Givans, Richard Rich, Jay Schenirer, Jon Sharpe, and Dave Tamayo

**Absent:** Tamara Sanchez

Passed **Motion No. 2012-009** authorizing the Redevelopment Agency Successor Agency to enter into contracts and amendments to existing contracts to implement RASA obligations under existing enforceable obligations, and to undertake administrative tasks for debt management and collection, property maintenance, and property remediation, subject to: (i) the costs not exceeding the amount on the approved Recognized Obligations Payment Schedule and the terms of the new contract or amendment not materially changing the provisions of existing contracts with regard to either accelerating agency payments or deferring repayment of debt; (ii) the amount of each new contract or amendment not exceeding \$50,000, (iii) new contracts and amendments will follow the City's procurement practices, and (iv) the Redevelopment Agency Successor Agency will report all contracts and amendments to the Oversight Board in an information report.

**Contact:** Sheryl Patterson, Attorney for RASA and Senior Deputy City Attorney, City of Sacramento Office of the City Attorney, (916) 808-7292

**6. Overview of Real Property Assets of the Redevelopment Agency Successor Agency**

**Action:** Received and filed.

**Contact:** Leslie Fritzsche, RASA staff person and Downtown Redevelopment Manager, City of Sacramento Economic Development Department, (916) 808-5450;  
Rhonda Lake, RASA staff person and Facilities and Real Property Superintendent, City of Sacramento General Services Department

**Communications – State Department of Finance, State Controller and County Auditor - Controller**

**1) Department of Finance**

- a. Leslie Fritzsche Re: ROPS submission to Finance not approved for making obligation payments because 1) the project funding source was not identified, 2) several projects had no dollar amount or payments listed, and 3) a disclosure listed stated the ROPS was not a complete list of all contracts.

**Public Comments-Matters Not on the Agenda** None

**Oversight Board Comments- Ideas, Questions and Announcements**

**1) Jay Schenirer**

- a. Agendize a recap of the status of other Oversight Boards in the region and state including collaborative plans.

**Adjourned** at 6:03 p.m.