

# Oversight Board for Redevelopment Agency Successor Agency (RASA) for City of Sacramento

**Meeting Date:** 9/17/2012

**Report Type:** Communications

**Title:** Report Regarding Communications from the State Department of Finance and State Controller

**Recommendation:** Receive and file.

**Contact:** Leslie Fritzsche, (916) 808-5450, RASA staff person and Senior Project Manager, Economic Development, City of Sacramento

**Presenter:** Leslie Fritzsche, RASA Staff person, (916) 808-5450

**Issue:** Over the course of the last month staff has received correspondence from the State Department of Finance regarding the ROPS covering the period January – June 2013.

In addition we have received notice from the State Controller's Office that they will be conducting an audit of asset transfers. Pursuant to Health and Safety Code section 34167.5, the State Controller will conduct a review of Redevelopment Agency to determine whether any asset transfers occurred after January 1, 2011, between the city, county, or city and county that created a redevelopment agency, or any other public agency, and the redevelopment agency. The review will include an assessment of whether each asset transfer is allowable and whether the asset should be turned over to the successor agency.

Staff will present an oral report outlining both of these areas of correspondence.

**Attachments:**

None