RESOLUTION NO. 2007-247

Adopted by the Sacramento City Council

April 26, 2007

ADOPTING THE INCLUSIONARY HOUSING PLAN FOR THE TAYLOR STREET COTTAGES PROJECT LOCATED ON THE WEST SIDE OF THE 4000 BLOCK OF TAYLOR STREET IN THE NORTH SACRAMENTO COMMUNITY PLAN AREA, SACRAMENTO, CALIFORNIA.

(P06-142) (APN: 237-0180-012 AND 237-0180-053)

BACKGROUND

The City Council conducted a public hearing on Thursday, April 26, 2007 concerning the Inclusionary Housing Plan, and, based on documentary and oral evidence submitted at the public hearing, the City Council hereby finds:

A. The proposed project is located in a new growth area and is subject to the City’s mixed income housing requirements that 15 percent (15%) of the residential units be affordable to “low” and “very low” income households; and

B. The proposed plan is consistent with Chapter 17.190 of the City Code which requires an Inclusionary Housing Plan setting forth the number, unit mix, location, structure type, affordability and phasing of the inclusionary units in the residential development.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The Inclusionary Housing Plan for the Taylor Street Cottages Project (P06-142) is hereby adopted as attached hereto as Exhibit A.

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Exhibit A: Inclusionary Housing Plan – 6 Pages